BORROWER DESIGNATION AR022 ARKANSAS ONLY USDA - RUS FINANCIAL AND STATISTICAL REPORT PERIOD ENDED **DECEMBER 31, 2015** INSTRUCTIONS - See RUS Bulletin 1717B-2 PART E. CHANGES IN UTILITY PLANT BALANCE ADJUSTMENTS BALANCE END BEGINNING ADDITIONS RETIREMENTS AND TRANSFER OF YEAR OF YEAR PLANT ITEM (a) (b) (c) (d) Distribution Plant 53187308 4006640 1555076 55638870 General Plant 5790502 552086 877072 5665516 Headquarters Plant 3007990 21484 3029474 4. Intangibles Transmission Plant 115241 115241 6. All Other Utility Plant Total Utility Plant in Service (1 thru 6) 62101039 4580210 2232148 64449101 8. Construction Work in Progress 2107616 12121358 14228974 TOTAL UTILITY PLANT (7 + 8) 64208655 16701568 2232148 **7**8678075 PART F. MATERIALS AND SUPPLIES BALANCE BALANCE ITEM BEGINNING OF **PURCHASED** USED (NET) SOLD ADJUSTMENT END OF YEAR **SALVAGED** YEAR (a) (h) (e) (f)(d) (g) (c)1. Electric 2 Other PART G. SERVICE INTERRUPTIONS AVERAGE HOURS PER CONSUMER BY CAUSE ITEM TOTAL. POWER SUPPLIER ALL OTHER EXTREME STORM PREARRANGED (a) (b) (c) (d)(e) 1. Present Year 2. Five-Year Average PART H. EMPLOYEE-HOURAND PAYROLL STATISTICS 1. Number of Full Time Employees 4. Payroll - Expensed 2 Employee - Hours Worked - Regular Time 5. Payroll - Capitalized 3. Employee - Hours Worked - Overtime 6. Payroll - Other PART I. PATRONAGE CAPITAL THIS YEAR CUMULATIVE ITEM DESCRIPTION (a) 1. Capital Credits a. General Retirements Distributions b. Special Retirements c. Total Retirements (a + b) 2. Capital Credits a. Cash Received From Retirement of Patronage Capital by Suppliers Received of Electric Power b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System Total Cash Received (a + b) PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE 1. AMOUNT DUE OVER 60 DAYS \$ 2. AMOUNT WRITTEN OFF DURING YEAR

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sp control number. The valid OMB control number for this information collection is 057 response, including the time for reviewing instructions, searching existing data source	2-0032. The time required to co	implete this information collec-	than is astimuted to assess	re 1.5 hours ner				
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DE:		TOTAL VALLE WHEELD	on or mornation				
FINANCIAL AND OPERATING REPORT	PERIOD ENDED January, 2015							
ELECTRIC DISTRIBUTION	BORROWER NAI	ME .	<del></del>					
INSTRUCTIONS - See help in the online application		Clay County Ele	ectric Cooperati	•				
This information is analyzed and used to determine the submitter's financial regulations to provide the information. The information provided is subject to	situation and feasibility for the Freedom of Information	loans and guarantes. You on Act (5 U S C 552)	are required by contra	et and applicable				
	CERTIFICATION							
We recognize that statements contained herein concern a management false, lictitious or fraudulent statement may render the n	atter within the jurisdictio naker subject to prosecuti	n of an agency of the Un on under Title 18, Unite	ited States and the ma d States Code Section	aking of a 1001.				
We hereby certify that the entries in this of the system and reflect the status	report are in accordance with of the system to the best of	h the accounts and other re our knowledge and belief	ecords					
ALL INSURANCE REQUIRED BY PART 1788 OF 7 C PERIOD AND RENEWALS HAVE BEEN OBT BY THIS REPORT PURSUANT IC	'AINED FOR ALL POLIC	CIES DURING THE PE	RING THE REPORT RIOD COVERED	TING				
All of the obligations under the RUS loan documents have been fulfilled in all material respects	un	ere has been a default in the der the RUS loan docume ectifically described in Pari	nts Said default(s) is a					
David Smith	3/19/2015 DATE	sementy described in Fair	to or this report					
PART A. S	TATEMENT OF OPERA		<del></del>					
ITEM	I A CON MOLEN	YEAR-TO-DATE						
	LAST YEAR (a)	THIS YEAR	BUDGET (c)	THIS MONTH (d)				
Operating Revenue and Patronage Capital	1,971,374	1,707,579	2,050,229	1,707,579				
Power Production Expense	0	0	0	0				
Cost of Purchased Power	1,072,721	918,999	1,094,176	918,999				
Transmission Expense	0	0	0	0				
Regional Market Expense	0	0	0	0				
Distribution Expense - Operation	129,627	127,114	145,182	127,114				
Distribution Expense - Maintenance	98,097	122,373	105,820	122,373				
Customer Accounts Expense	06,436	84,273	90,758	84,273				
Customer Service and Informational Expense	9,023	(958)	9,068	(958)				
Sales Expense	0	0	0	0				
Administrative and General Expense	306,239	271,129	330,738	271,129				
2. Total Operation & Maintenance Expense (2 thru 11)	1,702,943	1,522,930	1,775,742	1,522,930				
Depreciation and Amortization Expense	148,733	152,041	154,602	152,041				
Lax Expense - Property & Gross Receipts	5,717	4,373	6,175	4,373				
Tax Expense - Other	0	0	0	0				
Interest on Long-Term Debt	166,453	155,180	166,453	155,168				
Interest Charged to Construction - Credit	0	0	0	0				
Interest Expense - Other	293	301	294	301				
Other Deductions	300	0	303	0				
Detrocord Control & Contro	2,024,439	1,834,833	2,103,649	1,834,833				
Patronage Capital & Operating Margins (1 minus 20)  Non Operating Margins - Interest	(53, 065)	(127,254)	(53, 420)	(127, 254)				
	20,502	18,396	20,092	18,396				
Allowance for Funds Used During Construction Income (Loss) from Equity Investments	0	0	0	0				
Non Operating Margins - Other	0	0	0	0				
Generation and Transmission Capital Credits	5,413	3,529	5,467	3,529				
Other Capital Credits and Patronage Dividends	0	0	0	0				
Extraordinary Items	0	0	0	0				
Control and A House	0	0	0	0				

(27,150)

(105,329)

Patronage Capital or Margins (21 thru 28)

0

(105, 329)

0

(27,061)

### FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0022

PERIOD ENDED

INSTRUCTIONS - See help in the online application

January, 2015

<u></u>		PART	B. DAT.	A ON TRANSMIS	SION	AND DISTRIBUTION PLANT	<del>-</del>	
	V-E101 = -	YEAR-	TO-DA	TE			YEAR-T	O-DATE
L	ITEM	LAST YEAR (a)	T	HIS YEAR (b)		ITEM	LAST YEAR (a)	THIS YEAR
$\perp$	New Services Connected	9		11	. 5	Miles Transmission	0.00	0.00
2	Services Retired	4		1	6.	Miles Distribution Overhead	2,590.70	2,593.06
<u> </u>	Total Services in Place	14,448		14,499	7	Miles Distribution - Underground	126.81	127.21
4	Idle Services (Exclude Seasonals)	1,955		1,977	8.	Total Miles Energized (5 + 6 + 7)	2,717.51	2,720.27
<u> </u>				PART C. BA	AN	CE SHEET		
_		ETS AND OTHER DEBIT	'S			LIABILITIES A	ND OTHER CREDITS	
1	Total Utility Plant in Serv			62,377,867	1 -	. Memberships		191,085
2	Construction Worl in Pro			2,302,796		Patronage Capital		38,523,685
3,	Total Utility Plant (1 4			64,680,663	32	Operating Margins - Prior Years		(402, 165)
4	Accum. Provision for De	preciation and Amort		13,942,687	33	Operating Margins - Current Year	r	(127, 254)
5.	Net Utility Plant (3 - 4)	)		50,737,976	34	Non-Operating Margins		21,924
ħ,	Non-Utility Property (Net			0	35	Other Margins and Equities	_	777,197
7	Investments in Subsidiary			01,113	36		thru 35)	38,984,472
8.	Invest in Assoc Org - Pa			9,856,190	37			16,272,550
9	Invest in Assoc Org - O	ther - General Funds		219,776	38.		aranteed	10,385,072
10	Invest in Assoc Org - O			649,958	39			-
11.	Investments in Economic	Development Projects		0	40			13,740,487
12	Other Investments		[	0	41	Long-Term Debt - RUS - Econ D	evel (Net)	0
13	Special Funds			0	42	Payments - Unapplied		6,038,235
14.	Total Other Property (	& Investments		10,807,037	43.	Total Long Town Dobt		34,359,874
15	Cash - General Funds			2,144,915	44	Obligations Under Capital Leases	- Noncurrent	<del>-</del>
16	Cash - Construction Funds	s - Trustee		0	45	Accumulated Operating Provision and Asset Retirement Obligations	5	4,039,156
17	Special Deposits			550	46.	Total Other Noncurrent Liab	ilities (44 + 45)	4,039,156
18	Temporary Investments		$\longrightarrow$	12,280,593	47	Notes Payable		0
19	Notes Receivable (Net)			0	48	Accounts Payable		1,053,174
20	Accounts Receivable - Sal	es of Energy (Net)		1,075,705	40			-
21	Accounts Receivable - Oth	ier (Net)		30,474	49	Consumers Deposits		901,869
22	Renewable Energy Credits			0	50.	Current Maturities Long-Term Del	bt	(13,629)
23	Materials and Supplies - E	lectric & Other		5,255,831	51	Current Maturities Long-Term Del - Economic Development		0
24	Prepayments			65,765	52	Current Maturities Capital Leases		0
25	Other Current and Accrued			27,841	53	Other Current and Accrued Liabih	lies	2,696,203
26.	Total Current and Acc (15 thru 25)	rued Assets		20,889,674	54.	Total Current & Accrued Liab (47 thru 53)	ilities	4,637,617
27_	Regulatory Assets			0	55	Regulatory Liabilities		0
28	Other Deferred Debits			(132,406)	56	Other Deferred Credits		281,162
29.	Total Assets and Other (5+14+26 thru 28)	Debits		02,302,281	57.	Total Liabilities and Other Cre	rdits	82,302,281

According to the Paperwork Reduction Act of 1995, an agency may not conduct or specontrol number. The valid OMB control number for this information collection is 057, response, including the time for reviewing instructions, scarching existing data sources.	2-0032. The time required to co	inplete this information colle	ection is estimated to average	e I S hours ner				
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DES		g and reviewing the confecti	on of information.				
FINANCIAL AND OPERATING REPORT	PERIOD ENDED	February, 2015	<del></del>					
ELECTRIC DISTRIBUTION	DOBBOWED NAME							
INSTRUCTIONS - See help in the online application		Clay County E	lectric Cooperati	ve Corporation				
This information is analyzed and used to determine the submitter's financial	situation and feasibility for	loans and guarantees. Yo	ou are required by contra	et and applicable				
regulations to provide the information. The information provided is subject to		on Act (5 U S C 552)						
	CERTIFICATION							
We recognize that statements contained herein concern a ma false, fictitious or fraudulent statement may render the n	atter within the jurisdictio naker subject to prosecuti	n of an agency of the Uon under Title 18, Unit	nited States and the ma ed States Code Section	aking of a 1001.				
We hereby certify that the entries in this r of the system and reflect the status	eport are in accordance will of the system to the best of	h the accounts and other our knowledge and belie	records ef					
ALL INSURANCE REQUIRED BY PART 1788 OF 7 C PERIOD AND RENEWALS HAVE BEEN OBT BY THIS REPORT PURSUANT (cl	AINED FOR ALL POLIC	CIES DURING THE PE	RING THE REPORT ERIOD COVERED	ING				
All of the obligations under the RUS loan documents have been fulfilled in all material respects	un	ere has been a default in i der the RUS loan docum	ents Said default(s) is a	ligations re				
David Smith	3/18/2015	ecifically described in Pa	n D of this report					
	DATE							
PART A, S'I	TATEMENT OF OPERA	TIONS						
		YEAR-TO-DATE		-				
ITEM	LAST YEAR	THIS YEAR	BUDGET	THIS MONTH				
Operating Revenue and Patronage Capital	(a) 4,205,882	(b) 3,648,732	(c) 4,374,117	1,941,152				
Power Production Expense	0	0	0	1,341,132				
Cost of Purchased Power	2,018,650	1,784,751	2,059,031	865,753				
. Transmission Expense	0	0	0	0				
Regional Market Expense	0	0	0	0				
Distribution Expense - Operation	260,595	222,930	291,866	95,816				
Distribution Expense - Maintenance	269,412	259,676	280,271	137,303				
Customer Accounts Expense	155,022	157,048	162,773	72,775				
Customer Service and Informational Expense	15,330	4,855	15,407	5,813				
0 Sales Expense	0	0	0	0				
1 Administrative and General Expense	526,366	462,044	568,475	191,715				
2. Total Operation & Maintenance Expense (2 thru 11)	3,245,383	2,892,104	3,385,823	1,369,175				
3 Depreciation and Amortization Expense	297,845	304,508	309,759	152,467				
4 Tax Expense - Property & Gross Receipts	11,421	0,045	12,334	4,472				
S Tax Expense - Other	0	0	0	0				
5 Interest on Long-Term Debt	293,538	279,061	293,538	123,072				
7 Interest Charged to Construction - Credit	0	0	0	0				
B Interest Expense - Other Other Deductions	587	592	590	291				
D. Total Cost of Electric Service (12 thru 19)	1,196	1,617	1,208	1,617				
I. Patronage Capital & Operating Margins (1 minus 20)	3,849,970	3,486,727	4,003,252	1,651,894				
2 Non Operating Margins - Interest	355,912	162,005	370,865	289,258				
3 Allowance for Funds Used During Construction	110,293	103,539	108,087	85,143				
Income (Loss) from Equity Investments	0	0	- 0	0				
5 Non Operating Margins - Other	9,785	(4,435)	9,883	17 963)				
6 Generation and Transmission Capital Credits	0	(4,433)	9,083	(7,963)				
			0	U				

10,334

486,324

0

261,109

0

0

28 Extraordinary Items

27 Other Capital Credits and Patronage Dividends

29. Patronage Capital or Margins (21 thru 28)

366,438

0

0

488,835

0

0

## FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0022

PERIOD ENDED

INSTRUCTIONS - See help in the online application

February, 2015

		YEAR-	TO-DA	TE	Ī	AND DISTRIBUTION PLANT	YEAR-TO	-DATE
	ITEM	LAST YEAR (a)	T	'HIS YEAR (b)		ITEM	LAST YEAR (a)	THIS YEAR
1	New Services Connected	11		11	. 5	Miles Transmission	0.00	0.0
2	Services Retired	0		1	6	Miles Distribution Overhead	2,590.73	2,593.73
	Total Services in Place	14,458		14,501	7	Miles Distribution - Underground	126.85	127.30
4	(Exclude Seasonals)	1,992		2,018		Total Miles Energized (5 + 6 + 7)	2,717.58	2,721.0
				PART C. BAI	ANG	TE SHEET		
÷		ETS AND OTHER DEBIT	S		$\perp$	LIABILITIES A	ND OTHER CREDITS	
7	Total Utility Plant in Serv			62,768,854	100	T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-		191,710
	Construction Work in Pro			2,733,583	+	Patronage Capital		38,523,685
3.	Total Utility Plant (1			65,502,437	1 7 2	Operating Margins - Prior Years		(402,165)
4	Accum Provision for De			14,105,972	33	Operating Margins - Current Year		162,00
5.	Net Utility Plant (3 - 4)	)		51,396,465	34	Non-Operating Margins		99,10
h	Non-Utility Property (Ne			0	35	Other Margins and Equities		777,196
7	Investments in Subsidiary	Companies		81,113	36.		thru 35)	39, 351, 535
В	Invest in Assoc Org - Pa	atronage Capital		9,853,404	37	Long-Term Debt - RUS (Net)		16,272,550
4	Invest in Assoc Org - O	ther - General Funds		219,776	38	Long-Term Debt - FFB - RUS Gu	aranteed	10,385,072
10	Invest in Assoc Org - O	ther - Nongeneral Funds		649,958	39	Long-Term Debt - Other - RUS G		
[]	Investments in Economic	Development Projects		0	40.	Long-Term Debt Other (Net)		13,740,483
12	Other Investments			0	41	Long-Term Debt - RUS - Econ D	evel (Net)	23,110,10
13	Special Funds			0	42	Payments - Unapplied	0.01 (1.01)	6,021,226
14.	Total Other Property (6 thru 13)	& Investments		10,004,251	43.	Total Long Taum Dobt		34,376,883
15	Cash - General Funds			2,027,590	44	Obligations Under Capital Leases	- Noncurrent	
16	Cash - Construction Fund	s - Trustee		0	45	Accumulated Operating Provision and Asset Retirement Obligations	5	4,063,146
17	Special Deposits			550	46.	Total Other Noncurrent Liab	lities (44 ± 45)	4,063,146
18	Temporary Investments			11,382,807	47	Notes Payable	<u> </u>	
19	Notes Receivable (Net)			0	48.	Accounts Pavable	-	1,155,842
20	Accounts Receivable - Sal	les of Energy (Net)		1,428,989				
21	Accounts Receivable - Oth	ner (Net)		30,693	49	Consumers Deposits	J	899,900
22	Renewable Energy Credits	5		0	50	Current Maturities Long-Term Del	nt .	(265, 607)
23	Materials and Supplies - E	lectric & Other		5,413,851	51	Current Maturities Long-Term Del - Economic Development		0
34	Prepayments			100,305	52	Current Maturities Capital Leases		
25	Other Current and Accrued	d Assets		23,915	53	Other Current and Accrued Liabili	ties	2,659,517
26.	Total Current and Acc (15 thru 25)	rued Assets		20,400,700	54.	Total Current & Accrued Liab		4,449,652
27	Regulatory Assets			0	55	Regulatory Liabilities		
8	Other Deferred Debits			(125,590)	56	Other Deferred Credits		242,682
29.	Total Assets and Other (5+14+26 thru 28)	Debits		82,483,898	57.	Total Liabilities and Other Cre (36 + 43 + 46 + 54 thru 56)	edits	82,483,898

According to the Paperwork Reduction Act of 1995, an agency may not conduct control number. The valid OMB control number for this information collection response, including the time for reviewing instructions, searching existing data s	s 0572-0032. The time	recoursed to ac-	omnlete this information col	lection is outimated to avera	an I S hours new				
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			SIGNATION AR0022						
FINANCIAL AND OPERATING REPORT	PERIO	DD ENDED	March, 2015						
ELECTRIC DISTRIBUTION	BORR	BORROWER NAME Clay County Electric Cooperative Corporation							
INSTRUCTIONS - See help in the online application			Clay County E	lectric Cooperat.					
This information is analyzed and used to determine the submitter's finar regulations to provide the information. The information provided is subj	ect to the Freedom	of Informati	loans and guarantees. Y on Act (5 U.S.C. 552)	ou are required by contr.	act and applicable				
	CERTIFICA	ATION							
We recognize that statements contained herein concern false, fictitious or fraudulent statement may render	a matter within th the maker subject	e jurisdictio to prosecut	on of an agency of the Uion under Title 18, Uni	inited States and the meted States Code Section	naking of a n 1001,				
We hereby certify that the entries in of the system and reflect the s	this report are in acc tatus of the system t	ordance wit o the best of	th the accounts and other four knowledge and beli	records ef					
ALL INSURANCE REQUIRED BY PART 1788 OF PERIOD AND RENEWALS HAVE BEEN OF BY THIS REPORT PURSU	OBTAINED FOR.	ALL POLIC	CIES DURING THE P	URING THE REPORT ERIOD COVERED	FING				
	(check one of the								
All of the obligations under the RUS loan docum have been fulfilled in all material respects	ents	un	ere has been a default in ider the RUS loan docun ecifically described in P	rents, Said default(s) is a					
David Smith	4/16/20		ecinically described in r	art D or this report					
	DATE	_							
PART	A. STATEMENT	OF OPERA	TIONS						
ITEM			YEAR-TO-DATE						
1164	LAST YI		THIS YEAR (b)	BUDGET (c)	THIS MONTH				
Operating Revenue and Patronage Capital	$\overline{}$	109,758	5,421,629	6,354,149	(d) 1,772,897				
Power Production Expense		0	0	0	0				
Cost of Purchased Power	2,8	331,758	2,553,992	2,888,394	769,240				
Transmission Expense		0	0	0	0				
Regional Market Expense		0	0	0	0				
Distribution Expense - Operation		379,577	336,650	425,126	113,720				
Distribution Expense - Maintenance		00,827	416,312	535,884	156,635				
Customer Accounts Expense Customer Service and Informational Expense		24,182	241,511	235,391	84,463				
0 Sales Expense	<del></del>	21,274	10,901	21,380	6,046				
1 Administrative and General Expense	<del>-</del>	0	0	0	0				
Total Operation & Maintenance Expense (2 thru 11)		32,291	656,929 4,216,295	790,875	194,086				
3 Depreciation and Amortization Expense		47,321	4,216,295	4,897,050	1,324,190				
4 Tax Expense - Property & Gross Receipts		17,113	13,357	465,214	153,059				
5 Tax Expense - Other		0	13,337	18,482	4,513				
6 Interest on Long-Term Debt	4	55,704	434,731	455,703	155,670				
7 Interest Charged to Construction - Credit		0	0	0	133,070				
8 Interest Expense - Other		880	885	885	292				
9 Other Deductions		5,767	2,583	5,825	967				
0. Total Cost of Electric Service (12 thru 19)	5,6	16,694	5,125,418	5,843,159	1,638,691				
1. Patronage Capital & Operating Margins (1 minus 20)	4	93,064	296,211	510,989	134,206				
2 Non Operating Margins - Interest	1	29,510	117,297	126,919	13,759				
Allowance for Funds Used During Construction		0	0	0	0				
Income (Loss) from Equity Investments		0	0	0	0				
Non Operating Margins - Other  Generation and Transmission Constal Condition		5,570	(3,214)	5,626	1,220				
5 Generation and Transmission Capital Credits 7 Other Capital Credits and Potential Physics and Potential Credits		0	0	0	0				
7 Other Capital Credits and Patronage Dividends 8. Extraordinary Items	-	52,574	45,175	0	45,175				
9. Patronage Capital or Margins (21 thru 28)		0 710	0	0	0				
RUS Financial and Operating Report Electric Distribution		80,718	455,469	643,534	194,360				

### FINANCIAL AND OPERATING REPORT

**BORROWER DESIGNATION** 

AR0022

ELECTRIC DISTRIBUTION

PERIOD ENDED

INSTRUCTIONS - See help in the online application

March, 2015

			TO-DA	ΓE		YEAR-TO		D-DATE	
	ITEM	LAST YEAR (a)	Т	THIS YEAR (b)		ITEM	LAST YEAR (a)	THIS YEAR	
1	New Services Connected	15		27	5	Miles Transmission	0.00	0.	
2	Services Retired	11		5	6.	Miles Distribution Overhead	2,590.42	2,593.	
3	Total Services in Place	14,462		14,499	7	Miles Distribution - Underground	126.92	127.	
4	ldle Services (Exclude Seasonals)	2,051		2,009	8.	Total Miles Energized (5 + 6 + 7)	2,717.34	2,721.	
		_		PART C. BAI	AN	TE SHEET			
		ETS AND OTHER DEBI	'S			LIABILITIES A	ND OTHER CREDITS		
1	Total Utility Plant in Ser			63, 151, 579	30	Memberships		191,4	
2	Construction Work in Pro			2,084,548	31	. Patronage Capital		38,523,6	
3.	Total Utility Plant (1			66,036,127	32	Operating Margins - Prior Years		(402,16	
1	Accum Provision for De	prectation and Amort		14,210,505	33	Operating Margins - Current Year		341,3	
ί.	Net Utility Plant (3 - 4	)		51,825,622	34	Non-Operating Margins		114,0	
•	Non-Utility Property (Ne	()		0	35	Other Margins and Equities		777,	
_	Investments in Subsidiary	Companies		81,113	36		thru 35)	39,545,0	
}	Invest in Assoc Org - P.	atronage Capital		9,053,404	37			15,872,5	
	Invest in Assoc Org - O	ther - General Funds		255,611	38	Long-Term Debt - FFB - RUS Gu	aranteed	10,105,	
0_	Invest, in Assoc Org - O	ther - Nongeneral Funds		647,751	39				
1	Investments in Economic	Development Projects		0	40	Long-Term Debt Other (Net)	_	12,940,	
2	Other Investments			0	41	Long-Term Debt - RUS - Econ. D			
3	Special Funds			0	42	Payments - Unapplied	6,099,2		
4.	Total Other Property (6 thru 13)	& Investments		10,037,879	43.	Total Lang Torm Dobt	_	32,890,8	
5	Cash - General Funds			930,132	44	Obligations Under Capital Leases	- Noncurrent		
6	Cash - Construction Fund	s - Trustee		0	45	Accumulated Operating Provision and Asset Retirement Obligations		4,063,5	
7	Special Deposits			550	46.	Total Other Noncurrent Liab	ilities (44 + 45)	4,003,5	
8	Temporary Investments			12,022,552	47.	Notes Payable			
9	Notes Receivable (Net)			0	48	Accounts Payable		1,034,0	
0	Accounts Receivable - Sa			1,229,284	49	Consumers Deposits		890,8	
1	Accounts Receivable - Oil			34,493	7,	Consumers Deposits		050,0	
2_	Renewable Energy Credits	S		0	50	Current Maturities Long-Term De		1,059,3	
3	Materials and Supplies - F	lectric & Other		5,445,047	51	Current Maturities Long-Term De - Economic Development	bi		
4	Prepayments			144,586	52	Current Maturities Capital Leases			
5	Other Current and Accrue			31,932	53	Other Current and Accrued Liabili	ties	2,568,6	
6.	Total Current and Acc (15 thru 25)	crued Assets		19,839,376	54.	Total Current & Accrued Link (47 thru 53)	ilities	5,552,9	
7	Regulatory Assets			0	55	Regulatory Liabilities			
8.	Other Deferred Debits			(100,414)	56	Other Deferred Credits	_	233,3	
9.	Total Assets and Other (5+14+26 thru 28)	Debits		82,314,463	57.	Total Liabilities and Other Cro (36 + 43 + 46 + 54 thru 56)	edits	82,314,4	

control number. The valid OMB control number for this information collection is 0572-0032	and a person is not required to respond to, a collection of information unless it displays a valid OMB. The time required to complete this information collection is estimated to average 15 hours persong and maintaining the data needed, and completing and reviewing the collection of information
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION AROUZ2
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	PERIOD ENDED April, 2015
INSTRUCTIONS - See help in the online application	BORROWER NAME Clay County Electric Cooperative Corporation
This information is analyzed and used to determine the submitter's financial situati regulations to provide the information. The information provided is subject to the F	on and feasibility for loans and guarantees. You are required by contract and applicable reedom of Information Act (5 U S C 552)
CER	RTIFICATION
We recognize that statements contained herein concern a matter v false, fictitious or fraudulent statement may render the maker	within the jurisdiction of an agency of the United States and the making of a subject to prosecution under Title 18, United States Code Section 1001.
We hereby certify that the entries in this report	are in accordance with the accounts and other records

of the system and reflect the status of the system to the best of our knowledge and belief

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.		There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is are specifically described in Part D of this report.
David Smith	5/14/2015	
	DATE	

PART	A. STATEMENT OF OPERAT	IONS			
		YEAR-TO-DATE		_	
ITEM	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	THIS MONTH	
l Operating Revenue and Patronage Capital	7,760,922	6,992,273	8,071,358	1,570,644	
2 Power Production Expense	0	0	0	0	
3 Cost of Purchased Power	3,505,032	3,182,137	3,656,733	628,146	
4 Transmission Expense	0	0	0	0	
5 Regional Market Expense	0	0	0	0	
6 Distribution Expense - Operation	490,437	421,318	549,289	84,669	
7 Distribution Expense - Maintenance	694,642	643,739	743,267	227,427	
8 Customer Accounts Expense	294,767	319,029	309,506	77,518	
9 Customer Service and Informational Expense	27,057	16,621	27,192	5,721	
10 Sales Expense	0	0	0	0	
11 Administrative and General Expense	922,827	857,856	996,653	200,926	
12. Total Operation & Maintenance Expense (2 thru 11)	6,014,762	5,440,700	6,282,640	1,224,406	
13 Depreciation and Amortization Expense	597,071	611,536	620,954	153,969	
14 Tax Expense - Property & Gross Receipts	21,232	17,810	22,931	4,453	
15 Fax Expense - Other	0	0	0	0	
16 Interest on Long-Term Debt	614,235	584,551	614,235	149,820	
17 Interest Charged to Construction - Credit	0	0	0	0	
18 Interest Expense - Other	1,174	1,173	1,179	288	
19 Other Deductions	14,522	6,127	14,667	3,543	
20. Total Cost of Electric Service (12 thru 19)	7,262,996	6,661,897	7,556,606	1,536,479	
21. Patronage Capital & Operating Margins (1 minus 20)	497,926	330,376	514,752	34,165	
22 Non Operating Margins - Interest	145,717	132,801	142,803	15,503	
23 Allowance for Funds Used During Construction	0	0	0	0	
24 Income (Loss) from Equity Investments	0	0	0	0	
25 Non Operating Margins - Other	31,674	1,743	31,991	4,958	
26 Generation and Transmission Capital Credits	0	0	0	0	
27 Other Capital Credits and Patronage Dividends	52,574	45,175	0	0	
28 Extraordinary Items	0	0	0	0	
29. Patronage Capital or Margins (21 thru 28)	727,891	510,175	689,546	54,706	

### FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0022

PERIOD ENDED

INSTRUCTIONS - See help in the online application

April, 2015

			O-DATE		N AND DISTRIBUTION PLAN	YEAR-TO	D-DATE
	ITEM	LAST YEAR (a)	THIS YEAR (b)		ITEM	LAST YEAR	THIS YEAR
1	New Services Connected	40		10 :	Miles Transmission	0.00	0.0
2	Services Retired	21		5	Miles Distribution Overhead	2,590.51	2,594.0
	Total Services in Place	14,467	14,50	)1	7 Miles Distribution - Underground	126.93	127.5
4	Idle Services (Exclude Seasonals)	2,079	2,0	.8 8	3. Total Miles Energized (5 + 6 + 7)	2,717.44	2,721.5
				ALAI	NCE SHEET		
_		TS AND OTHER DEBIT		_		ES AND OTHER CREDITS	
1	Total Utility Plant in Serv		63,283,9	_	Memberships		191,86
2	Construction Work in Pro		4,009,10	_	Patronage Capital		38,523,68
3.	Total Utility Plant (1 +		67,293,02		32 Operating Margins - Prior Y	ears	(402,165
4	Accum Provision for Dep		14,334,97	9 3	Operating Margins - Current	Year	375,55
5.	Net Utility Plant (3 - 4)		52,958,04	9 3	Non-Operating Margins		134,62
6	Non-Utility Property (Net	)		0 3	5 Other Margins and Equities	<del></del>	777,19
7	Investments in Subsidiary		91,11	3 3	6. Total Margins & Equities	s (30 thru 35)	39,600,75
8	Invest in Assoc Org - Pa		9,853,40	4 3	7 Long-Term Debt - RUS (Net		15,872,55
9	Invest in Assoc Org - Or	her - General Funds	255,61	1 3	8 Long-Term Debt - FFB - RU	S Guaranteed	10,185,07
10	Invest in Assoc Org - Or		647,75	1 3			
11	Investments in Economic	Development Projects		0 4			12,940,48
12	Other Investments			0 4			2273.0710
13	Special Funds			0 4		. (1101)	6,007,079
14.	Total Other Property & (6 thru 13)	& Investments	10,837,87	9 4.	3. Total Long-Term Deb1 (37 thru 41 - 42)		32,991,030
15	Cash - General Funds		1,563,60	6 4	4 Obligations Under Capital Le	ases - Noncurrent	
16	Cash - Construction Funds	- Trustee		0 4	Acquiriulated ()- section - Dece	isions	4,106,871
17_	Special Deposits		55	0 4	6. Total Other Noncurrent	Liabilities (44 + 45)	4,106,871
18	Temporary Investments		10,267,06	1 4	7 Notes Payable		
19	Notes Receivable (Net)			0 41	8. Accounts Payable		675,624
20	Accounts Receivable - Sale	es of Energy (Net)	1,041,46	9			
] [	Accounts Receivable - Oth	er (Net)	26,47	7 49	9 Consumers Deposits		895,375
22	Renewable Energy Credits			0 50	Current Maturities Long-Term	n Debt	1,025,727
23	Materials and Supplies - El	lectric & Other	5,522,17	3 51	Current Maturities Long-Term - Economic Development	n Debt	0
14	Prepayments		166,17	52		ases	
25	Other Current and Accrued		19,14	53			2,681,042
6.	Total Current and Acer (15 thru 25)	rued Assets	18,606,65	54	Total Current & Assessed		5,277,768
7	Regulatory Assets			55	Regulatory Liabilities	<del></del>	0
8	Other Deferred Debits		(186,683)	56		<del></del>	239,476
9.	Total Assets and Other (5+14+26 thru 28)	Debits	82,215,896	57	Total Liphilities and Other		82,215,896

According to the Paperwork Reduction Act of 1995, an agency may not conduct of control number. The valid OMB control number for this information collection is	0572-0032. The time required to co-	mplete this information collec-	tion is estimated to average	e 15 hours per
response, including the time for reviewing instructions, searching existing data soil UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DES	data needed, and completing	and reviewing the collection	on of information.
FINANCIAL AND OPERATING REPORT	PERIOD ENDED		<del></del>	<u> </u>
ELECTRIC DISTRIBUTION	BORROWER NAM			_
INSTRUCTIONS - See help in the online application		Clay County Ele	ectric Cooperati	ve Corporation
This information is analyzed and used to determine the submitter's finance	nal situation and feasibility for	loans and guarantees You	are required by contra	et and applicable
regulations to provide the information. The information provided is subje-	ct to the Freedom of Informatic	on Act (5 U S C 552)		<u> </u>
We recognize that statements contained herein concern a false, fictitious or fraudulent statement may render th	matter within the jurisdictio	n of an agency of the Uni on under Title 18, United	ited States and the ma I States Code Section	iking of a 1001.
We hereby certify that the entries in the of the system and reflect the sta	us report are in accordance with	othe accounts and other re our knowledge and belief	cords	
ALL INSURANCE REQUIRED BY PART 1788 OF PERIOD AND RENEWALS HAVE BEEN O BY THIS REPORT PURSUA	BTAINED FOR ALL POLIC	HES DURING THE PER	RING THE REPORT RIOD COVERED	ING
All of the obligations under the RUS loan docume have been (ulfilled in all material respects)	und	ere has been a default in th der the RUS loan documer ectifically described in Part	nts. Said default(s) is a	igations re
David Smith	6/17/2015	described in Fast	15 of this report	
	DATE			
PARTA	. STATEMENT OF OPERA	TIONS		<del>_</del>
		YEAR-TO-DATE		
ITEM	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)
Operating Revenue and Patronage Capital  Power Production Expense	9,116,738	0,319,877	9,481,408	1,327,605
Cost of Purchased Power	0	0	0	0
Transmission Expense	4,301,760	3,879,637	4,387,795	697,501
Regional Market Expense	0	0	0	0
Distribution Expense - Operation	0	0	0	0
Distribution Expense - Maintenance	637,015	516, 433	713,457	95,114
Customer Accounts Expense	864,402	836,348	924,910	192,608
Customer Service and Informational Expense	372,436	398,737	391,058	79,708
O Sales Expense	33,630	22,527	33,799	5,906
Administrative and General Expense	1,115,839	0	0	0
2. Total Operation & Maintenance Expense (2 thru 11)	7,325,082	1,048,955	1,205,106	191,099
Depreciation and Amortization Expense	747,173	6,702,637 765,848	7,656,125	1,261,936
. Tax Expense - Property & Gross Receipts	<del></del>		777,060	154,311
Tax Expense - Other	25,338	22,257	27,365	4,447
Interest on Long-Term Debt	777,930	739,238	777,930	0
Interest Charged to Construction - Credit	0	0		154,688
Interest Expense - Other	1,468	1,462	0	0
Other Deductions	18,635		1,475	289
L. Total Cost of Electric Service (12 thru 19)	0,895,626	17,036 8,249,478	18,621	10,910
. Patronage Capital & Operating Margins (I minus 20)	221,112	71,399	9,258,776	1,586,581
Non Operating Margins - Interest	235,171	220,133	222,632	(258,976)
Allowance for Funds Used During Construction	0	0	0	87,251
Income (Loss) from Equity Investments	0	0	0	
Non Operating Margins - Other	39,944	8,474	40,343	6,731
Generation and Transmission Capital Credits	0	0,3,4	40,343	
Other Capital Credits and Patronage Dividends	57,842	45,175	0	
Extraordinary Items	- 37,042	43,113	0	0
. Patronage Capital or Margins (21 thru 28)	554,069	345,181	493,443	/164 9941

554,069

345,181

(164,994)

493,443

### FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0022

PERIOD ENDED

INSTRUCTIONS - See help in the online application

May, 2015

		FO-DATE	TORITHEF.		AND DISTRIBUTION PLANT	VP.6	0. 5.4775
ITEM	LAST YEAR	THIS YEAR			ITEM	LAST YEAR	O-DATE THIS YEAR
	(a)	(b)				(a)	(b)
1 New Services Connected	71		62	_	Miles Transmission	0.00	0.0
2 Services Retired	23		8		Miles Distribution Overhead	2,590.83	2,595.4
1 Fatal Carrier Dia					Miles Distribution -	<u> </u>	
3 Total Services in Place	14,481	:	14,505		Underground	126.98	127.6
I Idle Services	2,117		2,051	8.	Total Miles Energized		
(Exclude Seasonals)					(5 + <b>6</b> + 7)	2,717.81	<b>2,</b> 723.0
4.500	VPC LAW COMMENT		C. BAL	ANC	E SHEET		
	TS AND OTHER DEBIT			_		ND OTHER CREDITS	
Total Utility Plant in Serv Construction Work in Pro				30	Memberships		191,69
	<u> </u>		34,572	31	Patronage Capital		37,822,33
Total Utility Plant (1 +			1,225	32.	Operating Margins - Prior Years		(402,165
Accum Provision for Der	preciation and Amort	14,47	72,725	33	Operating Margins - Current Year		116,57
Net Utility Plant (3 - 4)		54,00	08,500	34	Non-Operating Margins		228,60
Non-Utility Property (Net			0	35.	Other Margins and Equities		777,19
Investments in Subsidiary		8	31,113	36.	Total Margins & Equities (30	thru 35)	38,734,23
Invest in Assoc Crg - Po		9,85	3,404	37.	Long-Term Debt - RUS (Net)		15,872,55
Invest. in Assoc Org - Ot		25	5,611	38	Long-Term Debt - FFB - RUS Gu	aranteed	10,185,07
0 Invest in Assoc Org - Ot		64	7,751	39	Long-Term Debt - Other - RUS G		
Investments in Economic !	Development Projects		0	40	Long-Term Debt Other (Net)		12,940,48
2 Other Investments			0	41 Long-Term Debt - RUS - Econ Devel (Net)			
3 Special Funds			0	42	Payments - Unapplied		5,992,09
4. Total Other Property & (6 thru 13)	& Investments	10,63	7,879	43.	Total Long-Term Debt (37 thru 41 - 42)		33,006,01
<ol> <li>Cash - General Funds</li> </ol>		52	7,468	44	Obligations Under Capital Leases	- Noncurrent	_
6 Cash - Construction Funds	- Trustee		C	45	Accumulated Operating Provision and Asset Retirement Obligations		4,127,82
7 Special Deposits				46.	Total Other Noncurrent Liab	ilities (44 + 45)	4,127,827
8 Temporary Investments		9,64	6,379	47	Notes Payable		
9 Notes Receivable (Net)			0	48	Accounts Payable		877,430
Accounts Receivable - Salo	No.		7,216	49	Consumers Deposits		888,15
Accounts Receivable - Oth		2	5,258	77			888,13.
Renewable Energy Credits			0	50	Current Maturities Long-Term Del		815,084
Materials and Supplies - El	ectric & Other			51	Current Maturities Long-Term Del - Economic Development	ot	(
l Prepayments				52	Current Maturities Capital Leases		(
5. Other Current and Accrued		19:	1,958	53	Other Current and Accrued Liabili	ties	2,850,733
Total Current and Acer (15 thru 25)	rued Assets	16,97	3,793	54.	Total Current & Accrued Liah (47 thru 53)	ilities	5,431,406
Regulatory Assets			0	55_	Regulatory Liabilities		
Other Deferred Debits		(277,	(637)	56	Other Deferred Credits		243,048
Total Assets and Other (5+14+26 thru 28)	Debits	81,542	2,535	57.	Total Liabilities and Other Cre (36 + 43 + 46 + 54 thru 56)	rdits	81,542,535

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sp control number. The valid OMB control number for this information collection is 057	ionsor, and a person is not requir	ed to respond to, a collection	of information unless it dis	plays a valid OMB				
response, including the time for reviewing instructions, searching existing data source	s, gathering and maintaining the	impiere uns information cone data needed, and completus	cum is estimated to average and reviewing the collecti	e 15 hours per on of information				
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DES		and terre wing the content	on or mormanon				
FINANCIAL AND OPERATING REPORT		PERIOD ENDED June, 2015  BORROWER NAME Clay County Electric Cooperative Corporation						
ELECTRIC DISTRIBUTION	BORROWER NA							
INSTRUCTIONS - See help in the online application			ectife cooperati	ve Corporation				
This information is analyzed and used to determine the submitter's financial	situation and feasibility for	loans and guarantees. You	are required by contra	ct and applicable				
regulations to provide the information. The information provided is subject to		on Act (5 U S.C. 552)	· · · · · · · · · · · · · · · · · · ·					
	CERTIFICATION							
We recognize that statements contained herein concern a m false, fictitious or fraudulent statement may render the	atter within the jurisdictio maker subject to prosecuti	n of an agency of the Ur on under Title 18, Unite	nited States and the mand States Code Section	aking of a 1001.				
We hereby certify that the entries in this of the system and reflect the status	report are in accordance with of the system to the best of	h the accounts and other rour knowledge and belie	ecords f.					
ALL INSURANCE REQUIRED BY PART 1788 OF 7 ( PERIOD AND RENEWALS HAVE BEEN OBT BY THIS REPORT PURSUANT (c	TAINED FOR ALL POLIC	CIES DURING THE PE	RING THE REPORT RIOD COVERED	ING				
All of the obligations under the RUS loan documents have been fulfilled in all material respects	un	ere has been a default in t der the RUS loan docume	ents. Said default(s) is a	ligations re				
David Smith		ecifically described in Par	1 D of this report.					
	7/16/2015							
	DATE							
PARTAS	TATEMENT OF OPERA	TIONS	<del></del>	<del></del>				
TAKLAG	TATEMENT OF OPERA	YEAR-TO-DATE	<del>-</del>					
ITEM	LAST YEAR	THIS YEAR	BUDGET	THIS MONTH				
	(a)	(b)	(c)	(d)				
Operating Revenue and Patronage Capital	10,640,983	9,863,890	11,066,622	1,544,012				
Power Production Expense	00	0	0	0				
Cost of Purchased Power	5,080,913	4,765,222	5,102,530	885,586				
Transmission Expense	0	0	0	0				
Regional Market Expense	0	0	0	0				
Distribution Expense - Operation	753,667	627,960	844,107	111,527				
Distribution Expense - Maintenance	1,050,424	1,017,100	1,123,954	180,752				
Customer Accounts Expense	438,793	471,191	460,734	72,444				
Customer Service and Informational Expense	39,454	27,684	39,652	5,156				
0 Sales Expense	0	0	0	0				
1 Administrative and General Expense	1,347,019	1,264,812	1,454,780	215,057				
2. Total Operation & Maintenance Expense (2 thru 11)	0,710,270	6,173,959	9,105,757	1,471,322				
3 Depreciation and Amortization Expense	897,670	921,136	933,577	155,289				
4 Tax Expense - Property & Gross Receipts	29,469	26,710	31,927	4,453				
5 Tax Expense - Other 6 Interest on Long-Term Debt	0	0	0	0				
7 Interest Charged to Construction - Credit	935,935	809,076	935,935	149,037				
8 Interest Expense - Other	0	- 0	0	0				
9 Other Deductions	1,764	1,748	1,772	207				
0. Total Cost of Electric Service (12 thru 19)	19,780	17,693	19,977	656				
Patronage Capital & Operating Margins (1 minus 20)	10,594,888	10,030,322	11,028,845	1,781,844				
2 Non Operating Margins - Interest	46,095	(166, 432)	37,777	(237, 032)				
3 Allowance for Funds Used During Construction	249,606	220,292	243,635	0,160				
4 Income (Loss) from Equity Investments	<del> </del>	- 0	0	0				
5 Non Operating Margins - Other	58,673	14.640	0	0				
6 Generation and Transmission Capital Credits	38,873	14,640	59,260	6,166				
		0 1	11	n				

27 Other Capital Credits and Patronage Dividends

Patronage Capital or Margins (21 thru 28)

28 Extraordinary Items

2,222

(221, 284)

0

0

0

340,672

0

47,397

123,897

57,843

411,217

0

### FINANCIAL AND OPERATING REPORT

BORROWER DESIGNATION

PERIOD ENDED

AR0022

ELECTRIC DISTRIBUTION

INSTRUCTIONS - See help in the online application

June, 2015

	YEAR-T	O-DATE		AND DISTRIBUTION PLANT	YEAR-TO	-DATE
ITEM	LAST YEAR (a)	THIS YEAR (b)		ITEM LAST YEAR		THIS YEAR
New Services Connected	104	9	5	Miles Transmission	0.00	0.
2 Services Retired	25		6	Miles Distribution Overhead	2,590.85	2,596.
3 Total Services in Place	14,483	14,516	7.	Miles Distribution - Underground	127.09	127.
4 Idle Services (Exclude Seasonals)	2,081	2,031	8.	Total Miles Energized (5 + 6 + 7)	2,717.94	2,723.
		PART C. BA	LAN	CE SHEET	<u> </u>	
	TS AND OTHER DEBIT:	S		LIABILITIES A	AND OTHER CREDITS	
Total Utility Plant in Serv		63,946,576	3(			192,2
. Construction Work in Pro	<del>`</del>	5,790,015		Patronage Capital		37,822,3
. Total Utility Plant (1 +		69,736,591	32	Operating Margins - Prior Years		(402,16
Accum Provision for Dep	preciation and Amort	14,595,381	33	Operating Margins - Current Yes	ar	(119,03
Net Utility Plant (3 - 4)	)	55,141,210	34	Non-Operating Margins		242,9
Non-Utility Property (Net Investments in Subsidiars	1		35	Other Margins and Equities		777,1
Investments in Subsidiary		91,113	36		2 thru 35)	38,513,5
Invest_in Assoc Org - Pa		9, 853, 404	37			15,872,5
Invest in Assoc Org - O		257,167	38		uaranteed	10,185,0
Invest in Assoc Org - Or		647,751	39			
Investments in Economic	Development Projects	0	40	Long-Term Debt Other (Net)		12,940,4
Other Investments		C	41	Long-Term Debt - RUS - Fcon	Devel (Net)	<u>-</u>
Special Funds		0	42	Payments - Unapplied		5,740,0
Total Other Property & (6 thru 13)	& Investments	10,039,435	43.	Total Long-Term Debt (37 thru 41 - 42)		33,250,0
Cash - General Funds		672,611	44	Obligations Under Capital Leases	s - Noncurrent	
Cash - Construction Funds	s - Trustee	0	45.	Accumulated Operating Decrees	ns	4,151,2
Special Deposits Temporary Investments		550	46.	Total Other Noncurrent Lial	bilities (44 + 45)	4,151,2
		8,359,835	47.	Notes Payable		
Notes Receivable (Net)		0	48	Accounts Payable		1,054,4
Accounts Receivable - Sal		872,256	49	Consumers Deposits		802.7
Accounts Receivable - Oth		22,414	47	Consumers Deposits		893,7
Renewable Energy Credits		0	50	Current Maturities Long-Term De	ebt	738,5
Materials and Supplies - El	lectric & Other	5,648,640	51	Current Maturities Long-Term De - Economic Development	ebt	
Prepayments		237,398	52	Current Maturities Capital Leases		
Other Current and Accrued		188,902	53	Other Current and Accrued Liabi		2,703,0
Total Current and Acci (15 thru 25)	rued Assets	16,002,606	54.	Total Current & Accrued Lia (47 thru 53)	bilities	5,389,76
Regulatory Assets		0	55	Regulatory Liabilities	-	
Other Deferred Debits		(416,534)	56	Other Deferred Credits	-	254,1
Total Assets and Other (5+14+26 thru 28)	Debits	81,566,717	57.	Total Liabilities and Other Cr (36 + 43 + 46 + 54 thru 56)	redits	81,566,71

According to the Paperwork Reduction Act of 1995, an agency may not conduct or control number. The valid OMB control number for this information collection is 0 response, including the time for reviewing instructions, searching existing data sour	572-0032. The time required to co	applete this information coll	estion is estimated to avera-	en 15 hours par
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DE	SIGNATION AR0022		
FINANCIAL AND OPERATING REPORT	PERIOD ENDED	July, 2015		
ELECTRIC DISTRIBUTION	BORROWER NA	МГ	-	
INSTRUCTIONS - See help in the online application		Clay County E	lectric Cooperati	-
This information is analyzed and used to determine the submitter's financial	al situation and feasibility for	loans and guarantees. Yo	ou are required by contra	act and applicable
regulations to provide the information. The information provided is subject	to the Freedom of Informati	on Act (5 U S C 552)	· · ·	
	CERTIFICATION			
We recognize that statements contained herein concern a false, fictitious or fraudulent statement may render the	matter within the jurisdiction e maker subject to prosecuti	on of an agency of the U ion under Title 18, Unit	nited States and the med States Code Section	aking of a 1001.
We hereby certify that the entries in thi of the system and reflect the stat	s report are in accordance wit us of the system to the best of	h the accounts and other our knowledge and beli	records ef	
ALL INSURANCE REQUIRED BY PART 1788 OF 7 PERIOD AND RENEWALS HAVE BEEN OF BY THIS REPORT PURSUAN	BTAINED FOR ALL POLIC	CIES DURING THE PI	GRING THE REPORT ERIOD COVERED	TING
All of the obligations under the RUS loan document have been fulfilled in all material respects	un	ere has been a default in der the RUS loan docum	ents Said default(s) 1s/a	ligations ire
David Smith	sp 8/20/2015	ecifically described in Pa	иго от mis report	
	DATE			
PART A.	STATEMENT OF OPERA	TIONS		<u> </u>
		YEAR-TO-DATE		
ITEM	LAST YEAR	THIS YEAR	BUDGET	THIS MONTH
Operating Revenue and Patronage Capital	(a) 12,618,488	(b)	(c)	(d)
2 Power Production Expense	12,010,400	11,993,927	13,123,227	2,130,037
Cost of Purchased Power	6,046,322	5,828,788		
Transmission Expense	0	0	6,167,249	1,063,565
Regional Market Expense	0	0	0	
Distribution Expense - Operation	877,430	729,213	982,722	0
Distribution Expense - Maintenance	1,209,989	1,202,482		101,253
Customer Accounts Expense	514,985	534,138	1,294,688	185,382
Customer Service and Informational Expense	45,697	37,597	45,925	62,957
0 Sales Expense	0	0	0	9,914
Administrative and General Expense	1,651,553	1,575,817		311 005
2. Total Operation & Maintenance Expense (2 thru 11)	10,345,976	9,908,035	1,783,678 10,814,995	311,005
3 Depreciation and Amortization Expense	1,048,558	1,077,263	1,090,501	1,734,076
4 Tax Expense - Property & Gross Receipts	33,662	31,094	36,355	156, 126
5. Tax Expense - Other	0	0	0	4,384
6 Interest on Long-Term Debt	1,099,395	1,043,518	1,099,395	154 443
7. Interest Charged to Construction - Credit	0	0	0	154,443
8 Interest Expense - Other	2,061	2,037	2,071	
9 Other Deductions	19,780	30,728	19,977	13,035
0. Total Cost of Electric Service (12 thru 19)	12,549,432	12,092,675	13,063,294	2,062,352
1. Patronage Capital & Operating Margins (1 minus 20)	69,056	(98,748)	59,933	67,685
2 Non Operating Margins - Interest	263,367	238,778	258,099	
3 Allowance for Funds Used During Construction	0	0	0	10,486
4 Income (Loss) from Equity Investments	0	0	0	- 0
5 Non Operating Margins - Other	61,272	36,451	61,885	21,610
6 Generation and Transmission Capital Credits	0	0	0	~1,610

0

0

47,397

223,878

57,842

451,537

27 Other Capital Credits and Patronage Dividends

29. Patronage Capital or Margins (21 thru 28)

28 Extraordinary Items

0

99,981

0

0

0

379,917

### FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0022

PERIOD ENDED

INSTRUCTIONS - See help in the online application.

July, 2015

_		the online application.					
				ION	AND DISTRIBUTION PLANT		
			TO-DATE	$\Box$		YEAR-T	O-DATE
		LAST YEAR (a)	THIS YEAR (b)		гтем	LAST YEAR (a)	THIS YEAR (b)
1 1	New Services Connected	129	116	5	Miles Transmission	0.00	0.0
2 5	Services Retired	27	10	6	Miles Distribution Overhead	2,591.33	2,596.2
3 7	fotal Services in Place	14,494	14,518	7	Miles Distribution - Underground	127.23	127.6
	dle Services Exclude Seasonals)	2,050	2,009	8.	Total Miles Energized (5 + 6 + 7)	2,718.56	2,723.9
			PART C. BAI	AN	CE SHEET		
		ETS AND OTHER DEBIT			LIABILITIES A	ND OTHER CREDITS	
1.	Total Utility Plant in Ser		63,963,874	30			192,78
2	Construction Work in Pro	<del></del>	6,555,672		Patronage Capital		37,822,29
Э.	Total Utility Plant (1 -		70,519,546	32	Operating Margins - Prior Years		(402, 165
4	Accum Provision for De	preciation and Amort	14,551,240	33	Operating Margins - Current Yea	r	(51,350
5,	Net Utility Plant (3 - 4)	)	55,968,306	34	Non-Operating Margins		275,22
6	Non-Utility Property (Ne	()	0	35	Other Margins and Equities		777,19
7	Investments in Subsidiary	Companies	81,113	36	<del></del>	thru 35)	38,613,98
8	Invest. in Assoc Org Pa	atronage Capital	9,853,404	37			15,872,5
)	Invest in Assoc Org - O	ther - General Funds	257,167	38		naranteed.	10,105,0
10	Invest in Assoc Org - O	ther - Nongeneral Funds	647,751	39			1
11	Investments in Economic	Development Projects	0	-	THE THE PART THE REP E	- Containeed	12,940,48
12	Other Investments		0		Long-Term Debt - RUS - Econ. D	level (Nat)	12,530,40
13	Special Funds		0	42			5,647,92
14.	Total Other Property (6 thru 13)	& Investments	10,839,435	43,	Total Long Town Dobt		33,350,18
15	Cash - General Funds		1,763,721	44	Obligations Under Capital Leases	Management	
16	Cash - Construction Fund	s - Trustee	0	45	Accumulated Operating Provision and Asset Retirement Obligations	s	4,172,54
17	Special Deposits		550	46.			4,172,54
18	Temporary Investments		6,959,593	47.	Notes Pavable	111111111111111111111111111111111111111	1,2,2,3,
9	Notes Receivable (Net)		0	48	Accounts Payable		1,307,86
20	Accounts Receivable - Sal	es of Energy (Net)	1,216,854				
21	Accounts Receivable - Otl		24,937	49	Consumers Deposits		900,36
22	Renewable Energy Credits		0	50	Current Maturities Long-Term De		706,47
23	Materials and Supplies - E	<del>-</del>	5,644,849	51.	Current Maturities Long Torry De		706,47
14	Prepayments		269,958	52	Current Maturities Capital Leases		_
25	Other Current and Accrue	d Assets	98,012	53	Other Current and Accrued Liabili	ties	2,835,97
26.	Total Current and Acc (15 thru 25)	rucd Assets	15,978,474	54.	Total Current & Accrued Link		5,750,67
7	Regulatory Assets		0	55	Regulatory Liabilities		
8.	Other Deferred Debits		(647, 146)	56	Other Deferred Credits	_	251,68
9.	Total Assets and Other (5+14+26 thru 28)	Debits	82,139,069	57.	Total Liabilities and Other Cro (36 + 43 + 46 + 54 thru 56)	edits	82,139,069

Landan to the Bernard B. Landa Const.										
According to the Paperwork Reduction Act of 1995, an agency may not conduct control number. The valid OMB control number for this information collection response, including the time for response, including the time for response in the time for	is 0572×0032. The time required to ea	anniete this information calla	otion is achievated to as seen	a 1 6 hause man						
response including the time for reviewing instructions, searching existing data UNITED STATES DEPARTMENT OF AGRICULTURE	BORROWER DE	s data needed, and completing SIGNATION AR0022	and reviewing the collecti	on of information						
RURAL UTILITIES SERVICE										
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED August, 2015								
INSTRUCTIONS - See help in the online application	BORROWER NA	ME Clay County El	ectric Cooperati	ve Corporation						
This information is analyzed and used to determine the submitter's final	ncial situation and fascibility for									
regulations to provide the information. The information provided is sub-	ject to the Freedom of Information	on Act (5 U S C 552)	ane required by contra	ct and applicable						
	CERTIFICATION									
We recognize that statements contained herein concern false. lictitious or fraudulent statement may render	a matter within the jurisdiction the maker subject to prosecution	on of an agency of the Ui ion under Title 18, Unite	nited States and the mand States Code Section	aking of a 1001.						
We hereby certify that the entries in of the system and reflect the s	this report are in accordance will status of the system to the best of	h the accounts and other r our knowledge and belie	ecords							
ALL INSURANCE REQUIRED BY PART 1788 O PERIOD AND RENEWALS HAVE BEEN BY THIS REPORT PURSU	OBTAINED FOR ALL POLIC ANT TO PART 1718 OF 7 CF	CIES DURING THE PE	RING THE REPORT RIOD COVERED	ING						
_	(check one of the following)									
All of the obligations under the RUS loan docume have been fulfilled in all material respects.	un	ere has been a default in t der the RUS loan docume ecifically described in Pai	ints Said default(s) is a	igations re						
David Smith	9/17/2015		C D VI and Topoli							
	DATE									
PART	A. STATEMENT OF OPERA	TIONS								
	The state of the s	YEAR-TO-DATE		-						
ITEM	LAST YEAR (a)	THIS YEAR	BUDGET	THIS MONTH						
Operating Revenue and Patronage Capital	15,064,981	14,606,269	(c) 15,667,580	2,612,341						
Power Production Expense	0	0	0	0						
Cost of Purchased Power	7,208,000	6,794,643	7,352,160	965,856						
Transmission Expense	0	0	0	0						
Regional Market Expense Distribution I-xpense - Operation	0	0	. 0	0						
Distribution Expense - Maintenance	989,185	824,801	1,107,887	95,500						
Customer Accounts Expense	1,371,997	1,459,463	1,468,037	255,981						
Customer Service and Informational Expense	591,010	598,446	620,560	64,308						
0 Sales Expense	52,864	46,224	53,129	8,627						
1 Administrative and General Expense	1,842,667	1 720 254	0	0						
2. Total Operation & Maintenance Expense (2 thru 11)	12,055,723	1,738,354	1,990,080	162,537						
3 Depreciation and Amortization Expense	1,199,821	1,233,754	12,591,853	1,552,897						
4 Tax Expense - Property & Gross Receipts	37,921	35, 489	40,955	156,492						
5 Tax Expense - Other	0	0	0	4,395						
6 Interest on Long-Term Debt	1,214,774	1,173,206	1,214,774	129,767						
7 Interest Charged to Construction - Credit	0	0	٥	0						
8 Interest Expense - Other	2,358	2,320	2,370	291						
Other Deductions	20,290	30,136	20,500	7,407						
D. Total Cost of Electric Service (12 thru 19)	14,530,895	13,943,924	15,110,266	1,851,249						
. Patronage Capital & Operating Margins (1 minus 20)	534,086	662,345	549,314	761,092						
Non Operating Margins - Interest  Allowance for Funds Used During Construction	353,861	323,264	346,784	84,487						
Income (Loss) from Equity Investments	0	0	0	0						
Non Operating Margins - Other	56.649	0	0	0						
Generation and Transmission Capital Credits	56,648	38,691	57,214	2,240						
Other Capital Credits and Patronage Dividends	57,842		0	0						
Extraordinary Items	0	47,397	0	0						
. Patronage Capital or Margins (21 thru 28)	1,002,437	1,071,697	953,312							
RUS Financial and Operating Report Electric Distribution			955, 512 David	847,819						

### FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0022

PERIOD ENDED

INSTRUCTIONS - See help in the online application

August, 2015

			TO-DATE		T	AND DISTRIBUTION PLANT	YEAR-TO	) DATE
	ITEM	LAST YEAR (a)	THIS Y		1	ITEM	LAST YEAR	THIS YEAR (b)
1	New Services Connected	156		137	5	Miles Transmission	0.00	0,0
2	Services Retired	29		14	6.	Miles Distribution Overhead	2,592.27	2,595.9
	Total Services in Place	14,505		14,517	7	Miles Distribution - Underground	127.49	127.6
<u>+</u>	Idle Services (Exclude Seasonals)	2,036		1,978	<u> </u>	(5 + <b>6</b> + 7)	2,719.76	2,723.8
		Tree A NEW AND THE TREE TO THE TREE TREE TO THE TREE TREE TO THE TREE TREE TREE TREE TREE TREE TREE		ART C. BA	LANG			
1		TS AND OTHER DEBIT			-		ND OTHER CREDITS	
2	Total Utility Plant in Serv			4,158,802	1			191,68
	Construction Work in Pro			6,469,296	1	- marriage c upstar		37,822,29
3. 4	Total Utility Plant (1)			0,628,098	+			(402,164
	Accum Provision for De		1	4,711,444	33	Operating Margins - Current Yea	r	709,74
5.	Net Utility Plant (3 - 4)		5	5,916,654	34	Non-Operating Margins		361,95
6	Non-Utility Property (Net			0	35.	Other Margins and Equities		777,19
7	Investments in Subsidiary			01,113	36.	Total Margins & Equities (30	thru 35)	39,460,70
8	Invest in Assoc Org - Pa	itronage Capital		9,853,404	37	Long-Term Debt - RUS (Net)		15,872,55
9	Invest in Assoc. ()rg - ()			257,167	38	Long-Term Debt - FFB - RUS Gi	aranteed	10,185,07
10	Invest in Assoc Org - O			647,751	39	Long-Term Debt - Other - RUS C		
[]	Investments in Economic	Development Projects		0	40.	Long-Term Debt Other (Net)		12,940,48
12	Other Investments			0	41	Long-Term Debt - RUS - Econ T	Devel (Net)	
13	Special Funds	<del></del>		0	42	Payments - Unapplied		5,981,81
14.	Total Other Property & (6 thru 13)	& Investments	1	0,839,435	43.	Total Long-Term Debt (37 thru 41 - 42)		33,016,29
15	Cash - General Funds			1,184,568	44	Obligations Under Capital Leases	- Noncurrent	
16	Cash - Construction Funds	- Trustee		0	45	Accumulated Operating Provision and Asset Retirement Obligations	is	4,195,35
17	Special Deposits			550	46.	Total Other Noncurrent Liab	ilities (44 + 45)	4,195,35
8	Temporary Investments			6,804,410	47	Notes Payable		-
9	Notes Receivable (Net)			0	48	Accounts Payable		1,028,97
20	Accounts Receivable - Sal	es of Energy (Net)	] 1	,625,581	49			
21_	Accounts Receivable - Oth			26,224	49	Consumers Deposits		910,97
22	Renewable Energy Credits			0	50	Current Maturities Long-Term De	bı	452,75
23	Materials and Supplies - E	lectric & Other	9	692,083	51.	Current Maturities Long-Term De - Economic Development	<del></del>	
4	Prepayments			286,720	52	Current Maturities Capital Leases		
5	Other Current and Accrued			90,605	53	Other Current and Accrued Liabili	ties	2,806,729
6.	Total Current and Acce (15 thru 25)	rued Assets	15	,710,741	54,	Total Current & Accrued Liab (47 thru 53)	ilities	5,199,429
7	Regulatory Assets			0	55	Regulatory Liabilities		
8	Other Deferred Debits		(	371,168)	56	Other Deferred Credits		223,892
9.	Total Assets and Other (5+14+26 thru 28)	Debits	82	,095,662	57.	Total Liabilities and Other Cre (36 + 43 + 46 + 54 thru 56)	edits	82,095,662

	572-0032 The time required to comces, gathering and maintaining the	data needed, and completing a	and reviewing the collection	on of information					
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESI	PERIOD ENDED September, 2015							
FINANCIAL AND OPERATING REPORT	PERIOD ENDED S								
ELECTRIC DISTRIBUTION	BORROWER NAM	IE							
NSTRUCTIONS - See help in the online application.		Clay County Ele	ctric Cooperati						
This information is analyzed and used to determine the submitter's financi- egulations to provide the information. The information provided is subjec-	al situation and feasibility for lo	oans and guarantees You n Act (5 U.S.C. 552)	are required by contra-	et and applicable					
	CERTIFICATION			-					
We recognize that statements contained herein concern a false, fictitious or fraudulent statement may render the	matter within the jurisdiction maker subject to prosecutio	of an agency of the Uni π under Title 18, United	ted States and the ma States Code Section	iking of a 1001.					
We hereby certify that the entries in thi of the system and reflect the stat	s report are in accordance with us of the system to the best of o	the accounts and other re- our knowledge and belief	cords						
ALL INSURANCE REQUIRED BY PART 1788 OF 7 PERIOD AND RENEWALS HAVE BEEN OF BY THIS REPORT PURSUAN	STAINED FOR ALL POLICI NT TO PART 1718 OF 7 CFR	IES DURING THE PER	RING THE REPORT RIOD COVERED	ING					
	(check one of the following)								
All of the obligations under the RUS loan documen have been fulfilled in all material respects	und	re has been a default in the er the RUS loan documen cifically described in Part	its Said default(s) is/ai	tgations re					
David Smith	10/21/2015	cineany described in Fait	D of this report						
	DATE								
PART A.	STATEMENT OF OPERAT	TIONS							
		YEAR-TO-DATE							
ITEM	LAST YEAR	THIS YEAR (b)	BUDGET	THIS MONTH					
Operating Revenue and Patronage Capital	10,076,503	16,994,534	(c) 18,793,097	(d) 2,388,265					
Power Production Expense	0	0	0	0					
Cost of Purchased Power	8,112,699	7,647,808	8,274,953	853,165					
Transmission Expense	0	0	0	0					
Regional Market Expense	0	0	0	0					
Distribution Expense - Operation	1,068,850	931,865	1,197,112	107,063					
Distribution Expense - Maintenance	1,532,050	1,640,704	1,639,294	102,242					
Customer Accounts Expense	663,219	662,577	696,379	64,131					
Customer Service and Informational Expense	63,300	52,814	63,697	6,590					
Sales Expense	0	0	0	0					
Administrative and General Expense	2,074,072	1,914,469	2,239,998	176,115					
2. Total Operation & Maintenance Expense (2 thru 11)	13,514,270	12,850,237	14,111,433	1,389,306					
Depreciation and Amortization Expense	1,351,724	1,390,660	1,405,793	156,906					
Lax Expense - Property & Gross Receipts	42,171	39,884	45,544	4,395					
Tax Expense - Other	0	0	0	0					
Interest on Long-Term Debt	1,364,632	1,322,282	1,364,632	148,996					
Interest Charged to Construction - Credit	C	0	0	0					
Interest Expense - Other	2,657	2,624	2,671	296					
Other Deductions	21,360	39,336	21,573	1,200					
. Total Cost of Electric Service (12 thru 19)  Patronage Capital & Operating Margins (1 minus 20)	16,296,814	15,645,023	16,951,646	1,701,099					
and the same of th	1,779,689	1,349,511	1,841,451	687,166					
Non Operating Margins - Interest  Allowance for Funds Used During Construction	369,351	332,161	361,964	8,097					
Income (Loss) from Equity Investments	0	0	0	0					
troom thought the contents	56,792	22.540	57.200	0					
Non Operating Margins - Other	30.792	33,548	57,360	(5, 143)					
Non Operating Margins - Other Generation and Transmission Capital Credits									
Generation and Transmission Capital Credits	0	0	0	0					
		92,275	0	0 44,078					

### FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0022

PERIOD ENDED

INSTRUCTIONS - See help in the online application

September, 2015

		Dibo	D DATE ON THE ANGLES					
-				2103	AND DISTRIBUTION PLANT			
	ITEM	LAST YEAR	THIS YEAR	-	ITEM LAST YEAR			
		(a)	(b)		ITEM	LAST YEAR (a)	THIS YEAR (b)	
1	New Services Connected	174	152	5	Miles Transmission	0.00	0.1	
2	Services Retired	34	17	, 6		2,590.14	2.500	
_				╄	Overhead	2,590.14	2,596.2	
3	Total Services in Place	14,493	14,521	.   7	Miles Distribution - Underground	126.27	128.0	
4	Idle Services			8.				
	(Exclude Seasonals)	1,953	1,982	0.	(5+6+7)	2,716.41	2,724.	
			PART C. BA	LAN				
	ASSE	TS AND OTHER DEBIT	S	Т	LIABILITIES A	ND OTHER CREDITS		
In	Total Utility Plant in Serv	tce	64,297,872	30		OTTION CHEBRITO	191,9	
2	Construction Work in Pre-		8,907,141	31	. Patronage Capital		37,822,2	
3.	Total Utility Plant (1 +		73,205,013	32			(402,16	
1	Accum Provision for Der	preciation and Amort	14,830,893	33		г	1,441,7	
5	Net Utility Plant (3 - 4)		58,374,120	34	Non-Operating Margins		365,7	
5	Non-Utility Property (Net	)	0	35			777,1	
7	Investments in Subsidiary	Companies	81,113	36		then 35)	40,196,7	
3	Invest in Assoc Org - Pa	itronage Capital	9,087,961	37			15,872,5	
),	Invest in Assoc Org - Or	her - General Funds	258,513	38		paranteed	10,185,0	
0	Invest in Assoc Org - Or	ther - Nongeneral Funds	647,751	39			20720070	
I.	Investments in Economic	Development Projects	0	-			12,940,4	
2.	Other Investments		0	41		evel (Net)	12/510/1	
3	Special Funds		0	42		(100)	5,729,7	
14.	Total Other Property & (6 thru 13)	& Investments	10,875,338	43	Total Long-Term Debt		33,268,3	
5	Cash - General Funds		613,358	44	Obligations Under Capital Leases	- Noncurrent		
6	Cash - Construction Funds	- Trustee	0	45	A communicated Characters Deci	S	4,217,8	
7	Special Deposits		550	46.			4,217,8	
8	Temporary Investments		5,845,103	47		innes (44 + 43)	4,227,0	
9	Notes Receivable (Net)		0	48.			1,071,70	
U	Accounts Receivable - Sale	es of Fnergy (Net)	1,508,506				2/0/1//	
1	Accounts Receivable - Oth	er (Net)	26,888	49	Consumers Deposits		916,89	
2	Renewable Energy Credits		0	50	Current Maturities Long-Term Del	bt	376,61	
:3	Materials and Supplies - El	ectric & Other	5,765,693	51	Current Maturities Long-Term Del - Economic Development	bt		
4	Prepayments		245,643	52	Current Maturities Capital Leases		<del>-</del>	
5	Other Current and Accrued		27,673	53	Other Current and Accrued Liabili	ties	2,651,25	
6.	Total Current and Acci (15 thru 25)	rued Assets	14,033,414	54.	Total Current & Assessed Link		5,016,46	
7	Regulatory Assets		0	55.	Regulatory Liabilities			
8	Other Deferred Debits		(369, 304)	56	Other Deferred Credits		214,17	
9.	Total Assets and Other (5+14+26 thru 28)	Debits	82,913,560	57.	Total Liabilities and Other Car	edits	82,913,56	

According to the Paperwork Reduction Act of 1995, an agency may not conduct or spe	tisor and a nercon is not require	ad to exclused to a collection	of information unless at the	atana a dal OMB					
control number. The valid OMB control number for this information collection is 057, response, including the time for reviewing instructions, searching existing data sources	-0032 The time required to con	mulete this information colle	ction is estimated to average	e 1.5 hours per					
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION AR0022								
FINANCIAL AND OPERATING REPORT	PERIOD ENDED (	October, 2015							
ELECTRIC DISTRIBUTION	BORROWER NAM	ME Clay County El	ectric Cooperati	ve Corporation					
INSTRUCTIONS - See help in the online application This information is analyzed and as of trade application.	10 11 0								
This information is analyzed and used to determine the submitter's financial regulations to provide the information. The information provided is subject to	situation and leasibility for the the Freedom of Information	loans and guarantees. Yo in Act (5 U S C, 552)	u are required by contrac	ct and applicable					
	CERTIFICATION								
We recognize that statements contained herein concern a ma false, fictitious or fraudulent statement may render the n	aker subject to prosecution	on under Title 18, Unite	d States Code Section	iking of a 1001.					
We hereby certify that the entries in this re of the system and reflect the status	eport are in accordance with of the system to the best of	the accounts and other rour knowledge and belie	ecords f						
ALL INSURANCE REQUIRED BY PART 1788 OF 7 C PERIOD AND RENEWALS HAVE BEEN OBT. BY THIS REPORT PURSUANT	AINED FOR ALL POLIC TO PART 1718 OF 7 CFI	TES DURING THE PE	RING THE REPORT RIOD COVERED	ING					
1ch	neck one of the following)								
All of the obligations under the RUS loan documents have been fulfilled in all material respects	und	re has been a default in t der the RUS loan docume cifically described in Pai	ents Said default(s) is/ar	igations re					
David Smith	11/16/2015	and and a second and a second	t D of this report						
	DATE								
PART A, S'I	TATEMENT OF OPERAT	FIONS							
		YEAR-TO-DATE							
ITEM	LAST YEAR	THIS YEAR	BUDGET (c)	THIS MONTH (d)					
Operating Revenue and Patronage Capital	20,134,497	19,097,867	20,712,727	2,103,332					
2 Power Production Expense	0	0	0	0					
3 Cost of Purchased Power	9,008,252	8,471,735	9,322,645	823,926					
Transmission Expense	0	0	0	0					
Regional Market Expense	0	0	0	0					
Distribution Expense - Operation	1,178,209	1,045,660	1,358,141	113,795					
Distribution Expense - Maintenance	1,767,317	1,787,817	1,797,221	147,113					
Customer Accounts Expense	737,942	728,339	775,382	65,762					
Customer Service and Informational Expense	69,341	50,108	69,448	5,295					
0 Sales Expense	0	0	0	0					
1 Administrative and General Expense	2,277,306	2,101,114	2,452,139	186,645					
2. Total Operation & Maintenance Expense (2 thru 11)	15,038,367	14,192,773	15,774,976	1,342,536					
3 Depreciation and Amortization Expense	1,504,573	1,547,956	1,574,935	157,295					
4 Tax Expense - Property & Gross Receipts	46,416	44,102	51,690	4,218					
5 Tax Expense - Other	0	0	0	0					
6 Interest on Long-Term Debt	1,522,202	1,476,357	1,531,424	154,075					
7 Interest Charged to Construction - Credit	0	0	0	0					
	2,957	2,920							
8 Interest Expense - Other			3,038	296 771					
8 Interest Expense - Other 9 Other Deductions	2,957	2,920	3,038 21,574	296 771					
7 Interest Charged to Construction - Credit 8 Interest Expense - Other 9 Other Deductions 0. Total Cost of Electric Service (12 thru 19) 1. Patronage Capital & Operating Margins (1 minus 20) 2 Non Operating Margins - Interest	2,957 21,360	2,920 40,107	3,038	296					

0

0

0

0

65,546

250,062

2,698,310

0

0

32,878

136,578

2,312,228

23 Allowance for Funds Used During Construction

24 Income (Loss) from Equity Investments

26 Generation and Transmission Capital Credits

27 Other Capital Credits and Patronage Dividends

Patronage Capital or Margins (21 thru 28)

25 Non Operating Margins - Other

28 Extraordinary Items

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(670)

44,303

504,733

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62,384

2,197,316

### FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0022

PERIOD ENDED

 $INSTRUCTIONS - See \ help \ in \ the \ online \ application$ 

October, 2015

		O-DATE		AND DISTRIBUTION PLANT	YEAR-TO	-DATE
ITEM	LAST YEAR (a)	THIS YEAR (b)		ITEM	LAST YEAR	THIS YEAR (b)
1 New Services Connected	218	1	80 5	Miles Transmission	0.00	0.0
2 Services Retired	38		21 6	Miles Distribution  Overhead	2,590.09	2,596.7
3 Total Services in Place	14,493	14,5	20 7	Miles Distribution - Underground	126.37	128.4
4 Idle Services (Exclude Seasonals)	1,947	1,9	41	Total Miles Energized (5 + 6 + 7)	2,716.46	2,725.1
		PART C. B	ALAN	CE SHEET		
	TS AND OTHER DEBIT				AND OTHER CREDITS	
Total Utility Plant in Serv Construction Work in Pro		64,020,1				192,6
The state of the s		9,758,4	<del></del>			37,022,2
Total Utility Plant (1 +		73,778,5				(402,16
Accum Provision for Dep		14,550,5		. Operating Margins - Current Yo	ear	1,930,2
Net Utility Plant (3 - 4)		59,220,00	5 34	Non-Operating Margins		381,9
Non-Utility Property (Net			0 35	Other Margins and Equities		777,19
Investments in Subsidiary		81,1		. Total Margins & Equities (3	80 thru 35)	40,702,1
Invest. in Assoc Org - Pa		9,910,11	.3 37	Long-Term Debt - RUS (Net)		15,872,5
Invest_in Assoc. Org - Ot		258,51	.2 38	Long-Term Debt - FFB - RUS (	Guaranteed	10,185,0
O Invest in Assoc Org - Or		647,75	1 39	Long-Term Debt - Other - RUS	Guaranteed	
<ol> <li>Investments in Economic I</li> </ol>	Development Projects		0 40	Long-Term Debt Other (Net)		20,940,48
2 Other Investments			0 41	Long-Term Debt - RUS - Econ.	Devel (Net)	
3 Special Funds			0 42	Payments - Unapplied		5,637,6
4. Total Other Property & (6 thru 13)	Investments	10,897,46	9 43.	Total Long-Term Debt (37 thru 41 - 42)		41,360,48
5 Cash - General Funds		1,437,16	6 44	Obligations Under Capital Lease	es - Noncurrent	<del>-</del>
6 Cash - Construction Funds	- Trustee		0 45	Accumulated Operating Provisionand Asset Retirement Obligation	ons is	4,236,22
7 Special Deposits		55	1.01		bilities (44 + 45)	4,236,22
Temporary Investments		13,001,12		Notes Payable		
Notes Receivable (Net)	<del></del>		0 48	Accounts Payable		874,71
Accounts Receivable - Sale		1,305,79		Consumers Deposits		926,62
Accounts Receivable - Oth	er (Net)	26,81	3	Consumers (September 2)		920,02
Renewable Energy Credits			0 50	Current Maturities Long-Term I		344,19
Materials and Supplies - El	ectric & Other	5,733,52		Current Maturities Long-Term E - Economic Development	Debt	
Prepayments Prepayments		166,78	_	Current Maturities Capital Lease	s	
Other Current and Accrued		20,34	2 53.	Other Current and Accrued Liab	ilities	2,770,63
Total Current and Acer (15 thru 25)	ued Assets	21,692,09	54.	Total Current & Accrued List (47 thru 53)	abilities	4,916,17
Regulatory Assets			55	Regulatory Liabilities		
Other Deferred Debits		(372,809)	56	Other Deferred Credits	-	221,73
Total Assets and Other   (5+14+26 thru 28)	Debits	91,436,78	57.	Total Liabilities and Other ( (36 + 43 + 46 + 54 thru 56)	redits	91,436,78

According to the Paperwork Reduction Act of 1995, an agency may not conduct control number. The valid OMB control number for this information collection is	: 0572-0032 T	he time required to c	omplete this information coll	lection is estimated to average	e 15 hours per
response, including the time for reviewing instructions, searching existing data se	ources, gathern	ng <b>and</b> maintaining th	ne data needed, and complete	ng and reviewing the collect	on of information
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER <b>d</b> i	SIGNATION AR0022		
FINANCIAL AND OPERATING REPORT		PERIOD ENDED	November, 2015		
ELECTRIC DISTRIBUTION		BORROWER <b>NA</b>	ME		
INSTRUCTIONS - See help in the online application			Clay County E	lectric Cooperati	
This information is analyzed and used to determine the submitter's finan regulations to provide the information. The information provided is subj	cial situation	and feasibility for	r loans and guarantees Youn Act (5 H.S.C. 552)	ou are required by contra	ict and applicable
		TFICATION			
We recognize that statements contained herein concern false, fictitious or fraudulent statement may render t	a matter wit he maker su	thin the jurisdiction of the prosecut	on of an agency of the Uion under Title 18, Unit	inited States and the m ted States Code Section	aking of a 1001.
We hereby certify that the entries in t of the system and reflect the st	his report are atus of the sy	in accordance wi stem to the best o	th the accounts and other four knowledge and beli	records ef	
ALL INSURANCE REQUIRED BY PART 1788 OF PERIOD AND RENEWALS HAVE BEEN O BY THIS REPORT PURSUA	OBTAINED ANT TO PA	FOR ALL POLI	CIES DURING THE P	URING THE REPORT ERIOD COVERED	TING
All of the obligations under the RUS loan docume have been fulfilled in all material respects.	ents	ur	nere has been a default in inder the RUS loan docum pecifically described in Pa	ients Said default(s) is/a	ligations re
David Smith	12/	'9/2015	described in 1	ar o or uns report	
		DATE			
PART /	A. STATEM	ENT OF OPERA	TIONS		
			YEAR-TO-DATE		
ITEM	LA	AST YEAR (a)	THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)
Operating Revenue and Patronage Capital		21,961,150	20,816,379	22,700,341	1,718,512
2 Power Production Expense		0	0	0	0
3 Cost of Purchased Power	_	9,963,180	9,209,301	10,313,475	737,566
Transmission Expense		0	0	0	0
Regional Market Expense		0	0	0	0
Distribution Expense - Operation		1,314,526	1,170,931	1,518,932	125,272
7 Distribution Expense - Maintenance	<u> </u>	1,883,534	1,911,592	1,909,365	123,775
Customer Accounts Expense		811,524	793,550	846,410	65,210
Customer Service and Informational Expense		75,049	63,001	74,417	4,893
0 Sales Expense		0	0	0	0
Administrative and General Expense		2,433,485	2,274,185	2,774,098	173,071
2. Total Operation & Maintenance Expense (2 thru 11)		16,481,298	15,422,560	17,436,697	1,229,787
3 Depreciation and Amortization Expense		1,657,740	1,705,810	1,744,509	157,855
4 Tax Expense - Property & Gross Receipts		50,684	40,319	58,691	4,217
5 Tax Expense - Other		0	0	0	0
6 Interest on Long-Term Debt		1,672,616	1,625,345	1,692,729	148,987
7 Interest Charged to Construction - Credit		D	0	0	0
8 Interest Expense - Other		3,257	3,222	3,404	302
9 Other Deductions		21,417	40,107	21,574	0
0. Total Cost of Electric Service (12 thru 19)		19,887,020	18,045,363	20,957,604	1,541,148
1. Patronage Capital & Operating Margins (1 minus 20)		2,074,130	1,971,016	1,742,737	177,364
2 Non Operating Margins - Interest		471,077	432,648	473,942	83,528
3 Allowance for Funds Used During Construction		_ 0	0	0	0
4 Income (Loss) from Equity Investments		0	0	0	0
5 Non Operating Margins - Other		66,060	44,505	56,869	11,627
6 Generation and Transmission Capital Credits		0	0	0	0
7 Other Capital Credits and Patronage Dividends		250,861	136,578	0	0

29. Patronage Capital or Margins (21 thru 28)

28 Extraordinary Items

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0

272,519

0

0

2,273,540

136,578

2,584,747

0

2,862,128

### FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

BORROWER DESIGNATION

AR0022

PERIOD ENDED

INSTRUCTIONS - See help in the online application

November, 2015

	YEAR-	TO-DAT			AND DISTRIBUTION PLANT	YEAR-TO	D-DATE
ITEM	LAST YEAR (a)	Т	HIS YEAR (b)		ITEM	LAST YEAR (a)	THIS YEAR
1 New Services Connected	232		200	5	Miles Transmission	0.00	0.0
2 Services Retired	42		25	6	Miles Distribution = Overhead	2,592.94	2,597.9
3 Total Services in Place	14,495		14,523	7	Miles Distribution - Underground	126.66	128.6
4 Idle Services (Exclude Seasonals)	1,944		1,918	8.	Total Miles Energized (5 + 6 + 7)	2,719.60	2,726.6
		_	PART C. BAL	ANG	TE SHEET		
ASS	ETS AND OTHER DEBIT	S			LIABILITIES A	ND OTHER CREDITS	
I Total Utility Plant in Ser			64,249,573	30			192,41
2 Construction Work in Pro	<del></del>		13,430,867	31	Patronage Capital		37,822,29
3. Total Utility Plant (1			77,680,440	-	Operating Margins - Prior Years		(402,165
4 Accum Provision for De			14,699,595	33	Operating Margins - Current Year	r	2,107,59
5. Net Utility Plant (3 - 4			62,980,845	34	Non-Operating Margins		477,15
<ul> <li>Non-Utility Property (Ne</li> </ul>			0	35	Other Margins and Equities		777,19
7 Investments in Subsidiary	y Companies		81,113	36.		thru 35)	40,974,48
8 Invest in Assoc Org - P			9,910,112	37	Long-Term Debt - RUS (Net)		15,872,55
9 Invest in Assoc. Grg - C			250,513	38	Long-Term Debt - FFB - RUS Gu	aranteed	10,185,07
10 Invest in Assoc Org - C		_ 7	647,751	39	Long-Term Debt - Other - RUS G		
11 Investments in Economic	Development Projects		0	40	Long-Term Debt Other (Net)		20,940,48
12 Other Investments			0	41	Long-Term Debt - RUS - Econ D	evel (Net)	
13 Special Funds			0	42	Payments - Unapplied		5,617,57
14. Total Other Property (6 thru 13)	& Investments		10,897,489	43,	Total Long-Term Debt (37 thru 41 - 42)		41,380,53
15 Cash - General Funds			847,203	44	Obligations Under Capital Leases	- Noncurrent	
16 Cash - Construction Fund	s - Trustee		0	45	Accumulated Operating Provision and Asset Retirement Obligations	5	4,258,43
17 Special Deposits			550	46.	Total Other Noncurrent Liabi	ilities (44 + 45)	4,258,43
18. Temporary Investments			10,185,969	47	Notes Payable		
Notes Receivable (Net)			0	48	Accounts Payable		921,94
20 Accounts Receivable - Sa	les of Energy (Net)		1,131,692	40			
21 Accounts Receivable - Ot	her (Net)		23,821	49	Consumers Deposits		926,17
22 Renewable Energy Credits	S		0	50	Current Maturities Long-Term Del	bt	124,79
23 Materials and Supplies - E	Electric & Other		5,803,182	51	Current Maturities Long-Term Del - Economic Development		(
24 Prepayments			87,928	52	Current Maturities Capital Leases		-
Other Current and Accrue			22,694	53	Other Current and Accrued Liabilit	ties	2,785,212
6. Total Current and Acc (15 thru 25)	erued Assets		10,103,039	54.	Total Current & Accrued Liab (47 thru 53)		4,758,120
7 Regulatory Assets			0	55	Regulatory Liabilities		
28 Other Deferred Debits			(380,733)	56	Other Deferred Credits	-	229,059
Total Assets and Other (5+14+26 thru 28)	Debits		91,600,640	57.	Total Liabilities and Other Cre (36 + 43 + 46 + 54 thru 56)	edits	91,600,640

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sp control number. The valid OMB control number for this information collection is 057 response, including the time for reviewing instructions, searching existing data source	2-0032. The time remired to co	inplete this information colle-	tion is estimated to average	o I S house and			
UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DES		and force wing the concern	OD OF INICIALISATION.			
FINANCIAL AND OPERATING REPORT	PERIOD FNDED	December, 2015	<u> </u>				
ELECTRIC DISTRIBUTION	BORROWER NA	ME _,					
NSTRUCTIONS - See help in the online application		ME Clay County El	ectríc Cooperati —	ve Corporation			
This information is analyzed and used to determine the submitter's financial regulations to provide the information. The information provided is subject to	situation and feasibility for o the Freedom of Information	loans and guarantees. You on Act (5 U.S C, 552)	are required by contra	et and applicable			
	CERTIFICATION						
We recognize that statements contained herein concern a magnitude of the false, fictitious or fraudulent statement may render the national statement of the false.	atter within the jurisdictio maker subject to prosecuti	n of an agency of the Un on under Title 18, Unite	iited States and the mi d States Code Section	aking of a 1001.			
We hereby certify that the entries in this r of the system and reflect the status	report are in accordance with of the system to the best of	h the accounts and other re our knowledge and belief	ecords				
ALL INSURANCE REQUIRED BY PART 1788 OF 7 C PERIOD AND RENEWALS HAVE BEEN OBT BY THIS REPORT PURSUANT	'AINED FOR ALL POLIC I' TO PART 1718 OF 7 CF	HES DURING THE PE	RING THE REPORT RIOD COVERED	ING			
	heck one of the following)						
All of the obligations under the RUS loan documents have been fulfilled in all material respects	une	ere has been a default in the der the RUS loan docume ecifically described in Par	nts Said default(s) is a	igations re			
David Smith	2/19/2016	vineany desented in Fai	i 15 or uns report.				
	DATE						
PART A. S'	TATEMENT OF OPERA	TIONS					
		YEAR-TO-DATE					
ITEM	LAST YEAR (a)	THIS YEAR	BUDGET	THIS MONTH			
Operating Revenue and Patronage Capital	23,940,314	(b) 22,343,786	(c) 25,071,897	(d) 1,527,40°			
Power Production Expense	0	0	0	1,327,40			
Cost of Purchased Power	10,793,214	9,910,279	11,531,603	700,978			
Transmission Expense	0	0	0				
Regional Market Expense	0	0	0	_			
Distribution Expense - Operation	1,433,860	1,258,502	1,712,643	87,57			
Distribution Expense - Maintenance	2,013,840	2,051,917	2,054,160	140,32			
Customer Accounts Expense	902,257	883,149	933,494	89,59			
Customer Service and Informational Expense	80,613	62,620	76,806	(381			
Sales Expense	0	0	0				
Administrative and General Expense	2,658,052	2,505,219	3,197,830	231,03			
. Total Operation & Maintenance Expense (2 thru 11)	17,891,836	16,671,686	19,506,536	1,249,120			
Depreciation and Amortization Expense	1,011,123	1,864,133	1,914,806	158,323			
Tax Expense - Property & Gross Receipts	55,048	52,495	64,833	4,17			
Tax Expense - Other Interest on Lone-Term Debt	0	0	0				
Interest on Long-Term Debt Interest Charged to Construction - Credit	1,827,648	1,778,457	1,857,934	153, 113			
Interest Expense - Other	0	0	0				
Other Deductions	3,558	3,526	3,772	304			
Total Cost of Electric Service (12 thru 19)	21,417	76,433	22,075	36,326			
Patronage Capital & Operating Margins (1 minus 20)	21,600,630	20,446,730	23,369,956	1,601,367			
Non Operating Margins - Interest	2,339,684	1,897,056	1,701,941	(73, 960)			
Allowance for Funds Used During Construction	786,381	771,751	493,224	339,104			
Income (Loss) from Equity Investments	0	0	0				
mediae (17033) from Equity investments	<u> </u>		58,426	3 100			
Non Operating Margins - Other	69.981			4 100			
	69,981	47,694					
Non Operating Margins - Other Generation and Transmission Capital Credits	0	0	0	3,188			
Non Operating Margins - Other Generation and Transmission Capital Credits							

### FINANCIAL AND OPERATING REPORT

BORROWER DESIGNATION

AR0022

ELECTRIC DISTRIBUTION

PERIOD ENDED

INSTRUCTIONS - See help in the online application

December, 2015

		O-DATE	10.1	AND DISTRIBUTION PLANT	VE 1 B 200		
ITEM	LAST YEAR	THIS YEAR	$\dashv$	ITEM	LAST YEAR	-DATE THIS YEAR	
	(a)	(b)		******	(a)	(b)	
New Services Connected	238	224	5	Miles Transmission	0.00	0	
Services Retired	43	25	6	Miles Distribution - Overhead	2,592.97	2,597	
Total Services in Place  Idle Services	14,495	14,523		Underground		128	
Idle Services (Exclude Seasonals)	1,960	1,915	(5+6+7)		2,726		
		PART C. BA	LANC	E SHEET			
	ETS AND OTHER DEBITS		₩.		AND OTHER CREDITS		
Total Utility Plant in Ser		64,557,950	-	- venteuren po		192,	
Construction Work in Pro		14,228,974	+			37,822,	
Total Utility Plant (1		70,786,924	+	Operating Margins - Prior Year		(402,1	
Accum Provision for De		14,702,471	+ * *	Operating Margins - Current Ye	ear	2,040,	
Net Utility Plant (3 - 4		64,084,453	34.	Non-Operating Margins		819,	
Non-Utility Property (Ne				Other Margins and Equities		777,	
Investments in Subsidiary		81,113		Total Margins & Equities (3	0 thru 35)	41,249,	
Invest in Assoc Org - Po		9,676,058	_	Long-Term Debt - RUS (Net)	15,872,		
Invest in Assoc Org - O		240,776	+	Long-Term Debt - FFB - RUS (	10,105,		
Invest in Assoc Org O		647,751	39. Long-Term Debt - Other - RUS Guaranteed				
Investments in Economic Development Projects		0	40	Long-Term Debt Other (Net)		20,940,	
Other Investments		0	41	Long-Term Debt - RUS - Econ	Devel (Net)		
Special Funds		0	42	Payments - Unapplied	5,365,		
Total Other Property (6 thru 13)	& Investments	10,653,698	43. Total Long-Term Debt (37 thru 41 - 42)		41,632,		
Cash - General Funds		1,249,136	44.	Obligations Under Capital Lease	es - Noncurrent		
Cash - Construction Fund	s - Trustee	0	45	Accumulated Operating Provision and Asset Retirement Obligation	ns	4,282,	
Special Deposits		550		Total Other Noncurrent Lia	bilities (44 + 45)	4,282,	
Temporary Investments		9,457,300	47	Notes Payable			
Notes Receivable (Net)		0	48	Accounts Payable		819,	
Accounts Receivable - Sal		872,740	49	Consumers Deposits		949,	
Accounts Receivable - Oth		22,985		<u>_</u>			
Renewable Energy Credits  Materials and Supplies - E		5,889,677	50	Current Maturities Long-Term Debt Current Maturities Long-Term Debt		49,	
Prepayments	_	7,452	52	- Economic Development			
Other Current and Accrue	1 Assets	24,375	53			2,717,5	
Total Current and Acc (15 thru 25)		17,524,295	Table Comment of the state of t		4,536,		
Regulatory Assets		0	55	Regulatory Liabilities	_		
Other Deferred Debits		(328,689)	56	Other Deferred Credits		232,1	
Total Assets and Other (5+14+26 thru 28)	Debits	91,933,758	57.	Total Liabilities and Other ( (36 ÷ 43 ÷ 46 + 54 thru 56)	redits	91,933,7	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	AR0022	
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2015	
PART D. NOTES TO	FINANCIAL STATEMENTS	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	AR0022	
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2015	
PART D. CERTIFICAT	ION LOAN DEFAULT NOTES	
PART D. CERTIFICAT	ION LOAN DEFAULT NOTES	

BORROWER DESIGNATION

AR0022

#### FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION

PERIOD ENDED

		EURCINIC DIST			l'interior		December	. 2015		
INSTRUCTIONS - See	help in	the online application						,		
					ES IN UTILITY I	PLANT				
	PLANT ITEM			LANCE NG OF YEAR (a)	ADDITIONS (b)		EMENTS	ADJUSTMENTS A TRANSFERS (d)		LANCE OF YEAR (e)
1 Distribution Plant				53,296,155		1,	555,076		0 5	5,747,7
2 General Plant				5,790,502	552,086		677,072		0	5,665,5
3 Headquarters Plant				3,007,990 21,484 0				0	3,029,4	
4 Intangibles				0	0		0		0	
5 Transmission Plant				115,241	0		0		0	115,2
Operation Plant		Market								
All Other Utility Pla				0						
. Total Utility Plan				62,209,888	4,580,210	2,:	232,148		0 6	4,557,9
Construction Work i				2,107,616	12,121,350				1	4,228,9
0. Total Utility Plan	t (8 + 9	9)		64,317,504	16,701,568		32,140		0 7	8,786,92
	_	Datasion	P.	ART F. MATER	IALS AND SUPP	LIES				
ITEM	BEGI	BALANCE INNING OF YEAR —(a)	PURCHASED (b)	SALVAGED (c)	USED (NE	T) :	SOLD (e)	ADJUSTMENT		ANCE F YEAR
Electric		4,909,398	1,945,363	333,12		731	68,271	84,163		5,773,04
Other		135,555	48,625		40,	976	23,546	(3, 160)		116,6
					E INTERRUPTI					
ITEM		BOULED STIPPLY			ER CONSUMER					
11 6/11		POWER SUPPLI	ER MAJO			ED	ALI	LOTHER	TOTA (e)	L
Present Year		0.0	000	.003	(c)	30.414		(d) 269.450		299.867
Five-Year Average		62.6	98				241.316		425.440	
			PART H. EM		R AND PAYROL		TICS	242.310		425.440
Number of Full Time	Emplo	oyees		65					1,	986,741
Employee - Hours W				138,126	5 Payroll - Cap				· · · · · · · · · · · · · · · · · · ·	903,243
Employee - Hours W	orked -	Overtime		3,115	6 Payroll - Othe	r				759,095
				PART I. PATRO	NAGE CAPITA	L				
Capital Credits - Distri				DESCRIPTION	ON THIS YEAR (a)			CUMULA (b)	LIVE	
Capital Ciculis - Distri	oution:		al Retirements				701,350		8,	124,057
			Retirements (a	etirements				0		
Capital Credits - Recei	ved			tirement of Patron				701,350	8,:	124,057
aprili crossis reser	,	Suppli	ers of Electric Pov	arement of Patron Aer	age Capital by			240,986		
				rement of Patrona ded to the Electric				22,151		
		c. Tota	l Cash Received	(a+b)			_	263,137		
			PART J. DUE I	ROM CONSUM	ERS FOR ELEC	TRIC SER	VICE			
Amount Due Over 60 L	)ays			195,139	2 Amount Writt			s		80,148
4		E	NERGY EFFIC	IENCY AND CO	NSERVATION I					
Anticipated Loan Deling		y'a			4. Anticipated Le		6			
Actual Loan Delinquene	*	NETTO 1			5. Actual Loan D					
Total Loan Delinquency		S U S			6. Total Loan De	fault Dollars	YTD	S		

#### UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE BORROWER DESIGNATION FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION AR0022 INSTRUCTIONS - See help in the online application PERIOD ENDED December, 2015 PART K. kWh PURCHASED AND TOTAL COST No RENEWABLE ENERGY RENEWABLE FUEL TYPE ITEM SUPPLIER AVERAGE COST (Cents/kWh) kWh PURCHASED TOTAL COST INCLUDED IN TOTAL COST -FUEL COST INCLUDED IN TOTAL COST -WHEELING CODE PROGRAM NAME ADJUSTMENT AND OTHER CHARGES (a) (b) (c) (d) (e) **(I)** (g) (i) 1 Arkansas Electric 807 187,202,483 9,910,279 5 29 1,383,760 (32,712) Coop Corp (AR0034) Total 187,202,483 9,910,279 5 29 1,383,760 (32,712)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	AR0022		
INSTRUCTIONS - See help in the online application	PERIOD ENDED December, 2015		
PART K. kWh PU	RCHASED AND TOTAL COST		
No	Comments		
1 column i. investment credit, KVAR credit, ECI Credit, TO/RTO Ri	ider		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0022		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				
INSTRUCTIONS -	See help in the online application		PERIOD ENDED December, 2015	
	P.	ART L. LONG	-TERM LEASES	
No No	NAME OF LESSOR (a)		TYPE OF PROPERTY (b)	RENTAL THIS YEAR
TOTAL				

UNITED STATES D RURAI	BORROWER DESIG	BORROWER DESIGNATION AR0022			
FINANCIAL A ELECTI	PERIOD ENDED	PERIOD ENDED December, 2015			
INSTRUCTIONS - See help in the onli	ne application				
	PART M. ANNUAL MEET	NG AND BOARD DATA			
Date of Last Annual Meeting	2 Total Number of Members	3 Number of Members P	resent at Meeting	4 Was Quorum Present?	
6/12/2015	8,438		356	Y	
5 Number of Members Voting by Proxy or Mail	6 Total Number of Board Members	7 Total Amount of Fees a for Board Members	nd Expenses	8 Does Manager Have Written Contract <sup>9</sup>	
0	9	5	314,097	N	

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

#### UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE BORROWER DESIGNATION FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION AR0022 INSTRUCTIONS - See help in the online application PERIOD ENDED December, 2015 PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS No ITEM BALANCE END OF YEAR INTEREST (Billed This Year) PRINCIPAL (Billed This Year) TOTAL (Billed This Year) (a) (e) (d) I Rural Utilities Service (Excludes RUS -15,872,550 708,178 397,441 1,105,619 Economic Development Loans) 2 National Rural Utilities Cooperative Finance 20,940,487 595,631 800,009 1,395,640 Corporation 3 CoBank, ACB 4 Federal Financing Bank 10,185,072 469,122 170,483 639,605 5 RUS - Economic Development Loans 6 Payments Unapplied 5,365,529 7 Principal Payments Received from Ultimate Recipients of IRP Loans Principal Payments Received from Ultimate Recipients of REDL Loans Principal Payments Received from Ultimate Recipients of EE Loans TOTAL 41,632,580 1.772,931 1.367,933 3,140,864

### FINANCIAL AND OPERATING REPORT

BORROWER DESIGNATION

AR0022

ELECTRIC DISTRIBUTION

PERIOD ENDED

INSTRUCTIONS - See help in the online application

December, 2015

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
Residential Sales (excluding seasonal)	a No Consumers Served	10,302	10,276	(6)
seasonar)	b kWh Sold			107,135,4
	c Revenue			13,727,80
2 Residential Sales - Seasonal	a No Consumers Served			137,2170
	b kWh Sold			
	c Revenue			-
3 Irrigation Sales	a No Consumers Served	830	823	
	b kWh Sold	- 0301	023	- ASO 04
	c Revenue		-	6,450,0
4 Comm and Ind 1000 KVA or Less	a No Consumers Served	1,349	1 000	1,394,0
	b kWh Sold	1,349	1,307	
	c Revenue			50,979,3
Comm and Ind Over 1000 KVA				5,020,00
	a No Consumers Served b kWh Sold	6	7	
	c Revenue			7,492,3
Public Street & Highway Lighting	a No Consumers Served			690,3
	b kWh Sold	9	9	
	c Revenue			752,24
Other Sales to Public Authorities	a No Consumers Served	110		93,13
	b kWh Sold	119	115	
	c Revenue		_	1,707,71
Sales for Resale - RUS Borrowers	a No Consumers Served			227,74
The state of the s	b kWh Sold			
			_	
Sales for Resale - Other				
COMMUNICATION OF CONTRACT	a No Consumers Served			
	b kWh Sold			
0. Total No. of Consumers (lines 1)	c Revenue	10 (17)		
I. Total kWh Sold (lines 1b thru 9)		12,617	12,537	
2. Total Revenue Received From S				174,517,13
Electric Energy (lines 1c thru 9c	)			21,943,18
Transmission Revenue				
Other Electric Revenue				400,59
kWh - Own Use  Total kWh Purchased				393,36
Total kWh Generated				187,202,48
Cost of Purchases and Generation				
Interchange - kWh - Net				9,910,27
Peak - Sum All kW Input (Metered)				
Non-coincident X Coincident				48,36

#### FINANCIAL AND OPERATING REPORT **ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

AR0022

INSTRUCTIONS - See help in the online application

PERIOD FNDED December, 2015

	PART P.	ENERGY EFFICIE	NCY PROGRAMS	_			
		ADDED THIS YE		TOTAL TO DATE			
CLASSIFICATION	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings	
Residential Sales (excluding seasonal)	0	0	0	0	0	0	
2 Residential Sales - Seasonal				1			
3 Irrigation Sales	0	0			-		
4 Comin and Ind 1000 KVA or Less	0	0	0	- 1		0	
5. Comm and Ind. Over 1000 KVA	0	0		0		0	
6 Public Street and Highway Lighting	0	0		0	0		
7 Other Sales to Public Authorities		0	0	0	0	0	
8 Sales for Resale RUS Borrowers							
9 Sales for Resale Other				-			
10. Total	0	0	0	0		0	

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

#### BORROWER DESIGNATION AR0022

FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS

PERIOD ENDED December, 2015

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online

_	PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)								
No	DESCRIPTION  (a)	INCLUDED (S) (b)	EXCLUDED (\$)	INCOME OR LOSS (S)	RURAL DEVELOPMENT				
2	Investments in Associated Organizations	(D)	(c)	<u>(d)</u>	(e)				
	Arkansas Electric Cooperative Corp	<del></del>	0.513.710	<u> </u>					
	Arkansas Electric Cooperative Inc		8,512,718						
	National Information Solutions Corp		760,767	<u>_</u>					
	Clay Randolph Security		86,808						
	Arkansas Electric Cooperative Corp-Membership		81,113		X				
	Arkansas Electric Cooperative Inc-membership		100						
	Cooperative Finance Corporation Membership		1,000						
	National Rural Telecommunications Cooperative Membership		1,400		х				
	CoBank-membership		1,000		<u>-</u> -				
	Federated Rural Electric Cooperative		165,006						
	National Rural Telecommunications Cooperative		64,702		х				
	Cooperative Finance Corp-Capital Term Certificates		647,751		^				
	Cooperative Response Center		10,000		<del></del>				
	Cooperative Response Center-membership		2,500						
_	Cooperative Response Center-patronage		2,967						
_	Cooperative Finance Corp-patronage		315,765	<del></del>					
4	Totals		10,653,697	-					
_6	Cash - General								
_	Integrity First Bank	32,559	150,000						
_	First National Bank	883,161	150,000	-					
_	Iberia Bank		5,318						
_	Centennial Bank		25,948						
4	Working Funds		2,150						
_	Totals	915,720	333,416						
7	Special Deposits			-					
_	City of Pocahonias		25						
4	Arkansas Highway and Transportation Dept		500						
_إ	City of Corning		25		<del></del>				
$\overline{}$	l'otals		550						
	Temporary Investments								
1	Arkansas Electric Cooperative Corp Financial Network		3,830,129						
-	Edward Jones Financial Services		1,103,981						
$\neg$	rirst National Bank		100,000						
	RiverBank		100,000						
	First National Bank of Walnut Ridge		100,000						
	Piggott State Bank		100,000						
_	Regions Bank		100,000						
	Arkansas Electric Cooperative Inc Financial Network		3,823,271						
-	Bancorp South		100,000						
	ntegrity First Bank		100,000						
_	otals		9,457,381						
	Accounts and Notes Receivable - NET								
	accounts Receivable Other		22,985						
$\overline{}$	otals		22.985						
П	OTAL INVESTMENTS (1 thru 10)	915,720	20,468,029						

## UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE

#### BORROWER DESIGNATION AR0022

FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS

PERIOD ENDED
December, 2015

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part confidentify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online

<u> </u>		PART Q. SECTION IL	LOAN GUARANTEES		
No	ORGANIZATION	MATURITY DATE	ORIGINAL AMOUNT	LOAN BALANCE	RURAL
	(a)	(b)	(\$) (c)	(\$) (d)	DEVELOPMENT
<u> </u>	TOTAL			(u)	<u>(e)</u>
	TOTAL (Included Loan Guarantees Only)				<del></del>

#### UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE BORROWER DESIGNATION AR0022 FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS PERIOD ENDED December, 2015 INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part application. C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online. SECTION III. RATIO RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report] 1 16 % SECTION IV. LOANS ORGANIZATION No ORIGINAL AMOUNT MATURITY DATE RURAL DEVELOPMENT LOAN BALANCE (S) (c) (S) (d) (a) (b) (e) TOTAL

## United States Department of Agriculture Rural Development Washington, D.C. 20250 Cushion of Credit Statement of Loan Account and

## Transactions for Three Month Period Ending February 28, 2015

CLAY CO ELEC COOP CORP P O BOX 459 CORNING, AR 72422-0459

Account	Interest	Date of		0	utstanding Balance	es .
Number	Rate	Transaction	Event Name	COC Deposits	Capitalized Interest	COC Available
COC-1-1	5.0000	11/30/14	Beginning Balance	\$6,038,277.12		\$6,038,277.12
COC-1-1		12/08/14	CoC Deposit	\$92,134.93	1	1
COC-1-1		12/31/14	CoC Deposit	\$252,108.51		
COC-1-1		12/31/14	COC used for FFB	(\$159,960.96)		
COC-1-1	,	12/31/14	COC used for RET	(\$92,134.93)		
COC-1-1		01/31/15	COC used for RET	(\$92,134.93)		
COC-1-1		02/28/15	COC used for RET		(\$75,126.16)	
COC-1-1		02/28/15	COC used for RET	(\$17,008.77)		
COC-1-1		02/28/15	Interest Capitalization		\$75,126.16	
COC-1-1	ľ	02/28/15	Ending Balance	\$6,021,280.97	\$0.00	1
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В	alance	as of Feb	ruary 20, 2015	\$6,021,280.97	\$0.00	\$6,021,280.97

12/31/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 01/31/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Event Name  Beginning Balance Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance  Beginning Balance Current Interest Principal Ending Balance  Beginning Balance	\$8,777.31 \$4,222.69 \$8,759.19 \$4,240.81 \$7,895.10 \$5,104.90 \$4,176.28 \$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04 \$2,581.46	\$0.00 \$0.00 \$0.00	Deferred Principal	\$2,046,450.1 \$2,032,881.7 \$1,015,954.8
12/31/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 01/31/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance  Beginning Balance Current Interest Principal Ending Balance	\$4,222.69 \$8,759.19 \$4,240.81 \$7,895.10 \$5,104.90 \$4,176.28 \$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04	\$0.00 \$0.00		\$2,032,881. \$1,015,954.8
12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 01/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Principal Current Interest Principal Current Interest Principal Ending Balance Beginning Balance Current Interest Principal Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance	\$4,222.69 \$8,759.19 \$4,240.81 \$7,895.10 \$5,104.90 \$4,176.28 \$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04	\$0.00		\$1,015,954.
01/31/15 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 01/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Current Interest Principal Current Interest Principal Ending Balance  Beginning Balance Current Interest Principal Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance	\$8,759.19 \$4,240.81 \$7,895.10 \$5,104.90 \$4,176.28 \$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04	\$0.00		\$1,015,954.
01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 8400 11/30/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Principal Current Interest Principal Ending Balance Beginning Balance Current Interest Principal Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance	\$4,240.81 \$7,895.10 \$5,104.90 \$4,176.28 \$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04	\$0.00		\$1,015,954.8
02/28/15 02/28/15 02/28/15 02/28/15 8400 11/30/14 12/31/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Current Interest Principal Ending Balance  Beginning Balance Current Interest Principal Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance	\$7,895.10 \$5,104.90 \$4,176.28 \$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04	\$0.00		\$1,015,954.8
02/28/15 02/28/15 02/28/15 8400 11/30/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Principal Ending Balance Beginning Balance Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance	\$5,104.90 \$4,176.28 \$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04	\$0.00		\$1,015,954.8
02/28/15 8400 11/30/14 12/31/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Ending Balance  Beginning Balance Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance	\$4,176.28 \$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04	\$0.00		\$1,015,954.8
8400 11/30/14 12/31/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Beginning Balance Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance	\$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04	\$0.00		\$1,015,954.8
12/31/14 12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Current Interest Principal Current Interest Principal Current Interest Principal Ending Balance	\$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04			
12/31/14 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15	Principal Current Interest Principal Current Interest Principal Ending Balance	\$2,161.22 \$4,167.38 \$2,170.12 \$3,756.04	\$0.00		
01/31/15 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15	Current Interest Principal Current Interest Principal Ending Balance	\$4,167.38 \$2,170.12 \$3,756.04	\$0.00		<b>c)</b>
01/31/15 02/28/15 02/28/15 02/28/15 02/28/15	Principal Current Interest Principal Ending Balance	\$2,170.12 \$3,756.04	\$0.00		c) nng n42 (
02/28/15 02/28/15 02/28/15 02/28/15	Current Interest Principal Ending Balance	\$3,756.04	\$0.00		\$1,000,042,4
02/28/15 02/28/15 5500 11/30/14	Principal Ending Balance	}	\$0.00		¢].[ñā n <i>ā</i> 2 4
02/28/15	Ending Balance	\$2,581.46	\$0.00		\$1.000.042.4
5500 11/30/14	-		\$0.00		\$1,000,042.4
	Beginning Balance				41,007,042.1
12/31/14		1	\$0.00		\$1,407,036.
	Current Interest	\$5,556.83			
12/31/14	Principal	\$3,050.92			
01/31/15	Current Interest	\$5,544.78	1		
01/31/15	Principal	\$3,062.97			
02/28/15	Current Interest	\$4,997.27			
02/28/15	Principal	\$3,610.48			
02/28/15	Ending Balance		\$0.00	}	\$1,397,312.
800 11/30/14	Beginning Balance		\$0.00		\$3,547,161.2
12/31/14	Current Interest	\$14,400.51			
12/31/14	Principal	\$5,959.49			
01/31/15	Current Interest	\$14,376.31			
01/31/15	Principal	\$5,983.69			
02/28/15	Current Interest	\$12,963.11			
02/28/15	Principal	\$7,396.89			
02/28/15	Ending Balance		\$0.00		\$3,527,821.1
700 11/30/14	Beginning Balance		\$0.00		\$4,454,261.]
12/31/14	Current Interest	\$16,153.71			
		\$8,096.29			
		\$16,124.35			
		\$8,125.65			
02/28/15	Current Interest	\$14,537.32			
		\$9,712.68			
ſ			\$0.00		\$4,428,326.4
	01/31/15 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 300 11/30/14 12/31/14 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 02/31/14 12/31/14 12/31/14 01/31/15 01/31/15 01/31/15 01/31/15 02/28/15	01/31/15 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 01/31/14 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 01/31/14 01/31/14 01/31/15 01/31/14 01/31/15 01/	01/31/15	01/31/15 Current Interest \$5,544.78 \$101/31/15 Principal \$3,062.97 \$2/28/15 Current Interest \$4,997.27 \$2/28/15 Principal \$3,610.48 \$0.00 \$00 \$11/30/14 Beginning Balance \$14,400.51 \$2/31/14 Principal \$5,959.49 \$01/31/15 Current Interest \$14,376.31 Principal \$5,983.69 \$02/28/15 Principal \$12,963.11 \$7,396.89 \$0.00 \$00 \$11/30/14 Beginning Balance \$0.00 \$00 \$11/30/14 Principal \$12,963.11 \$102/28/15 Principal \$14,376.31 \$12,963.11 \$13,96.89 \$12,963.11 \$13,96.89 \$12,963.11 \$13,96.89 \$12,963.11 \$13,96.89 \$12,963.11 \$13,96.89 \$12,963.11 \$13,96.89 \$12,963.11 \$13,96.89 \$12,963.11 \$13,96.89 \$12,963.11 \$14,963.31 \$14,96	01/31/15 01/31/15 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/16 01/31/16 01/31/15 01/31/15 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 01/31/14 01/31/14 01/31/14 01/31/15 02/28/15 02/28/15 02/28/15 02/28/15 02/28/15 01/31/14 01/31/15 02/28/15 02/28/15 02/28/15 01/31/16 01/31/16 01/31/16 01/31/16 01/31/16 01/31/16 01/31/16 01/31/16 01/31/16 01/

# Rural Electric And Telephone Reference Number: 050022 Statement of Loan Account and Transactions for Three Month Period Ending February 28, 2015

Account	Interest		Event Name		Ou	tstanding Balance	s
Number	Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
1B312	3.5900		Beginning Balance		\$0.00		\$1,801,117.7
1B312			Current Interest	\$5,491.68			42,001,11,1,
1B312			Principal	\$3,640.98			
1B312			Current Interest	\$5,480.58			
1B312		01/31/15	Principal	\$3,652.08			
1B312		02/28/15	Current Interest	\$4,940.15			
1B312	J	02/28/15	Principal	\$4,192.51	}		
1B312		02/28/15	Ending Balance		\$0.00		\$1,789,632.1
1B313	3.7000	11/30/14	Beginning Balance		\$0.00		\$2,033,799.5
LB313		12/31/14	Current Interest	\$6,391.15	7-13-		\$2,033,739.3
LB313		12/31/14	Principal	\$4,055.87			
LB313	}	01/31/15	Current Interest	\$6,378.40			
LB313			Principal	\$4,068.62			
B313		02/28/15	Current Interest	\$5,749.59		1	
.B313			Principal	\$4,697.43	ĺ		
.в313			Ending Balance		\$0.00		\$2,020,977.63
В	alance a	s of Feb	ruary 28, 2015		\$0.00		\$16,205,993.37

# United States Department of Agriculture Rural Development Washington, D.C. 20250 Federal Finance Bank Statement of Loan Account and Transactions for Three Month Period Ending March 31, 2015

CLAY CO ELEC COOP CORP P O BOX 459 CORNING, AR 72422-0459

			Refei	Reference Number: 050022		
Note Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount		
00002717	AG8	01/04/10	\$10,859,000.00	\$0.00		
}						
			-			

## Federal Finance Bank

Statement of Loan Account and Transactions for Three Month Period Ending March 31, 2015

Account	Interest		5		С	outstanding Balance	es
Митьрег	Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
) 0 10		03/31/15 03/31/15 03/31/15	Beginning Balance Current Interest Principal Note Sect 9 Interest Ending Balance	\$113,199.25 \$43,476.47 \$3,201.34			\$10,386,557.19 \$10,343,080.72
1							
	Balance	as of Ma	rch 31, 2015				\$10,343,080.72

# United States Department of Agriculture Rural Development Washington, D.C. 20250 Cushion of Credit Statement of Loan Account and Transactions for Three Month Period Ending May 31, 2015

CLAY CO ELEC COOP CORP P O BOX 459 CORNING, AR 72422-0459

Account	Interest	Date of		Ot	utstanding Balances	
Number	Rate	Transaction		COC Deposits	Capitalized Interest	COC Available
COC-1-1	5.0000		Beginning Balance	\$6,021,280.97	\$0.00	\$6,021,280.9
OC-1-1			CoC Deposit	\$330,000.00		
OC-1-1			COC used for FFB	(\$159,877.06)		
OC-1-1			COC used for RET	(\$92,134.93)		
OC-1-1			COC used for RET	(\$92,134.93)		
OC-1-1			COC used for RET		(\$77,094.38)	
OC~1-1			COC used for RET	(\$15,040.55)		
DC-1-1			Interest Capitalization		\$77,094.38	
OC-1-1		05/31/15	Ending Balance	\$5,992,093.50	\$0.00	\$5,992,093.5
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		1			1	
	i					
		ĺ				
	1	ļ				
B	alance	as of Mav	31, 2015	\$5,992,093.50	\$0.00	\$5,992,093.50

Account	Interest	Date of			Outstanding Balances		
Number	Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
1B300	5.0500	02/28/15	Beginning Balance		\$0.00		\$2,032,881.
LB300		03/31/15	Current Interest	\$8,719.12			
LB300		03/31/15	Principal	\$4,280.88			
LB300			Current Interest	\$8,420.08			
1B300			Principal	\$4,579.92			
LB300			Current Interest	\$8,681.11			
LB300			Principal	\$4,318.89			
LB300		' '	Ending Balance		\$0.00		\$2,019,702.
LB301	4.8400	02/28/15	Beginning Balance		\$0.00		\$1,009,042.
LB301			Current Interest	\$4,147.85			
B301			Principal	\$2,189.65			
LB301			Current Interest	\$4,005.35			
B301			Principal	\$2,332.15			
LB301			Current Interest	\$4,129.26			
B301			Principal	\$2,208.24	{		
.B301			Ending Balance	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$0.00		\$1,002,312.
LB302	4.6500	02/28/15	Beginning Balance		\$0.00		\$1,397,312.
.B302	1.0500		Current Interest	\$5,518.42	,		
.B302			Principal	\$3,089.33	,		
.B302			Current Interest	\$5,328.60			
LB302			Principal	\$3,279.15			
B302			Current Interest	\$5,493.28			
LB302			Principal	\$3,114.47		-	
LB302			Ending Balance	7-7	\$0.00		\$1,387,829.
LB310	4 7800	02/28/15	Beginning Balance		\$0.00		\$3,527,821.
LB310	4.7000		Current Interest	\$14,321.98	*****		, ,
LB310			Principal	\$6,038.02			
B310			Current Interest	\$13,836.27			
.B310			Principal	\$6,523.73			
.B310			Current Interest	\$14,270.99			
.B310			Principal	\$6,089.01			
B310			Ending Balance	45,555.55	\$0.00		\$3,509,170.
.B311	4.2700	02/28/15	Beginning Balance		\$0.00		\$4,428,326.
.B311	312,00		Current Interest	\$16,059.66	*		• • • • • • • • • • • • • • • • • • • •
LB311			Principal	\$8,190.34			
.B311			Current Interest	\$15,512.86			
.B311			Principal	\$8,737.14			
.B311			Current Interest	\$15,998.27			
.B311			Principal	\$8,251.73			
LB311			Ending Balance	77,222	\$0.00		\$4,403,147.

# Rural Electric And Telephone Reference Number: 050022 Statement of Loan Account and Transactions for Three Month Period Ending May 31, 2015

Account	Interest	Date of				Outstanding Balanc	es
Number	Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
1E312	3.5900		Beginning Balance		\$0.00		\$1,789,632.19
1B312		03/31/15	Current Interest	\$5,456.66			
1B312		03/31/15	Principal	\$3,676.00			
1B312		04/30/15	Current Interest	\$5,269.79			
1B312		04/30/15	Principal	\$3,862.87			
1B312		05/31/15	Current Interest	\$5,433.68			
1B312		05/31/15	Principal	\$3,698.98			
1B312		05/31/15	Ending Balance		\$0.00		\$1,778,394.34
1B313	3.7000		Beginning Balance		\$0.00		\$2,020,977.63
1B313		03/31/15	Current Interest	\$6,350.86			4-702075777703
1B313		03/31/15	Principal	\$4,096.16			
1B313		04/30/15	Current Interest	\$6,133.52			
18313	,		Principal	\$4,313.50			
1B313		I	Current Interest	\$6,324.43			
18313	1	1	Principal	\$4,122.59			
1B313	1 1	I	Ending Balance	43,122.35	\$0.00		\$2,008,445.38
:	Balance	as of May	31, 2015		\$0.00		\$16,109,000.62

# United States Department of Agriculture Rural Development Washington, D.C. 20250 Federal Finance Bank Statement of Loan Account and Transactions for Three Month Period Ending June 30, 2015

CLAY CO ELEC COOP CORP P O BOX 459 CORNING, AR 72422-0459

<u></u>			Refer	Reference Number: 050022		
Note Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount		
00002717	AG8	01/04/10	\$10,859,000.00	\$.00		
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			,			
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## Federal Finance Bank

Statement of Loan Account and Transactions for Three Month Period Ending June 30, 2015

Account	Interest	Date of			C	oulstanding Balance	es
Number		Transaction	Evenl Name	Paid/Applied	Interest	Deferred Principal	Principal
ч2010 ч2010 г10	4.4200	06/30/15 06/30/15	Beginning Balance Current Interest Principal Note Sect 9 Interest	\$113,977.92 \$42,697.80 \$3,223.36		·	\$10,343,080.72
ноото	4.4200		Ending Balance				\$10,300,382.92
			,				
	Balance	as of Jun	ne 30, 2015				\$10,300,382.92

## United States Department of Agriculture Rural Development Washington, D.C. 20250 Cushion of Credit Statement of Loan Account and

## Transactions for Three Month Period Ending August 31, 2015

CLAY CO ELEC COOP CORP P O BOX 459 CORNING, AR 72422-0459

Account	Interest	Dale of			Outstanding Balances		
Number	Rate	Transaction		COC Deposits	Capitalized Interest	COC Available	
COC-1-1	5.0000		Beginning Balance	\$5,992,093.50	\$.00	\$5,992,093.5	
COC-1-1			COC used for FFB	(\$159,899.08)			
COC-1-1	ĺ		COC used for RET	(\$92,134.93)			
COC-1-1			COC used for RET	(\$92,134.93)			
COC-1-1			CoC Deposit	\$352,075.44			
COC-1-1			COC used for RET		(\$73,949.57)		
COC-1-1			COC used for RET	(\$18,185.36)			
COC-1-1		08/31/15	Interest Capitalization		\$73,949.57		
COC-1-1		08/31/15	Ending Balance	\$5,981,814.64	\$.00	\$5,981,814.64	
В	alance a	as of Aug	ust 31, 2015	\$5,981,814.64	\$.00	\$5,981,814.64	

Account	Interest	Date of			Out	standing Balances	·
Number	Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
1B300	5.0500	05/31/15	Beginning Balance		\$.00		\$2,019,702.0
1B300		06/30/15	Current Interest	\$8,383.15			
1B300		06/30/15	Principal	\$4,616.85			
1B300		07/31/15	Current Interest	\$8,642.78			
1B300		07/31/15	Principal	\$4,357.22			
1B300		08/31/15	Current Interest	\$8,624.10			
1B300		08/31/15	Principal	\$4,375.90			
1B300		08/31/15	Ending Balance		\$.00		\$2,006,352.0
1B301	4.8400	05/31/15	Beginning Balance		\$.00		\$1,002,312.0
18301			Current Interest	\$3,987.28	****		<b>4</b> -,000,02211
1B301			Principal	\$2,350.22			
1B301			Current Interest	\$4,110.52			
1B301			Principal	\$2,226.98			
1B301			Current Interest	\$4,101.37			
1B301			Principal	\$2,236.13			
1B301			Ending Balance	\$2,230.13	\$.00		\$995,498.6
18302	4 6500	05/31/15	Beginning Balance		2.00	i	41 207 000
			Current Interest	45 204 37	\$.00		\$1,387,829.
1B302				\$5,304.17			
1B302	1 1		Principal	\$3,303.58			
1B302	1		Current Interest	\$5,467.93			
1B302	, ,		Principal	\$3,139.82			
1B302			Current Interest	\$5,455.53			
1B302 1B302			Principal Ending Balance	\$3,152.22	\$.00		\$1,378,233.5
		i	_		****		Ų.,.,.,. <u>,</u>
1B310			Beginning Balance		\$.00		\$3,509,170.4
18310			Current Interest	\$13,786.72			
1B310	1		Principal	\$6,573.28	Ï		
1B310			Current Interest	\$14,219.58			
1B310		07/31/15	Principal	\$6,140.42			
B310			Current Interest	\$14,194.66			
1B310		08/31/15	Principal	\$6,165.34			
LB310		08/31/15	Ending Balance		\$.00		\$3,490,291.3
B311	4.2700	05/31/15	Beginning Balance		\$.00		\$4,403,147.2
18311		06/30/15	Current Interest	\$15,453.24			
LB311		06/30/15	Principal	\$8,796.76			
LB311		07/31/15	Current Interest	\$15,936.45			
.B311			Principal	\$8,313.55			
B311			Current Interest	\$15,906.29			
B311	1		Principal	\$8,343.71			
1B311		l.	Ending Balance		\$.00		\$4,377,693.2

# Rural Electric And Telephone Reference Number: 050022 Statement of Loan Account and Transactions for Three Month Period Ending August 31, 2015

	Date of				Outstanding Balan	ces
Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
3.5900				\$.0	0	\$1,778,394.34
			\$5,247.48			1=77.127.
			\$3,885.18			
	07/31/15	Current Interest		1		
	07/31/15	Principal		1		
	08/31/15	Current Interest	1	1		
	08/31/15	Principal			1	
	08/31/15	Ending Balance		1	0	\$1,767,053.60
				\$.0	0	\$2,008,445.38
			\$6,107.87			, , , , , , , , , , , , , , , , , , , ,
			\$4,339.15			
	07/31/15	Current Interest	\$6,297.83			
			\$4,149.19			
	08/31/15	Current Interest				
	08/31/15	Principal	1			1
				\$.00		\$1,995,794.82
Balance a	as of Aug	ust 31, 2015		\$.00		\$16,010,917.34
	3.5900 3.7000	Rate Transaction  3.5900 05/31/15 06/30/15 07/31/15 08/31/15 08/31/15 06/30/15 06/30/15 07/31/15 08/31/15 08/31/15 08/31/15 08/31/15 08/31/15		Rate	Rate	Tansaction

## United States Department of Agriculture Rural Development Washington, D.C. 20250 Federal Finance Bank Statement of Loan Account and

Transactions for Three Month Period Ending September 30, 2015

CLAY CO ELEC COOP CORP P O BOX 459 CORNING, AR 72422-0459

			Refer	erence Number: 050022		
Nole Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount		
00002717	AGB	01/04/10	\$10,859,000.00	\$.00		
			4			

## Federal Finance Bank

Statement of Loan Account and Transactions for Three Month Period Ending September 30, 2015

Account	Interest	Date of			Outstanding Balances		
Number	Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
H0010 H0010 H0010 H0010		09/30/15 09/30/15 09/30/15	Beginning Balance Current Interest Principal Note Sect 9 Interest Ending Balance	\$114,754.73 \$41,920.99 \$3,245.33			\$10,300,382.9
0010	4.4200	09/30/15	Ending Balance				\$10,258,461.9
						7-	
		l			J		
	Balance	as of Se	ptember 30, 2015				\$10,258,461.93

# United States Department of Agriculture Rural Development Washington, D.C. 20250 Cushion of Credit Statement of Loan Account and

## Transactions for Three Month Period Ending November 30, 2015

CLAY CO ELEC COOP CORP P O BOX 459 CORNING, AR 72422-0459

Account	Interest Date of		0	utstanding Balance	S	
Number	Rate	Transaction		COC Deposits	Capitalized Interest	COC Available
COC-1-1	5.0000	08/31/15	Beginning Balance	\$5,981,814.64		\$5,981,814.64
COC-1-1		09/30/15	COC used for FFB	(\$159,921.05)		
COC-1-1		09/30/15	COC used for RET	(\$92,134.93)		
COC-1-1	ĺ	10/31/15	COC used for RET	(\$92,134.93)		
COC-1-1		11/30/15	Interest Capitalization		\$72,082.97	
COC-1-1		11/30/15	COC used for RET		(\$72,082,97)	1
COC-1-1		11/30/15	COC used for RET	(\$20,051.96)		
COC-1-1		11/30/15	Ending Balance	\$5,617,571.77	\$.00	\$5,617,571.77
1	Balance	as of Nov	vember 30, 2015	\$5,617,571.77	\$.00	\$5,617,571.77

Account	Interest	Date of			Outstanding Balances		
Number	Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
RET-30-1	5.0500	08/31/15	Beginning Balance		\$.00	\$.00	\$2,006,352.0
RET-30-1		09/30/15	Principal from CoC	\$4,672.27		t	
RET-30-1		09/30/15	Interest from CoC	\$8,327.73			
kE1-30-1		10/31/15	Principal from CoC	\$4,414.71		j	
RET-30-1		10/31/15	Interest from CoC	\$8,585.29			
RET-30-1		11/30/15	Principal from CoC	\$4,709.98			
RET-30-1		11/30/15	Interest from CoC	\$8,290.02			
RET-30-1		11/30/15	Ending Balance		\$.00	\$.00	\$1,992,555.1
RET-30-2	4.8400	08/31/15	Beginning Balance		\$.00	\$.00	\$995,498.6
RET-30-2		09/30/15	Principal from CoC	\$2,377.32			
RET-30-2		09/30/15	Interest from CoC	\$3,960.18			
RET-30-2		10/31/15	Principal from CoC	\$2,255.09			
RET-30-2			Interest from CoC	\$4,082.41			,
RET-30-2		11/30/15	Principal from CoC	\$2,395.75			
RET-30-2		11/30/15	Interest from CoC	\$3,941.75			
RET-30-2		11/30/15	Ending Balance		\$.00	\$.00	\$988,470.5
RET-30-3	4.6500	08/31/15	Beginning Balance	,	\$.00	\$.00	\$1,378,233.5
RET-30-3		09/30/15	Principal from CoC	\$3,340.25			
RET-30-3		09/30/15	Interest from CoC	\$5,267.50			
RET-30-3		10/31/15	Principal from CoC	\$3,177.87			
RET-30-3		10/31/15	Interest from CoC	\$5,429.88			
RET-30-3		11/30/15	Principal from CoC	\$3,365.17			
RET-30-3		11/30/15	Interest from CoC	\$5,242.58			
RET-30-3		11/30/15	Ending Balance		\$.00	\$.00	\$1,368,350.2
RET-31-1	4.7800	08/31/15	Beginning Balance		\$.00	\$.00	\$3,490,291.3
RET-31-1		09/30/15	Principal from CoC	\$6,647.46			
RET-31-1		09/30/15	Interest from CoC	\$13,712.54			
RET-31-1		10/31/15	Principal from CoC	\$6,217.36		}	
RET-31-1		10/31/15	Interest from CoC	\$14,142.64	}		
RET-31-1		11/30/15	Principal from CoC	\$3,937.78			
RET-31-1		11/30/15	Principal from CoC	\$2,760.22			
RET-31-1		11/30/15	Interest from CoC	\$13,662.00			
RET-31-1		11/30/15	Ending Balance		\$.00	\$.00	\$3,470,728.5
RET-31-2	4.2700	08/31/15	Beginning Balance		\$.00	\$.00	\$4,377,693.2
RET-31-2			Principal from CoC	\$8,886.10			
RET-31-2		09/30/15	Interest from CoC	\$15,363.90			
RET-31-2		10/31/15	Principal from CoC	\$8,406.19			
RET-31-2		10/31/15	Interest from CoC	\$15,843.81			
RET-31-2		11/30/15	Principal from CoC	\$8,946.78			
RET-31-2		11/30/15	Interest from CoC	\$15,303.22			
RET-31-2		11/30/15	Ending Balance		\$.00	\$.00	\$4,351,454.1
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# Rural Electric And Telephone Reference Number: 050022 Statement of Loan Account and Transactions for Three Month Period Ending November 30, 2015

1							
Account	Interest	Date of				Outstanding Balan	ces
Number	Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
RET-31-3	3.5900	08/31/15	Beginning Balance		\$.0	0 \$.0	\$1,767,053.60
RET-31-3		09/30/15	Principal from CoC	\$3,918.65			, , , , , , , , , , , , , , , , , , , ,
RET-31-3	!		Interest from CoC	\$5,214.01	,		
RET-31-3			Principal from CoC	\$3,756.79			
RET-31-3		I	Interest from CoC	\$5,375.87			
RET-31-3		1	Interest from CoC	\$5,191.37			
RET-31-3			Principal from CoC	\$3,941.29			
RET-31-3		11/30/15	Ending Balance		\$.0	\$.0	\$1,755,436.87
RET-31-4			Beginning Balance		\$.00	\$.0	\$1,995,794.82
RET-31-4			Principal from CoC	\$4,377.62			
RET-31-4	1		Interest from CoC	\$6,069.40			
RET-31-4	1 1		Principal from CoC	\$4,189.06			
RET-31-4			Interest from CoC	\$6,257.96			•
RET-31-4			Principal from CoC	\$4,403.67			• ]
RET-31-4	1 7		Interest from CoC	\$6,043.35			
RET-31-4		11/30/15	Ending Balance		\$.00	\$.0	0 \$1,982,824.47
		Į.	Total Paid/Applied:				
			Current Interest	\$175,307.41			
			Principal	\$101,097.38			
I	Balance	as of Nov	ember 30, 2015	\$276,404.79	\$.00	\$.00	\$15,909,819.96

# United States Department of Agriculture Rural Development Washington, D.C. 20250 Federal Finance Bank Stalement of Loan Account and Transactions for Three Month Period Ending December 31, 2015

CLAY CO ELEC COOP CORP P O BOX 459 CORNING, AR 72422-0459

			neier	ence Number: 050022
Note Designation	Loan Designation	Note Date	Note Amount	Unadvanced Amount
00002717	AG8	01/04/10	\$10,859,000.00	\$.00
				-

Page 2 of 2 Reference Number: 050022

## Federal Finance Bank Reference Statement of Loan Account and Transactions for Three Month Period Ending December 31, 2015

Account	Interest	Date of			Outstanding Balances		s
Number	Rate	Transaction	Event Name	Paid/Applied	Interest	Deferred Principal	Principal
H0010 H0010 H0010	4.4200	12/31/15 12/31/15	Beginning Balance Current Interest Principal Note Sect 9 Interest	\$114,287.70 \$42,388.02 \$3,232.12			\$10,258,461.93
ноото	4.4200		Ending Balance				\$10,216,073.91
			i				
						,	
	Balance	as of De	cember 31, 2015				\$10,216,073.91



#### **COOPERATIVE**

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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n	te	re	S	t:

Previously Billed, Unpaid Current Charges Prior Accrual Adjustment Overpayments Applied Performance Discount Collateral Discount Volume Discount Interest Waivers	\$0.00 \$124,163.63 \$0.00 \$0.00 \$-650.06 \$0.00 \$0.00 \$0.00
Total Interest Due	\$123,513.57
Principal:	
Previously Billed, Unpaid Current Charges	\$0.00 \$177,257.12

## Remit This Amount By: 2/28/15

**Total Principal Due** 

\$300,770.69

\$177,257.12

Please remit payment to CFC by bank wire transfer by the morning of the due date in immediately available funds. The bank wire should read as follows:

Credit \$ to the account of NRUCFC # 52-97214 at JP Morgan Chase, New York, New York (ABA # 021 000 021)

If you find it necessary to make payment by check, please remit to:

PO Box 70890 Chicago, Illinois 60673-0890 For questions, please call Shannon Gates at (800) 424-2954.

The amount due includes all discounts. If you are an ACH customer, your account will be automatically debited on February 27, 2015.



### COOPERATIVE

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0229013001	360/360	6.150000	300,396.95	12/1/14	3/1/15	90	\$4,618.60	
		Perfe	ormance Discount	: 0.1250	0		-\$93.87	
			Previously Bill	ed, Unpaid	l:		\$0.00	\$0.00
			Prior Accrual A	Adjustment	t:		\$0.00	
			Collater	al Discount	<b>:</b> :		\$0.00	
			Volum	ie Discount	t:		\$0.00	
				est Waivers			\$0.00	
			Overpayme				\$0.00	
				e Time Fee				\$0.00
				on Fee Due				\$0.00
			Pri	ncipal Due	_			\$22,986.20
				Total Due	:		\$4,524.73	\$22,986.20
AR0229014001	360/360	4.300000	259,998.90	12/1/14	3/1/15	90	\$2,794.99	
		Perfo	rmance Discount:	0.12500	)		-\$81.25	
			Previously Bille	ed, Unpaid:	;		\$0.00	\$0.00
			Prior Accrual A	djustment	•		\$0.00	
			Collatera	l Discount:	;		\$0.00	
			Volum	e Discount:	:		\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				00.02	
			One	Time Fee:	}			\$0.00
				n Fee Due:				\$0.00
			Prii	ncipal Due:				\$4,522.91
				Total Due:			\$2,713.74	\$4,522.91
AR0229014002	360/360	4.300000	554,307.16	12/1/14	3/1/15	90	\$5,958.80	•
							,	

### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fee
		Perf	ormance Discount:	0.12500	)		-\$173.22	
			Previously Bill	ed, Unpaid:	;		\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	l Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymer	its Applied:			\$0.00	
				e Time Fee:				\$0.00
				n Fee Due:				0.00
			Pri	ncipal Due:	_			\$9,642.65
				Total Due:			\$5,785.58	\$9,642.65
AR0229015001	360/360	7.050000	965,505.52	12/1/14	3/1/15	90	\$17,017.03	
		Perfo	rmance Discount:	0.12500			-\$301.72	
			Previously Bille				\$0.00	00.02
			Prior Accrual A				\$0.00	
			Collatera	l Discount:			\$0.00	
				e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
				n Fee Due:				\$0.00
				cipal Due:	_			\$10,542.55
				Total Due:			\$16,715.31	\$10,542.55
AR0229018004	360/360	2.750000	260,016.32	12/1/14	3/1/15	90	\$1,787.61	
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille				\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	Discount:			\$0.00	
			Volume	Discount:			\$0.00	
				t Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
			Conversion					\$0.00
				cipal Due:				\$129,562.81
				Total Due:	_		\$1,787.61	\$129,562.81



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0229018005	Actual/365	2.950000	542,566.12	12/1/14	3/1/15	90	\$3,946.61	
		Perf	ormance Discount	: 0.00000	)		\$0.00	
			Previously Bill	led, Unpaid:	•		\$0.00	\$0.00
			Prior Accrual				\$0.00	
			Collater	al Discount:	:		\$0.00	
			Volum	ne Discount:	:		\$0.00	
			Inter	est Waivers:	:		\$0.00	
			Overpayme	nts Applied:	;		\$0.00	
			On	e Time Fee:	:			\$0.00
			Conversi	on Fee Due:	:			\$0.00
			Pri	incipal Due:	;			\$0.00
				Total Due:	_		\$3,946.61	\$0.00
AR0229018006	Actual/365	3.250000	572,193.76	12/1/14	3/1/15	90	\$4,585.39	
		Perfo	rmance Discount:	0.00000	)		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	Adjustment:			\$0.00	
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
			Intere	est Waivers:			\$0.00	
			Overpaymer	nts Applied:			\$0.00	
			On	e Time Fee:				\$0.00
			Conversion	on Fee Due:				\$0.00
			Pri	ncipal Due:				\$0.00
				Total Due:	_		\$4,585.39	\$0.00
AR0229018007	Actual/365	3.500000	552,208.94	12/1/14	3/1/15	90	\$4,765.64	

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
		Perí	ormance Discount:	0.00000	)		\$0.00	
			Previously Bill		=		\$0.00	\$0.00
			Prior Accrual A				\$0.00	Ψ0.00
				al Discount:			\$0.00	
			Volum	e Discount:	:		\$0.00	
				st Waivers:			\$0.00	
			Overpaymer				\$0.00	
				e Time Fee:				\$0.00
				n Fee Duc:				\$0.00
			Pri	ncipal Due:				\$0.00
				Total Due:			\$4,765.64	\$0.00
AR0229018008	Actual/365	3.700000	530,283.05	12/1/14	3/1/15	90	\$4,837.92	
		Perfe	ormance Discount:	0.00000			\$0.00	
			Previously Bille				\$0.00	\$0.00
			Prior Accrual A				\$0.00	
				l Discount:			\$0.00	
				Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
			Conversion					\$0.00
				cipal Due:	_			\$0.00
				Total Due:			\$4,837.92	\$0.00
R0229018009	Actual/365	3.850000	557,334.37	12/1/14	3/1/15	90	\$5,290.86	
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille	-			\$0.00	\$0.00
			Prior Accrual Ac				\$0.00	
			Collateral				\$0.00	
				Discount:			\$0.00	
				t Waivers:			\$0.00	
			Overpayment				\$0.00	
				Time Fee:				00.02
			Conversion					\$0.00
				cipal Due:	_			\$0.00
			1	Total Due:			\$5,290.86	\$0.00



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0229018010	Actual/365	4.000000	587,445.01	12/1/14	3/1/15	90	\$5,793.98	Timerpativees
		Perf	ormance Discount	: 0.0000	0		\$0.00	
			Previously Bill		_		\$0.00	\$0.00
			Prior Accrual				\$0.00	50.00
				al Discount			\$0.00	
			Volum	ie Discount	:		\$0.00	
			Interd	est Waivers	:		\$0.00	
			Overpayme	nts Applied	:		\$0.00	
			-	e Time Fee	*			\$0.00
				on Fee Due				\$0.00
			Pri	incipal Due				\$0.00
				Total Due	•		\$5,793.98	\$0.00
AR0229018011	Actual/365	4.100000	617,495.86	12/1/14	3/1/15	90	\$6,242.63	
		Perfo	rmance Discount:	0.00000	)		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				e Time Fee:				\$0.00
				n Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$6,242.63	\$0.00
AR0229018012	Actual/365	4.200000	613,036.84	12/1/14	3/1/15	90	\$6,348.71	

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fee:
		Per	formance Discount	0.00000	)		\$0.00	
			Previously Bill	ed, Unpaid	•		\$0.00	\$0.00
			Prior Accrual A				\$0.00	00.00
			Collatera	al Discount:	:		\$0.00	
			Volum	e Discount:	:		\$0.00	
				st Waivers:			\$0.00	
			Overpaymei				\$0.00	
				e Time Fee:				\$0.00
				n Fee Due:				\$0.00
			Pri	ncipal Due:				\$0.00
				Total Due:			\$6,348.71	\$0.00
AR0229018013	Actual/365	4.250000	582,788.40	12/1/14	3/1/15	90	\$6,107.30	
		Perf	ormance Discount:				\$0.00	
			Previously Bille				\$0.00	\$0.00
			Prior Accrual A				\$0.00	
				I Discount:			\$0.00	
				e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
				n Fee Due:				\$0.00
				cipal Due: Total Due:	_			\$0.00
							\$6,107.30	\$0.00
AR0229018014	Actual/365	4.300000	613,919.25	12/1/14	3/1/15	90	\$6,509.23	
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille				\$0.00	\$0.00
			Prior Accrual A				\$0.00	
				Discount:			\$0.00	
				Discount:			\$0.00	
				t Waivers:			\$0.00	
			Overpayment				\$0.00	
				Time Fee:				\$0.00
			Conversion					\$0.00
				cipal Due:	_			\$0.00
			·	Total Due:			\$6,509.23	\$0.00

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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0229018015	Actual/365	4.400000	608,966.81	12/1/14	3/1/15	90	\$6,606.87	
		Perf	ormance Discount	: 0.00000	)		\$0.00	
			Previously Bill	led, Unpaid:	;		\$0.00	\$0.00
*			Prior Accrual				\$0.00	40100
			Collater	al Discount:			\$0.00	
			Volum	ie Discount:			\$0.00	
			Inter	est Waivers:			\$0.00	
			Overpayme				\$0.00	
				e Time Fee:				\$0.00
				on Fee Due:				\$0.00
			Pri	incipal Due:				\$0.00
				Total Due:			\$6,606.87	\$0.00
AR0229018016	Actual/365	4.450000	468,924.14	12/1/14	3/1/15	90	\$5,145.32	
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A				\$0.00	
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
			One	e Time Fee:				\$0.00
			Conversion	n Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$5,145.32	\$0.00
AR0229018017	Actual/365	4.500000	493,471.78	12/1/14	3/1/15	90	\$5,475.51	

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fee:
		Per	formance Discount:	0.00000	)		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A		:		\$0.00	
			Collatera	al Discount:	:		\$0.00	
			Volum	e Discount:	;		\$0.00	
				st Waivers:			\$0.00	
			Overpaymei				\$0.00	
				e Time Fee:				20.00
				on Fee Due:				\$0.00
			Pri	ncipal Due:				\$0.00
				Total Due:			\$5,475.51	\$0.00
AR0229018018	Actual/365	4.500000	397,814.29	12/1/14	3/1/15	90	\$4,414.10	
		Perf	ormance Discount:				\$0.00	
			Previously Bille				\$0.00	\$0.00
			Prior Accrual A				\$0.00	
				l Discount:			\$0.00	
				e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
				n Fee Due:				\$0.00
				cipal Due:	_			\$0.00
				Total Due:			\$4,414.10	\$0.00
AR0229018019	Actual/365	4.550000	330,243.69	12/1/14	3/1/15	90	\$3,705.06	
		Perf	ormance Discount:	0.00000			\$0.00	
			Previously Bille				\$0.00	\$0.00
			Prior Accrual A				\$0.00	
				Discount:			\$0.00	
				Discount:			\$0.00	
				t Waivers:			\$0.00	
			Overpayment				\$0.00	
				Time Fee:				\$0.00
			Conversion					00.02
				cipal Due:	_			\$0.00
				Total Due:			\$3,705.06	\$0.00

## COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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	cipai Detail			-				
Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0229018020	Actual/365	4.550000	347,995.77	12/1/14	3/1/15	90	\$3,904.23	
		Perf	ormance Discount	: 0.00000	)		\$0.00	
			Previously Bill	led, Unpaid:			\$0.00	\$0.00
			Prior Accrual	Adjustment:	:		\$0.00	
			Collater	al Discount:	;		\$0.00	
			Volun	ne Discount:			\$0.00	
			Inter	est Waivers:			\$0.00	
			Overpayme	nts Applied:			\$0.00	
				e Time Fee:				\$0.00
			Conversi	on Fee Due:				\$0.00
			Pr	incipal Due:	_			\$0.00
				Total Due:			\$3,904.23	\$0.00
AR0229018021	Actual/365	4.600000	366,655.88	12/1/14	3/1/15	90	\$4,158.78	
		Perfo	rmance Discount	0.00000			\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	Adjustment:			\$0.00	
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
			Intere	st Waivers:			\$0.00	
			Overpaymei				\$0.00	
			On	e Time Fee:				\$0.00
			Conversion	on Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Duc:			\$4,158.78	\$0.00
AR0229018022	Actual/365	4.600000	365,745.96	12/1/14	3/1/15	90	\$4,148.46	



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal/Fees
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille	d, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	l Discount:			\$0.00	
			Volume	e Discount:			\$0.00	
			Interes	st Waivers:			\$0.00	
			Overpaymen				\$0.00	
			Опе	Time Fee:				\$0.00
			Conversio	n Fee Due:				\$0.00
			Prin	cipal Due:				\$0.00
				Total Due:			\$4,148.46	\$0.00

Loan	Ac	tiv	ity	,
------	----	-----	-----	---

<u>—</u>	Date	Туре	Interest	Principal/Fees	Principal Balance
AR0229013001	11/28/14	Loan Payment	-4,865.71	-22,638.14	300,396.95
AR0229014001	11/28/14	Loan Payment	-2,760.44	-4,474.81	259,998.90
AR0229014002	11/28/14	Loan Payment	-5,885.16	-9,540.09	554,307.16
AR0229015001	11/28/14	Loan Payment	-16,894.67	-10,359.95	965,505.52
AR0229018004	11/28/14	Loan Payment	-2,672.27	-128,678.15	260,016.32
AR0229018005	11/28/14	Loan Payment	-3,990.46	0.00	542,566.12
AR0229018006	11/28/14	Loan Payment	-4,636.34	0.00	572,193.76
AR0229018007	11/28/14	Loan Payment	-4,818.59	0.00	552,208.94
AR0229018008	11/28/14	Loan Payment	-4,891.68	0.00	530,283.05
AR0229018009	11/28/14	Loan Payment	-5,349.65	0.00	557,334.37
AR0229018010	11/28/14	Loan Payment	-5,858.36	0.00	587,445.01
AR0229018011	11/28/14	Loan Payment	-6,311.99	0.00	617,495.86
AR0229018012	11/28/14	Loan Payment	-6,419.25	0.00	613,036.84
AR0229018013	11/28/14	Loan Payment	-6,175.16	0.00	582,788.40
AR0229018014	11/28/14	Loan Payment	-6,581.55	0.00	613,919.25
AR0229018015	11/28/14	Loan Payment	-6,680.28	0.00	608,966.81
AR0229018016	11/28/14	Loan Payment	-5,202.49	0.00	468,924.14
AR0229018017	11/28/14	Loan Payment	-5,536.35	0.00	493,471.78
AR0229018018	11/28/14	Loan Payment	-4,463.15	0.00	397,814.29
AR0229018019	11/28/14	Loan Payment	-3,746.23	0.00	330,243.69
AR0229018020	11/28/14	Loan Payment	-3,947.61	0.00	347,995.77
AR0229018021	11/28/14	Loan Payment	-4,204.99	0.00	366,655.88



## **COOPERATIVE**

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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Loan Activity				<u>.</u>	
	Date	Туре	Interest	Principal	Principal Balance
AR0229018022	11/28/14	Loan Payment	-4,194.56	0.00	365,745.96



### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING. AR 72422-0000

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Total Principal Due	\$37,425.14
Previously Billed, Unpaid Current Charges	\$0.00 \$37,425.14
Principal:	
Total Interest Due	\$53,575.18
Previously Billed, Unpaid Current Charges Prior Accrual Adjustment Overpayments Applied Performance Discount Collateral Discount Volume Discount Interest Waivers	\$0.00 \$53,575.18 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00

Credit \$ to the account of NRUCFC # 741405476 at JP Morgan Chase, New York, New York (ABA # 021 000 021)

If you find it necessary to make payment by check, please remit to

PO Box 70890 Chicago, Illinois 60673-0890

Remit This Amount By: 2/28/15

For questions, please call Li Wang at (800) 424-2954.

\$91,000.32

If you are an ACH customer, your account will be automatically debited on February 27, 2015.



## COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0223000001	360/360	4.730035	2,265,318.67	9/1/14	3/1/15	180	\$53,575.18	,
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille	d, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	Discount:			\$0.00	
		Volume Discount:				\$0.00		
	Interest Waivers:				\$0.00			
			Overpayment	ts Applied:			\$0.00	
			One	Time Fee:				\$0.00
			Conversion	n Fee Due:				\$0.00
			Prin	cipal Due:				\$37,425.14
				Total Due:			\$53,575.18	\$37,425.14
Loan Activity								
	Date	Туре		Interest	Princ	ipal/Fees	Principal Ba	lance

	Date	Туре	Interest	Principal/Fees	Principal Balance
AR0223000001	8/29/14	Loan Payment	-54,439.84	-36,560.48	2,265,318.67



### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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Performance Discount Collateral Discount Volume Discount Interest Waivers Total Interest Due	\$-635.17 \$0.00 \$0.00 \$0.00 \$123,990.37
Collateral Discount Volume Discount	\$0.00 \$0.00
Collateral Discount Volume Discount	\$0.00
Collateral Discount	
	\$-635.17
Porformance Discount	A
Overpayments Applied	\$0.00
Prior Accrual Adjustment	\$0.00
Current Charges	\$124,625.54
	\$0.00
	Previously Billed, Unpaid Current Charges

Previously Billed, Unpaid	\$0.00
Current Charges	\$178,839.32

### **Total Principal Due**

\$178,839.32

### Remit This Amount By:

5/31/15

\$302,829.69

Please remit payment to CFC by bank wire transfer by the morning of the due date in immediately available funds The bank wire should read as follows:

Credit \$ to the account of NRUCFC # 52-97214 at JP Morgan Chase, New York, New York (ABA # 021 000 021)

If you find it necessary to make payment by check, please remit to

PO Box 70890 Chicago, Illinois 60673-0890

For questions, please call Zahra Aziz at (800) 424-2954. The amount due includes all discounts. If you are an ACH customer, your account will be automatically debited on May 29, 2015.



### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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Principal /Fee	Interest	Days	То	From	Prin Balance	Int Rate	Basis	Loan ID
	\$4,265.19	90	6/1/15	3/1/15	277,410.75	6.150000	360/360	AR0229013001
	-\$86.69			0.12500	rmance Discount:	Perf		
\$0.00	\$0.00			ed, Unpaid:	Previously Bill			
	\$0.00			djustment:	Prior Accrual			
	\$0.00			al Discount:	Collater			
	\$0.00			e Discount:	Volum			
	\$0.00			st Waivers:				
	\$0.00				Overpayme			
\$0.00				e Time Fee:	On			
\$0.00				on Fee Due:	Conversi			
\$23,339.61			_	ncipal Due:	Pri			
\$23,339.61	\$4,178.50			Total Due:				
	\$2,746.37	90	6/1/15	3/1/15	255,475.99	4.300000	360/360	AR0229014001
	-\$79.84			0.12500	rmance Discount:	Perfo		
\$0.00	\$0.00			ed, Unpaid:	Previously Bill			
	\$0.00			djustment:	Prior Accrual A			
	\$0.00			l Discount:	Collatera			
	\$0.00			e Discount:	Volum			
	\$0.00			st Waivers:	Intere			
	\$0.00			ts Applied:	Overpaymen			
\$0.00				Time Fee:	On			
\$0.00				n Fee Due:	Conversion			
\$4,571.53				cipal Due:	Pri			
\$4,571.53	\$2,666.53			Total Due:				
	\$5,855.14	90	6/1/15	3/1/15	544,664.51	4.300000	360/360	AR0229014002



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
		Per	formance Discount:	0.1250	0		-\$170.21	
			Previously Bill				\$0.00	00.02
			Prior Accrual				\$0.00	\$0.00
				al Discount			\$0.00	
				ne Discount			\$0.00	
			Inter	est Waivers	:		\$0.00	
			Overpayme				\$0.00	
				e Time Fee:				\$0.00
Conversion Fee Due:							\$0.00	
			Pri	ncipal Due:				\$9,746.31
				Total Due:	_		\$5,684.93	\$9,746.31
AR0229015001	360/360	7.050000	954,962.97	3/1/15	6/1/15	90	\$16,831.22	,
		Perf	ormance Discount:	0.12500	)		-\$298.43	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A				\$0.00	
			Collatera	d Discount:			\$0.00	
	Volume Discount: Interest Waivers:						\$0.00	
							\$0.00	
			Overpaymen	ts Applied:			\$0.00	
				Time Fee:				\$0.00
				n Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$10,728.36
				Total Due:			\$16,532.79	\$10,728.36
AR0229018004	360/360	2.750000	130,453.51	3/1/15	5/31/15	90	\$896.87	
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille				\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collateral	Discount:			\$0.00	
			Volume	Discount:			\$0.00	
				t Waivers:			\$0.00	
			Overpayment				\$0.00	
				Time Fee:				\$0.00
			Conversion					\$0.00
				cipal Due:				\$130,453.51
			,	Total Due:			\$896.87	\$130,453.51



### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0229018005	Actual/365	2.950000	542,566.12	3/1/15	6/1/15	92	\$4,034.31	1 Tilletpai /1-ees
		Per	formance Discount:	0.0000			r	
		* 01	Previously Bill		-		\$0.00	<b>70.00</b>
			Prior Accrual	-			\$0.00	\$0.00
				al Discount			\$0.00	
				ne Discount:			\$0.00	
				est Waivers:			\$0.00	
			Overpayme				\$0.00 \$0.00	
				e Time Fee:			\$0.00	<b>60.00</b>
				on Fee Due:				\$0.00
				ncipal Due:				\$0.00
				Total Due:	_		<u> </u>	\$0.00
AR0229018006	Actual/365	3 350000	550 100 H				\$4,034.31	\$0.00
AK0223018000	Actual/303	3.250000	572,193.76	3/1/15	6/1/15	92	\$4,687.29	
		Perf	ormance Discount:	0.00000	)		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	_			\$0.00	Ψ0.00
			Collatera	l Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
			Intere	st Waivers:			\$0.00	
			Overpaymen	ts Applied:			\$0.00	
			One	Time Fee:				\$0.00
			Conversio	n Fee Due:				\$0.00
			Pri	cipal Due:				\$0.00
				Total Due:	_		\$4,687.29	\$0.00
AR0229018007	Actual/365	3.500000	552,208.94	3/1/15	6/1/15	92	-	<i>9</i> 0.00
		_ ,	223,200.77	5, 1/15	0/1/15	72	\$4,871.54	



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Principal /Fee	Interest	Days	То	From	Prin Balance	Int Rate	Basis	Loan ID		
	\$0.00			0.00000	ormance Discount:	Per				
\$0.0	\$0.00			ed, Unpaid:	Previously Bill					
	\$0.00			_	Prior Accrual					
	\$0.00			al Discount:						
	\$0.00			e Discount:	Volun					
	\$0.00			est Waivers:						
	\$0.00				Overpayme					
\$0.0				e Time Fee:	On					
\$0.0				on Fee Due:						
\$0.0			_	ncipal Due:	Pri					
\$0.00	\$4,871.54			Total Due:	Total D					
	\$4,945.43	92	6/1/15	3/1/15	530,283.05	3.700000	Actual/365	AR0229018008		
	\$0.00			0.00000	rmance Discount:	Perf				
\$0.00	\$0.00		Previously Billed, Unpaid:							
	\$0.00			djustment:	Prior Accrual A					
	\$0.00			l Discount:	Collatera					
	\$0.00			e Discount:	Volum					
	\$0.00			Interest Waivers:						
	\$0.00			ts Applied:	Overpaymen					
\$0.00				Time Fee:						
\$0.00				n Fee Due:						
\$0.00			_	icipal Due:	Pri					
\$0.00	\$4,945.43			Total Due:						
	\$5,408.43	92	6/1/15	3/1/15	557,334.37	3.850000	Actual/365	AR0229018009		
	\$0.00			0.00000	rmance Discount:	Perfo				
\$0.00	\$0.00			-	Previously Bille					
	\$0.00			-	Prior Accrual A					
	\$0.00			Discount:						
	\$0.00			Discount:						
	\$0.00			t Waivers:						
	\$0.00				Overpaymen					
\$0.00				Time Fee:						
\$0.00					Conversion					
\$0.00				cipal Due:						
\$0.00	\$5,408.43			Total Due:						



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0229018010	Actual/365	4.000000	587,445.01	3/1/15	6/1/15	92	\$5,922.73	
		Per	formance Discount:	0.0000	0		\$0.00	
			Previously Bill	led, Unpaid	•		\$0.00	\$0.00
			Prior Accrual	Adjustment	•		\$0.00	
			Collater	al Discount:	•		00.02	
			Volum	ne Discount:	•		\$0.00	
				est Waivers:			\$0.00	
			Overpayme	nts Applied:	:		\$0.00	
				e Time Fee:				\$0.00
			Conversi	on Fee Due:	:			\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:	:		\$5,922.73	\$0.00
AR0229018011	Actual/365	4.100000	617,495.86	3/1/15	6/1/15	92	\$6,381.35	
		Perf	ormance Discount:	0.00000	)		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
			_	e Time Fee:				\$0.00
				n Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$6,381.35	\$0.00
AR0229018012	Actual/365	4.200000	613,036.84	3/1/15	6/1/15	92	\$6,489.79	



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Principal /Fee	Interest	Days	То	From	Prin Balance	Int Rate	Basis	Loan ID
	\$0.00			0.00000	ormance Discount:	Peri		
\$0.00	\$0.00				Previously Bill			
4010	\$0.00			_	Prior Accrual A			
	\$0.00			al Discount:				
	\$0.00			e Discount:	Volum			
	\$0.00			st Waivers:	Intere			
	\$0.00			its Applied:	Overpaymen			
\$0.00				e Time Fee:	On			
\$0.00				n Fee Due:	Conversion			
\$0.00				ncipal Due:	Pri			
\$0.00	\$6,489.79			Total Due:				
	\$6,243.02	92	6/1/15	3/1/15	582,788.40	4.250000	Actual/365	AR0229018013
	\$0.00			0.00000	rmance Discount:	Perf		
\$0.00	\$0.00			ed, Unpaid:	Previously Bille			
	\$0.00			djustment:	Prior Accrual A			
	\$0.00			l Discount:	Collatera			
	\$0.00			e Discount:	Volume			
	\$0.00			st Waivers:	Intere			
	\$0.00			ts Applied:	Overpaymen			
\$0.00				Time Fee:	One			
\$0.00				n Fee Due:	Conversio			
\$0.00				cipal Due:	Prin			
\$0.00	\$6,243.02	-		Total Due:				
	\$6,653.88	92	6/1/15	3/1/15	613,919.25	4.300000	Actual/365	AR0229018014
	\$0.00			0.00000	rmance Discount:	Perfo		
\$0.00	\$0.00			d, Unpaid:	Previously Bille			
	\$0.00			djustment:	Prior Accrual A			
	\$0.00			Discount:	Collatera			
	\$0.00			Discount:	Volume			
	\$0.00			t Waivers:				
	\$0.00			s Applied:	Overpayment			
\$0.00				Time Fee:				
\$0.00					Conversion			
\$0.00			_	cipal Due:				
\$0.00	\$6,653.88			Total Due:	1			



### COOPERATIVE

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0229018015	Actual/365	4.400000	608,966.81	3/1/15	6/1/15	92	\$6,753.69	T Till Cipal 7 Fees
		Per	formance Discount:	0.0000	0		\$0.00	
			Previously Bil		-		\$0.00	\$0.00
			Prior Accrual				\$0.00	30,00
				al Discount:			\$0.00	
				ne Discount:			\$0.00	
			Inter	est Waivers:			\$0.00	
			Overpayme				\$0.00	
				e Time Fee:			23.00	\$0.00
			Conversi	on Fee Due:				\$0.00
			Pri	incipal Due:				\$0.00
				Total Due:	_		\$6,753.69	\$0.00
AR0229018016	Actual/365	4.450000	468,924.14	3/1/15	6/1/15	02		30.00
		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	400,724.14	3/1/13	0/1/13	92	\$5,259.66	
		Perf	ormance Discount:	0.00000	)		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	Adjustment:			\$0.00	
			Collaters	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen	its Applied:			\$0.00	
			One	e Time Fee:				\$0.00
			Conversion	n Fee Due:				\$0.00
			Pri	ncipal Due:				\$0.00
				Total Due:	_		\$5,259.66	\$0.00
R0229018017	Actual/365	4.500000	493,471.78	3/1/15	6/1/15	92	\$5,597.19	50.00
			,	w- 1/ 1 w	3/1/12	74	۵۵,۵۶/.1۶	

### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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Principal /Fee	Interest	Days	То	From	Prin Balance	Int Rate	Basis	Loan ID
	\$0.00			0.00000	formance Discount:	Pe		
\$0.00	\$0.00				Previously Bill			
20.00	\$0.00			-	Prior Accrual			
	\$0.00			al Discount:				
	\$0.00			ne Discount:				
	\$0.00			est Waivers:	Inter			
	\$0.00			nts Applied:	Overpayme			
\$0.00				e Time Fee:				
\$0.00				on Fee Due:	Conversi			
\$0.00				ncipal Due:	Pri			
\$0.00	\$5,597.19	_	_	Total Due:				
	\$4,512.20	92	6/1/15	3/1/15	397,814.29	4.500000	Actual/365	AR0229018018
	\$0.00			0.00000	ormance Discount:	Per		
\$0.00	\$0.00			ed, Unpaid:	Previously Bill			
	\$0.00			djustment:	Prior Accrual A			
	\$0.00			l Discount:	Collatera			
	\$0.00			e Discount:	Volum			
	\$0.00			st Waivers:	Intere			
	\$0.00			ts Applied:	Overpaymen			
\$0.00				Time Fee:				
\$0.00				n Fee Due:	Conversion			
\$0.00				icipal Due:	Pri			
\$0.00	\$4,512.20			Total Due:				
	\$3,787.40	92	6/1/15	3/1/15	330,243.69	4.550000	Actual/365	AR0229018019
	\$0.00			0.00000	ormance Discount:	Per		
\$0.00	\$0.00			d, Unpaid:	Previously Bille			
	\$0.00			djustment:	Prior Accrual A			
	\$0.00			Discount:	Collatera			
	\$0.00			Discount:	Volume			
	\$0.00			t Waivers:				
	\$0.00				Overpayment			
\$0.00				Time Fee:				
\$0.00					Conversion			
\$0.00			_	cipal Due:				
\$0.00	\$3,787.40			Total Due:	,			



### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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Principal /Fee	Interest	Days	To	From	Prin Balance	Int Rate	Basis	Loan ID
Timelpai/Tee	\$3,990.99	92	6/1/15	3/1/15	347,995.77	4.550000	Actual/365	AR0229018020
	\$0.00			0.00000	ormance Discount:	Perf		
\$0.00	\$0.00			ed, Unpaid:	Previously Bill			
\$0.00	\$0.00				Prior Accrual			
	\$0.00			al Discount:				
	\$0.00			e Discount:	Volum			
	\$0.00			st Waivers:	Inter			
	\$0.00			ts Applied:	Overpayme			
\$0.00				e Time Fee:	On			
\$0.00				on Fee Due:	Conversi			
\$0.00				ncipal Due:	Pri			
\$0.00	\$3,990.99		_	Total Due:				
33100	\$4,251.20	92	6/1/15	3/1/15	366,655.88	4.600000	Actual/365	AR0229018021
	\$0.00			0.00000	rmance Discount:	Perfo		
\$0.00	\$0.00			d, Unpaid:	Previously Bill			
Ψ0.00	\$0.00			_	Prior Accrual A			
	\$0,00			l Discount:				
	\$0.00			e Discount:	Volum			
	\$0.00			st Waivers:	Intere			
	\$0.00			ts Applied:	Overpaymen			
\$0.00				Time Fee:	One			
\$0.00				n Fee Due:	Conversion			
\$0.00				cipal Due:	Pri			
\$0.00	\$4,251.20			Total Due:				
50.00	\$4,240.65	92	6/1/15	3/1/15	365,745.96	4,600000	Actual/365	R0229018022



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### Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
		Per	formance Discount:	0.00000			\$0.00	
			Previously Bill	led, Unpaid:			\$0.00	\$0.00
			Prior Accrual	Adjustment:			\$0.00	
			Collater	al Discount:			\$0.00	
			Volum	ne Discount:			\$0.00	
			Intere	est Waivers:			\$0.00	
			Overpayme	nts Applied:			\$0.00	
			On	e Time Fee:				\$0.00
			Conversion	on Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$4,240.65	\$0.00

### Loan Activity

	Date	Туре	Interest	Principal/Fees	Principal Balance
AR0229013001	2/27/15	Loan Payment	-4,524.73	-22,986.20	277,410.75
AR0229014001	2/27/15	Loan Payment	-2,713.74	-4,522.91	255,475,99
AR0229014002	2/27/15	Loan Payment	-5,785.58	-9,642.65	544,664.51
AR0229015001	2/27/15	Loan Payment	-16,715.31	-10,542.55	954,962.97
AR0229018004	2/27/15	Loan Payment	-1,787.61	-129,562.81	130,453.51
AR0229018005	2/27/15	Loan Payment	-3,946.61	0.00	542,566.12
AR0229018006	2/27/15	Loan Payment	-4,585.39	0.00	572,193.76
AR0229018007	2/27/15	Loan Payment	-4,765.64	0.00	552,208.94
AR0229018008	2/27/15	Loan Payment	-4,837.92	0.00	530,283.05
AR0229018009	2/27/15	Loan Payment	-5,290.86	0.00	557,334.37
AR0229018010	2/27/15	Loan Payment	-5,793.98	0.00	587,445.01
AR0229018011	2/27/15	Loan Payment	-6,242.63	0.00	617,495.86
AR0229018012	2/27/15	Loan Payment	-6,348.71	0.00	613,036.84
AR0229018013	2/27/15	Loan Payment	-6,107.30	0.00	582,788.40
AR0229018014	2/27/15	Loan Payment	-6,509.23	0.00	613,919.25
AR0229018015	2/27/15	Loan Payment	-6,606.87	0.00	608,966.81
AR0229018016	2/27/15	Loan Payment	-5,145.32	0.00	468,924,14
AR0229018017	2/27/15	Loan Payment	-5,475.51	0.00	493,471.78
AR0229018018	2/27/15	Loan Payment	-4,414.10	0.00	397,814.29
AR0229018019	2/27/15	Loan Payment	-3,705.06	0.00	330,243.69
AR0229018020	2/27/15	Loan Payment	-3,904.23	0.00	347,995.77
AR0229018021	2/27/15	Loan Payment	-4,158.78	0.00	366,655.88



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Loan Activity

	Date	Туре	Interest	Principal	Principal Balance	—
AR0229018022	2/27/15	Loan Payment	-4,148.46	0.00	365,745.96	



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Interest:	<del></del>
Previously Billed, Unpaid Current Charges Prior Accrual Adjustment Overpayments Applied Performance Discount Collateral Discount Volume Discount Interest Waivers	\$0.00 \$52,690.07 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
Total Interest Due	\$52,690.07
Principal:	
Previously Billed, Unpaid Current Charges	\$0.00 \$38,310.25
Total Principal Due	\$38,310.25
Remit This Amount By: 8/31/15	\$91,000.32

Credit 5 to the account of NRUCFC # 741405476 at JP Morgan Chase, New York, New York (ABA # 021 000 021)

If you find it necessary to make payment by check, please remit to

PO Box 70890 Chicago, Illinois 60673-0890 For questions, please call Li Wang at (800) 424-2954.

If you are an ACH customer, your account will be automatically debited on August 31, 2015.



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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0223000001	360/360	4.730035	2,227,893.53	3/1/15	9/1/15	180	\$52,690.07	
		Perform	ance Discount:	0.00000			\$0.00	
		I	Previously Billo	ed, Unpaid:			\$0.00	\$0.00
		1	Prior Accrual A	djustment:			\$0.00	
			Collatera	l Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
			Intere	st Waivers:			\$0.00	
			Overpaymen	ts Applied:				
			One	Time Fee:				\$0.00
			Conversion	n Fee Due:				\$0.00
			Prii	rcipal Due:		_		\$38,310.25
				Total Due:			\$52,690.07	\$38,310.25
Loan Activity								
·	Date	Туре		Interest	Princ	ipal/Fees	Principal Ba	lance
AR0223000001	2/27/15	Loan Paymer	n1 -	53,575.18	-3	37,425.14	2,227,8	93.53



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Previously Billed, Unpaid Current Charges Prior Accrual Adjustment Overpayments Applied Performance Discount Collateral Discount Volume Discount Interest Waivers	\$0.00 \$122,993.93 \$-19.93 \$0.00 \$-620.04 \$0.00 \$0.00
Total Interest Due	\$122,353.96

### Principal:

Previously Billed, Unpaid \$0.00
Current Charges \$183,237.85

**Total Principal Due** 

\$183,237,85

### Remit This Amount By:

8/31/15

\$305,591.81

Please remit payment to CFC by bank wire transfer by the morning of the due date in immediately available funds. The bank wire should read as follows:

Credil \$ to the account of NRUCFC # 52-97214 at JP Morgan Chase, New York, New York (ABA # 021 000 021)

If you find it necessary to make payment by check, please remit to:

PO Box 70890 Chicago, Illinois 60673-0890 For questions, please call Zahra Aziz
at (800) 424-2954.
The amount due includes all discounts.
If you are an ACH customer, your account will be
automatically debited on August 31, 2015.



### COOPERATIVE

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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fee:
AR0229013001	360/360	6.150000	254,071.14	6/1/15	9/1/15	90	\$3,906.34	7 Title par /1 ee.
		Per	formance Discount:	0.1250	0		-\$79.40	
			Previously Bill	led, Unpaid:			\$0.00	\$0.00
			Prior Accrual	Adjustment:			\$0.00	
			Collater	al Discount:			\$0.00	
			Volum	ie Discount:			\$0.00	
				est Waivers:			\$0.00	
			Overpaymei	nts Applied:			\$0.00	
				e Time Fee:				\$0.00
				on Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$23,698.46
				Total Due:			\$3,826.94	\$23,698.46
AR0229014001	360/360	4.300000	250,904.46	6/1/15	9/1/15	90	\$2,697.22	
		Perf	ormance Discount:	0.12500	)		-\$78.41	
			Previously Bille	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A			00.02		
			Collatera	l Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
			Conversio				\$0.00	
			Prir	icipal Due:	_			\$4,620.68
				Total Due:			\$2,618.81	\$4,620.68
AR0229014002	360/360	4.300000	534,918.20	6/1/15	9/1/15	90	\$5,750.37	, -



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Principal /Fee	Interest	Days	То	From	Prin Balance	Int Rate	Basis	Loan ID
<del>-</del>	-\$167.16			0.12500	ormance Discount:	Perf		
\$0.0	\$0.00			led, Unpaid:	Previously Bil			
-	00.02				Prior Accrual.			
	\$0.00			al Discount:				
	\$0.00			ne Discount:	Volum			
	\$0.00			est Waivers:	Inter			
	\$0.00			nts Applied:	Overpayme			
\$0.00				e Time Fee:	On			
\$0.00				on Fee Due:				
\$9,851.08			_	incipal Due:	Pr			
\$9,851.08	\$5,583.21			Total Due:				
	\$16,642.13	90	9/1/15	6/1/15	944,234.61	7.050000	360/360	AR0229015001
	-\$295.07			0.12500	rmance Discount:	Perfo		
\$0.00	\$0.00				Previously Bill			
	\$0.00			Adjustment:	Prior Accrual A			
	\$0.00			al Discount:	Collater			
	\$0.00			e Discount:	Volum			
	\$0.00			st Waivers:				
	\$0.00			its Applied:	Overpaymer			
00.02				e Time Fee:	On			
\$0.00				n Fee Due:	Conversion			
\$10,917.45				ncipal Due:	Pri			
\$10,917.45	\$16,347.06			Total Due:				
	\$0.00	90	9/1/15	5/31/15	0.00	2.750000	360/360	AR0229018004
	\$0.00			0.00000	rmance Discount:	Perfo		
\$0.00	\$0.00			ed, Unpaid:	Previously Bille			
	-\$19.93				Prior Accrual A			
	\$0.00			l Discount:	Collatera			
	\$0.00			e Discount:	Volume			
	\$0.00			st Waivers:				
	\$0.00				Overpaymen			
\$0.00				Time Fee:				
\$0.00				n Fee Due:				
\$0.00				cipal Due:				
\$0.00	-\$19.93			Total Due:				



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fee
AR0229018005	360/360	2.950000	542,566.12	6/1/15	9/1/15	90	\$4,001.43	Timerparit ces
		Per	formance Discount:	0.0000	00		\$0.00	
			Previously Bill	led, Unpaid	:		\$0.00	\$0.00
			Prior Accrual				\$0.00	ψ0.00
				al Discount			\$0.00	
			Volum	ne Discount	:		\$0.00	
			Inter	est Waivers	:		\$0.00	
			Overpayme	nts Applied	:		\$0.00	
			On	e Time Fee:	•			\$0.00
			Conversi	on Fee Due:	•			20.02
			Pri	incipal Due:	:			\$134,150.18
				Total Due:	_		\$4,001.43	\$134,150.18
AR0229018006	Actual/365	3.250000	572,193.76	6/1/15	9/1/15	92	\$4,687.29	•
		Perí	ormance Discount:	0.00000	0		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	00.00
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				e Time Fee:				\$0.00
			Conversio			\$0.00		
			Priz	ncipal Due:	_			\$0.00
				Total Due:			\$4,687.29	\$0.00
AR0229018007	Actual/365	3.500000	552,208.94	6/1/15	9/1/15	92	\$4,871.54	23700
							,	



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
		Peri	formance Discount:	0.0000	0		\$0.00	
			Previously Bill				\$0.00	\$0.00
			Prior Accrual				\$0.00	30.00
				al Discount:			\$0.00	
			Volun	ne Discount:	:		\$0.00	
			Inter	est Waivers:			\$0.00	
			Overpayme	nts Applied:			\$0.00	
				e Time Fee:				\$0.00
				on Fee Due:				\$0.00
			Pri	incipal Due:	_			\$0.00
				Total Due:			\$4,871.54	\$0.00
AR0229018008	Actual/365	3.700000	530,283.05	6/1/15	9/1/15	92	\$4,945.43	
		Perf	ormance Discount:	0.00000	)		\$0.00	
			Previously Bill				\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				e Time Fee:				\$0.00
				n Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$4,945.43	\$0.00
AR0229018009	Actual/365	3.850000	557,334.37	6/1/15	9/1/15	92	\$5,408.43	
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille	-			\$0.00	\$0.00
			Prior Accrual A				\$0.00	
			Collatera	l Discount:			\$0.00	
			Volume	e Discount:			\$0.00	
				st Waivers:			\$0,00	
			Overpaymen				\$0.00	
			<del>-</del>	Time Fee:				\$0.00
				n Fee Due:				\$0.00
				cipal Due:	_			\$0.00
				Total Due:			\$5,408.43	\$0.00



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0229018010	Actual/365	4.000000	587,445.01	6/1/15	9/1/15	92	\$5,922.73	1 Tillelpar / Fees
		Per	formance Discount:	0.0000	0		\$0.00	
			Previously Bill				\$0.00	\$0.00
			Prior Accrual	•			\$0.00	30,00
				al Discount:			\$0.00	
		Volume Discount:						
			\$0.00 \$0.00					
			\$0.00					
			On	e Time Fee:				\$0.00
		Conversion Fee Due:						\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$5,922.73	\$0.00
AR0229018011	Actual/365	4.100000	617,495.86	6/1/15	9/1/15	92	\$6,381.35	
		Perf	ormance Discount:	0.00000	)		\$0.00	
		Previously Billed, Unpaid:						\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	l Discount:			\$0.00	
			Volume	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Очеграутеп				\$0.00	
			One Conversio			\$0.00		
			\$0.00					
				scipal Due:	_			\$0.00
				Total Due:			\$6,381.35	\$0.00
AR0229018012	Actual/365	4.200000	613,036.84	6/1/15	9/1/15	92	\$6,489,79	



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fee
		Per	formance Discount:	0.0000	1		\$0.00	
			Previously Bil		_		\$0.00	\$0.00
			Prior Accrual				\$0.00	JU.UG
				al Discount:			\$0.00	
				ne Discount:			\$0.00	
			Inter	est Waivers:			\$0.00	
			Overpayme	nts Applied:			\$0.00	
			On	e Time Fee:				\$0.00
			Conversi	on Fee Due:				\$0.00
			Pri	incipal Due:				\$0.00
				Total Due:	-		\$6,489.79	\$0.00
AR0229018013	Actual/365	4.250000	582,788.40	6/1/15	9/1/15	92	\$6,243.02	
		Perf	ormance Discount:	0.00000			\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	d Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
		Overpayments Applied:					\$0.00	
		One Time Fee:						\$0.00
		Conversion Fee Due:						20.00
			Pri	ncipal Due:				\$0.00
				Total Due:			\$6,243.02	\$0.00
AR0229018014	Actual/365	4.300000	613,919.25	6/1/15	9/1/15	92	\$6,653.88	
		Perfo	ormance Discount:	0.00000			\$0.00	
			Previously Bille				\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collateral	Discount:			\$0.00	
			Volume	Discount:			\$0.00	
		Interest Waivers:					\$0.00	
			Overpayment			\$0.00		
				Time Fee:				\$0.00
			Conversion	n Fee Due:				\$0.00
			Prin	cipal Due:				00.02
				Total Due:			\$6,653.88	\$0.00

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Loan ID Basis I	nt Rate Prin E	Balance	From	То	Days	Interest	Principal /Fee
AR0229018015 Actual/365 4.		966.81	6/1/15	9/1/15	92	\$6,753.69	типератичее:
	DC				, ,		
	Performance D		0.00000			\$0.00	
		Previously Billed, Unpaid: Prior Accrual Adjustment:				\$0.00	\$0.00
						\$0.00	
	I	Collateral				\$0.00	
			Discount:			\$0.00	
			t Waivers:			\$0.00	
	Ove	rpayment				\$0.00	
			Time Fee:				\$0.00
	C	Conversion					\$0.00
			cipal Due:	_			\$0.00
		Т	Total Due:			\$6,753.69	\$0.00
AR0229018016 Actual/365 4.4	50000 468,9	924.14	6/1/15	9/1/15	92	\$5,259.66	
	Performance Di	iscount:	0.00000			\$0.00	
	Previo	usly Billed	, Unpaid:			\$0.00	\$0.00
		ccrual Adj				\$0.00	50.00
		Collateral I				\$0.00	
		Volume 1	Discount:			\$0.00	
			Waivers:			\$0.00	
	Over	rpayments	Applied:			\$0.00	
			Time Fee:			2000	\$0.00
	C	onversion	Fee Due:				\$0.00
		Princi	ipal Due:				\$0.00
			otal Due:			\$5,259.66	\$0.00



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Principal /Fee	Interest	Days	То	From	Prin Balance	Int Rate	Basis	Loan ID		
11	E0.00			0.00000	ormance Discount	Perí				
50.00	\$0.00				Previously Bil					
\$0.00	00.02				Prior Accrual					
	\$0.00			al Discount:						
	\$0.00 \$0.00			ne Discount:						
	\$0.00			est Waivers:						
	\$0.00			nts Applied:						
\$0.00	30.00			ie Time Fee:						
\$0.00				on Fee Due:						
				incipal Due:						
\$0.00	CE 503 10		_	Total Due:						
\$0.00	\$5,597.19	92	9/1/15	6/1/15	397,814.29	4.500000	Actual/365	AR0229018018		
	\$4,512.20	74	2/1/13	-		D 6-				
	\$0.00			0.00000	rmance Discount:	Реги				
\$0.00	\$0.00				Previously Bill					
	\$0.00				Prior Accrual					
	\$0.00			al Discount:						
	\$0.00			e Discount:						
	0.00			st Waivers:						
	\$0.00				Overpaymer					
\$0.00				e Time Fee:						
00.02				n Fee Due:						
\$0.00			_	ncipal Due:	Pri					
\$0.00	\$4,512.20			Total Due:				4.50.000		
	\$3,787.40	92	9/1/15	6/1/15	330,243.69	4.550000	Actual/365	AR0229018019		
	\$0.00			0.00000	mance Discount:	Perfor				
\$0.00	\$0.00			d, Unpaid:	Previously Bille					
30.00	\$0.00				Prior Accrual A					
	\$0.00			Discount:						
	\$0.00			Discount:	Volume					
	\$0.00			t Waivers:	Interes					
	\$0.00			s Applied:						
\$0.00				Time Fee:						
\$0.00				r Fee Due:	Conversion					
\$0.00				cipal Due:						
40.00	\$3,787.40		_	Total Due:						



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0229018020	Actual/365	4.550000	347,995.77	6/1/15	9/1/15	92	\$3,990.99	The span of the sp
		Per	formance Discount:	0.0000	0		\$0.00	
			Previously Bill	ed, Unpaid:	•		\$0.00	\$0.00
			Prior Accrual	Adjustment:	:		\$0.00	
			Collater	al Discount:			\$0.00	
			Volum	ie Discount:	:		\$0.00	
				est Waivers:			\$0.00	
			Overpayme	nts Applied:	;		\$0.00	
			On	e Time Fee:	:			\$0.00
			Conversion			\$0.00		
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$3,990.99	\$0.00
AR0229018021	Actual/365	4.600000	366,655.88	6/1/15	9/1/15	92	\$4,251.20	
		Perf	ormance Discount:	0.00000	)		\$0.00	
			Previously Bill		00.02	\$0.00		
			Prior Accrual A	djustment:			\$0.00	
				l Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
		Conversion Fee Due: Principal Due:						\$0.00
								\$0.00
				Total Due:			\$4,251.20	\$0.00
AR0229018022	Actual/365	4.600000	365,745.96	6/1/15	9/1/15	92	\$4,240.65	



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Interest and Principal Detail

Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
		Per	formance Discount:	0.00000			\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	43.00
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen	its Applied:			\$0.00	
			One	e Time Fee:				\$0.00
				n Fee Due:				00.02
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$4,240.65	\$0.00

### Loan Activity

<del> </del>	Date	Туре	Interest	Principal/Fees	Principal Balance
AR0229013001	5/29/15	Loan Payment	-4,178.50	-23,339.61	254,071.14
AR0229014001	5/29/15	Loan Payment	-2,666.53	-4,571.53	250,904.46
AR0229014002	5/29/15	Loan Payment	-5,684.93	-9,746.31	534,918.20
AR0229015001	5/29/15	Loan Payment	-16,532.79	-10,728.36	944,234.61
AR0229018004	5/29/15	Loan Payment	-896.87	-130,453,51	0.00
AR0229018005	5/29/15	Loan Payment	-4,034.31	0.00	542,566,12
AR0229018006	5/29/15	Loan Payment	-4,687.29	0.00	572,193.76
AR0229018007	5/29/15	Loan Payment	-4,871.54	0.00	552,208.94
AR0229018008	5/29/15	Loan Payment	-4,945.43	0.00	530,283.05
AR0229018009	5/29/15	Loan Payment	-5,408.43	0.00	557,334.37
AR0229018010	5/29/15	Loan Payment	-5,922.73	0.00	587,445.01
AR0229018011	5/29/15	Loan Payment	-6,381.35	0.00	617,495.86
AR0229018012	5/29/15	Loan Payment	-6,489.79	0.00	613,036.84
AR0229018013	5/29/15	Loan Payment	-6,243.02	0.00	582,788,40
AR0229018014	5/29/15	Loan Payment	-6,653,88	0.00	613,919.25
AR0229018015	5/29/15	Loan Payment	-6,753.69	0.00	
AR0229018016	5/29/15	Loan Payment	-5,259.66	0.00	608,966.81
AR0229018017	5/29/15	Loan Payment	-5,597.19	0.00	468,924.14
AR0229018018	5/29/15	Loan Payment	-4,512.20	0.00	493,471.78
AR0229018019	5/29/15	Loan Payment	-3,787.40	0.00	397,814.29
AR0229018020	5/29/15	Loan Payment	-3,990.99	0.00	330,243.69
AR0229018021	5/29/15	Loan Payment	-4,251.20		347,995.77
			-7,231.20	0.00	366,655.88



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Loan Activity

	Date	Type	Interest	Principal	Principal Balance
AR0229018022	5/29/15	Loan Payment	-4,240.65	0.00	365,745.96



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Previously Billed, Unpaid	\$0.00
Current Charges	\$120,314.01
Prior Accrual Adjustment	\$0.00
Overpayments Applied	\$0.00
Performance Discount	\$-604.69
Collateral Discount	\$0.00
Volume Discount	\$-201.56
Interest Waivers	\$0.00
Total Interest Due	\$119,507.76

### Principal:

Previously Billed, Unpaid	\$0.00
Current Charges	\$184,939.56

**Total Principal Due** 

\$184,939.56

### Remit This Amount By:

11/30/15

\$304,447.32

Please remit payment to CFC by bank wire transfer by the morning of the due date in immediately available funds. The bank wire should read as follows:

Credit \$ to the account of NRUCFC # 52-97214 at JP Morgan Chase, New York, New York (ABA # 021 000 021)

If you find it necessary to make payment by check, please remit to:

PO Box 70890 Chicago, Illinois 60673-0890 For questions, please call Zahra Aziz at (800) 424-2954. The amount due includes all discounts. If you are an ACH customer, your account will be automatically debited on November 30, 2015.



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0229013001	360/360	6.150000	230,372.68	9/1/15	12/1/15	90	\$3,541.98	
		Per	formance Discount:	0.1250	0		-\$71.99	
			Previously Bill		\$0.00	00.02		
			Prior Accrual	Adjustment	:		00.02	
			Collater	al Discount	:		\$0.00	
			Volum	ne Discount	:		-\$24.00	
				est Waivers:			\$0.00	
			Overpayme	nts Applied:	:		\$0.00	
			On	e Time Fee:	:			\$0.00
			Conversi	on Fee Due:				\$0.00
			Pri	incipal Due:				\$24,062.82
				Total Due:	1		\$3,445.99	\$24,062.82
AR0229014001	360/360	4.300000	246,283.78	9/1/15	12/1/15	90	\$2,647.55	
		Perf	ormance Discount:	0.1250	0		-\$76.96	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			-\$25.65	
			Intere	st Waivers:			\$0.00	
			Overpaymer				\$0.00	
			One Time Fee:					\$0.00
		Conversion Fee Due: Principal Due:						\$0.00
					_			\$4,670.35
				Total Due:			\$2,544.94	\$4,670.35
AR0229014002	360/360	4.300000	525,067.12	9/1/15	12/1/15	90	\$5,644,47	



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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fee
		Peri	formance Discount:	0.1250	0		-\$164.08	
			Previously Bill	led, Unpaid:	;		\$0.00	\$0.00
			Prior Accrual				\$0.00	
			Collater	al Discount:	1		\$0.00	
			Volun	ne Discount:	!		-\$54.69	
				est Waivers:			\$0.00	
			Overpayme				\$0.00	
				e Time Fee:				\$0.00
				on Fee Due:				\$0.00
			Pri	incipal Due:	_			\$9,956.98
				Total Due:			\$5,425.70	\$9,956.98
AR0229015001	360/360	7.050000	933,317.16	9/1/15	12/1/15	90	\$16,449.71	
		Perfe	ormance Discount:	0.12500	)		-\$291.66	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
				al Discount:			\$0.00	
				e Discount:			-\$97.22	
			Intere			\$0.00		
			Overpaymen			\$0.00		
			=	e Time Fee:				\$0.00
				n Fee Due: ncipal Due:				\$0.00
			FI	Total Due:	_			<u>\$11,</u> 109.87
							\$16,060.83	\$11,109.87
AR0229018005	360/360	2.950000	408,415.94	9/1/15	12/1/15	90	\$3,012.07	
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille	_			\$0.00	\$0.00
			Prior Accrual A	-			\$0.00	
				l Discount:			\$0.00	
			Volume			\$0.00		
			Interes Overpaymen			\$0.00		
						\$0.00	<b>80.00</b>	
			Conversio	Time Fee:				\$0.00
				cipal Due:				\$0.00
				Total Duc:	_			\$135,139.54
				. CHI DUL.			\$3,012.07	\$135,139.54



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Loan ID	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fees
AR0229018006	Actual/365	3.250000	572,193.76	9/1/15	12/1/15	91	\$4,636.34	111101901111000
		Per	formance Discount:	0.00000	)		\$0.00	
			Previously Bil	lled, Unpaid:			\$0.00	\$0.00
			Prior Accrual	-			\$0.00	30.00
			Collater	al Discount:			\$0.00	
			Volur	ne Discount:			\$0.00	
				est Waivers:			\$0.00	
			Overpayme	nts Applied:			\$0.00	
				ie Time Fee:				\$0.00
				ion Fee Due:				\$0.00
			Pr	incipal Due:	_			\$0.00
				Total Due:			\$4,636.34	\$0.00
AR0229018007	Actual/365	3.500000	552,208.94	9/1/15	12/1/15	91	\$4,818.59	
		Per	formance Discount:	0.00000			\$0.00	
			Previously Bill	led, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	Adjustment:			\$0.00	
			Collater	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				est Waivers:			\$0.00	
			Overpaymei				\$0.00	
				e Time Fee:				\$0.00
				on Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$4,818.59	\$0.00
AR0229018008	Actual/365	3.700000	530,283.05	9/1/15	12/1/15	91	\$4,891.68	



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Loan ID	Basis_	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
		Per	formance Discount:	0.0000	n		\$0.00	
			Previously Bill				\$0.00	\$0.00
			Prior Accrual A	-			\$0.00	00.00
				al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
			Inter	est Waivers:			\$0.00	
			Overpayme	nts Applied:			\$0.00	
				e Time Fee:				\$0.00
				on Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$4,891.68	\$0.00
AR0229018009	Actual/365	3.850000	557,334.37	9/1/15	12/1/15	91	\$5,349.65	
		Perf	ormance Discount:	0.00000	)		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	d Discount:			\$0.00	
				e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
				n Fee Due:				\$0.00
			Prii	ncipal Due:				\$0.00
				Total Due:			\$5,349.65	\$0.00
AR0229018010	Actual/365	4.000000	587,445.01	9/1/15	12/1/15	91	\$5,858.36	
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille				\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	l Discount:			\$0.00	
			Volume	Discount:			\$0.00	
				t Waivers:			\$0.00	
			Overpayment				\$0.00	
				Time Fee:				\$0.00
			Conversion					\$0.00
				cipal Due:	_			\$0.00
				Total Due:			\$5,858.36	\$0.00

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AR0229018011 Actual/365 4.100000 617,495.86 9/1/15 12/1/15 91 \$6,311.99    Performance Discount: 0.00000   S0.00   S0.00   Previously Billed, Unpaid: S0.00   S0.00   S0.00   Previously Billed, Unpaid: S0.00	Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
Previously Billed, Unpaid: \$0.00 \$0.00	AR0229018011	Actual/365	4.100000	617,495.86		12/1/15			7 Tilletput / T ees
Previously Billed, Unpaid:   \$0,00   \$0.00			Per	formance Discount:	0.0000	0		50.00	
Prior Accrual Adjustment:   \$0.00				Previously Bil	led, Unpaid:				\$0.00
Collateral Discount:   \$0.00     Volume Discount:   \$0.00     Interest Waivers:   \$0.00     Overpayments Applied:   \$0.00     Conversion Fee Due:   \$0.00     Principal Due:   \$0.00     Total Due:   \$0.00     Performance Discount:   0.00000     Previously Billed, Unpaid:   \$0.00     Prior Accrual Adjustment:   \$0.00     Collateral Discount:   \$0.00     Prior Accrual Adjustment:   \$0.00     Collateral Discount:   \$0.00     Overpayments Applied:   \$0.00     Overpayments Applied:   \$0.00     One Time Fee:   \$0.00     Conversion Fee Due:   \$0.00     Principal Due:   \$0.00     Principa				Prior Accrual	Adjustment:			*	50.00
Interest Waivers:   S0.00   Overpayments Applied:   S0.00   S0.00									
Overpayments Applied: \$0.00				Volum	ne Discount:			\$0.00	
One Time Fee:   S0.00								00.02	
Conversion Fee Due:   S0.00								\$0.00	
Principal Due: S0.00   Total Due: S6,311.99   S0.00     AR0229018012   Actual/365   4.200000   613,036.84   9/1/15   12/1/15   91   \$6,419.25     Performance Discount: 0.00000   \$0.00   \$0.00     Previously Billed, Unpaid: \$0.00   \$0.00     Prior Accrual Adjustment: \$0.00   \$0.00     Collateral Discount: \$0.00   \$0.00     Volume Discount: \$0.00   \$0.00     Volume Discount: \$0.00   \$0.00     Overpayments Applied: \$0.00   \$0.00     Overpayments Applied: \$0.00   \$0.00     Principal Due: \$0.00   \$0.00     Conversion Fee Due: \$0.00   \$0.00     Principal Due: \$0.00   \$0.00     Conversion Fee Due: \$0.00     Conversion Fee Due: \$0.00     Conversion Fee Due: \$0.00   \$0.00									\$0.00
Total Due:   \$6,311.99   \$0.00									\$0.00
AR0229018012 Actual/365 4.200000 613,036.84 9/1/15 12/1/15 91 \$6,419.25  Performance Discount: 0.00000 \$0.00 Previously Billed, Unpaid: \$0.00 Prior Accrual Adjustment: \$0.00 Collateral Discount: \$0.00 Volume Discount: \$0.00 Interest Waivers: \$0.00 Overpayments Applied: \$0.00 One Time Fee: \$0.00 Conversion Fee Due: \$0.00 Principal Due: \$0.00 Total Due: \$6,419.25				Pr	-	_			\$0.00
Performance Discount: 0.00000 \$0.00 Previously Billed, Unpaid: \$0.00 Prior Accrual Adjustment: \$0.00 Collateral Discount: \$0.00 Volume Discount: \$0.00 Interest Waivers: \$0.00 Overpayments Applied: \$0.00 One Time Fee: \$0.00 Conversion Fee Due: \$0.00 Principal Due: \$0.00 Total Due: \$6,419.25					Total Due:			\$6,311.99	\$0.00
Previously Billed, Unpaid: \$0.00 \$0.00  Prior Accrual Adjustment: \$0.00  Collateral Discount: \$0.00  Volume Discount: \$0.00  Interest Waivers: \$0.00  Overpayments Applied: \$0.00  One Time Fee: \$0.00  Conversion Fee Due: \$0.00  Principal Due: \$0.00  Total Due: \$6,419.25	AR0229018012	Actual/365	4.200000	613,036.84	9/1/15	12/1/15	91	\$6,419.25	
Prior Accrual Adjustment: \$0.00			Peri	ormance Discount:	0.00000	)		\$0.00	
Collateral Discount:   \$0.00     Volume Discount:   \$0.00     Interest Waivers:   \$0.00     Overpayments Applied:   \$0.00     One Time Fee:   \$0.00     Conversion Fee Due:   \$0.00     Principal Due:   \$0.00     Total Due:   \$56,419.25   \$0.00     Conversion Fee Due:   \$0.00     Conve				Previously Bill	ed, Unpaid:			\$0.00	\$0.00
Volume Discount:   \$0.00				Prior Accrual	Adjustment:			\$0.00	
Interest Waivers: \$0.00								\$0.00	
Overpayments Applied: \$0.00 One Time Fee: \$0.00 Conversion Fee Due: \$0.00 Principal Due: \$0.00 Total Due: \$6,419.25				Volum	e Discount:			\$0.00	
One Time Fee: \$0.00 Conversion Fee Due: \$0.00 Principal Due: \$0.00 Total Due: \$6,419.25								\$0.00	
Conversion Fee Due: \$0.00 Principal Due: \$0.00 Total Due: \$6,419.25 \$0.00								\$0.00	
Principal Due: \$0.00  Total Due: \$6,419.25 \$0.00									\$0.00
Total Due: \$6,419.25 \$0.00									\$0.00
AD0220019012 Astro-1/27 4 250000 50 700 700 700 700 700 700 700 700				Pri	-				\$0.00
AR0229018013 Actual/365 4.250000 582,788.40 9/1/15 12/1/15 91 \$6,175.16					Total Due:			\$6,419.25	\$0.00
	AR0229018013	Actual/365	4.250000	582,788.40	9/1/15	12/1/15	91	\$6,175.16	

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fee:
		Per	formance Discount:	0.0000	0		\$0.00	
			Previously Bil	led, Unpaid:			\$0.00	\$0.00
			Prior Accrual				\$0.00	
			Collater	al Discount:			\$0.00	
			Volun	ne Discount:			\$0.00	
				est Waivers:			\$0.00	
			Overpayme				\$0.00	
				e Time Fee:				\$0.00
				on Fee Due:				\$0.00
			Pri	incipal Due:	_			\$0.00
				Total Due:			\$6,175.16	\$0.00
AR0229018014	Actual/365	4.300000	613,919.25	9/1/15	12/1/15	91	\$6,581.55	
		Perf	ormance Discount:	0.00000	1		\$0.00	
			Previously Bill				\$0.00	\$0.00
			Prior Accrual A	Adjustment:			\$0.00	
			Collater	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			00.02	
			Overpaymer				00.02	
				e Time Fee:				\$0.00
				on Fee Due:				\$0.00
			Pri	ncipal Due:	_			50.00
				Total Due:			\$6,581.55	\$0.00
AR0229018015	Actual/365	4.400000	608,966.81	9/1/15	12/1/15	91	\$6,680.28	
		Perfe	rmance Discount:	0.00000			\$0.00	
			Previously Bille	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
			Collatera	l Discount:			\$0.00	
			Volume	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
			-	Time Fee:				\$0.00
				n Fee Due:				\$0.00
				cipal Due:	_			\$0.00
				Total Due:			\$6,680.28	\$0.00

### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

ID

AR022

PERIOD

9/1/2015 to 12/1/2015

PREPARATION DATE

11/13/15

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
AR0229018016	Actual/365	4.450000	468,924.14	9/1/15	12/1/15	91	\$5,202.49	Time-put-1 ccs
		Per	formance Discount:	0.00000	0		\$0.00	
			Previously Bil	led, Unpaid:			\$0.00	\$0.00
			Prior Accrual	Adjustment:			\$0.00	
			Collater	al Discount:			\$0.00	
			Volun	ne Discount:			\$0.00	
				est Waivers:			\$0.00	
			Overpayme				\$0.00	
			-	ie Time Fee:				\$0.00
				on Fee Due:				\$0.00
			Pri	incipal Due:	_			\$0.00
				Total Due:			\$5,202.49	\$0.00
AR0229018017	Actual/365	4.500000	493,471.78	9/1/15	12/1/15	91	\$5,536.35	
		Peri	formance Discount:	0.00000	I		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	Adjustment:			\$0.00	
			Collatera	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymer	its Applied:			\$0.00	
			One	e Time Fee:				00.02
			Conversion	on Fee Due:				\$0.00
			Pri	ncipal Due:			_	\$0.00
				Total Due:			\$5,536.35	\$0.00
R0229018018	Actual/365	4.500000	397,814.29	9/1/15	12/1/15	91	\$4,463.15	40.00
							w-100.10	

### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

ID

AR022

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9/1/2015 to 12/1/2015

PREPARATION DATE

11/13/15

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Loan ID	Basis	Int Rate	Prin Balance	From	То	Days	Interest	Principal /Fees
		Peri	formance Discount:	0.00000	i		\$0.00	
			Previously Bill				\$0.00	\$0.00
			Prior Accrual				\$0.00	Ψ0.00
				al Discount:			\$0.00	
			Volum	ne Discount:			\$0.00	
			Inter	est Waivers:			\$0.00	
			Overpayme	nts Applied:			\$0.00	
			On	e Time Fee:				\$0.00
			Conversi	on Fee Due:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:	_		\$4,463.15	\$0.00
AR0229018019	Actual/365	4.550000	330,243.69	9/1/15	12/1/15	91	\$3,746.23	
		Perf	ormance Discount:	0.00000			\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
				al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				e Time Fee:				\$0.00
				n Fee Due:				\$0.00
			Pri	ncipal Due:	_			00.02
				Total Due:			\$3,746.23	\$0.00
AR0229018020	Actual/365	4.550000	347,995.77	9/1/15	12/1/15	91	\$3,947.61	
		Perfo	rmance Discount:	0.00000			\$0.00	
			Previously Bille	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			\$0.00	
				l Discount:			\$0.00	
			Volume	e Discount:			\$0.00	
				st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
			Conversio					\$0.00
				cipal Due:	_			\$0.00
				Total Due:			\$3,947.61	\$0.00



### **COOPERATIVE**

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

ID

AR022

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9/1/2015 to 12/1/2015

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Interest and Principal Detail

oan 1D	Basis	Int Rate	Prin Balance	From	To	Days	Interest	Principal /Fee
R0229018021	Actual/365	4.600000	366,655.88	9/1/15	12/1/15	91	\$4,204.99	
		Per	formance Discount:	0.00000	)		\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual				\$0.00	01100
			Collater	al Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
			Inter	est Waivers:			\$0.00	
			Overpayme	nts Applied:			\$0.00	
			On	e Time Fee:				\$0.00
				on Fee Duc:				\$0.00
			Pri	ncipal Due:	_			\$0.00
				Total Due:			\$4,204.99	50.00
R0229018022	Actual/365	4.600000	365,745.96	9/1/15	12/1/15	91	\$4,194.56	
		Perf	ormance Discount:	0.00000			\$0.00	
			Previously Bill	ed, Unpaid:			\$0.00	\$0.00
			Prior Accrual A	djustment:			00.02	
			Collatera	l Discount:			\$0.00	
			Volum	e Discount:			\$0.00	
			Intere	st Waivers:			\$0.00	
			Overpaymen				\$0.00	
				Time Fee:				\$0.00
				n Fee Due:				\$0.00
			Pri	cipal Due:	_			\$0.00
				Total Due:			\$4,194.56	\$0.00

### Loan Activity

	Date	Турс	Interest	Principal/Fees	Principal Balance
AR0229013001	11/12/15	Volume Discount	-24.00	0.00	230,372.68
	8/31/15	Loan Payment	-3,826.94	-23,698.46	230,372.68
AR0229014001	11/12/15	Volume Discount	-25.65	0.00	246,283.78
	8/31/15	Loan Payment	-2,618.81	-4,620.68	246,283.78
AR0229014002	11/12/15	Volume Discount	-54.69	0.00	525,067,12
	8/31/15	Loan Payment	-5,583.21	-9,851.08	525,067.12
AR0229015001	11/12/15	Volume Discount	-97.22	0.00	933,317.16
	8/31/15	Loan Payment	-16,347.06	-10,917.45	933,317.16



### COOPERATIVE

CLAY COUNTY ELECTRIC COOP. CORP. 300 HIGHWAY 67 NORTH P. O. BOX 459 CORNING, AR 72422-0000

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AR022

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PREPARATION DATE

11/13/15

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Loan Activity

	Date	Туре	Interest	Principal	Principal Balance
R0229018004	8/31/15	Loan Payment	19.92	0.00	0.00
R0229018005	8/31/15	Loan Payment	-4,001.43	-134,150.18	408,415.94
R0229018006	8/31/15	Loan Payment	-4,687.29	0.00	572,193.76
R0229018007	8/31/15	Loan Payment	-4,871.54	0.00	552,208.94
R0229018008	8/31/15	Loan Payment	-4,945.43	0.00	530,283.05
R0229018009	8/31/15	Loan Payment	-5,408.43	0.00	557,334.37
R0229018010	8/31/15	Loan Payment	-5,922.73	0.00	587,445.01
R0229018011	8/31/15	Loan Payment	-6,381.35	0.00	617,495,86
R0229018012	8/31/15	Loan Payment	-6,489.79	0.00	613,036.84
R0229018013	8/31/15	Loan Payment	-6,243.02	0.00	582,788.40
R0229018014	8/31/15	Loan Payment	-6,653.88	0.00	613,919.25
R0229018015	8/31/15	Loan Payment	-6,753.69	0.00	608,966.81
R0229018016	8/31/15	Loan Payment	-5,259.66	0.00	468,924.14
R0229018017	8/31/15	Loan Payment	-5,597.19	0.00	493,471.78
R0229018018	8/31/15	Loan Payment	-4,512.20	0.00	397,814.29
R0229018019	8/31/15	Loan Payment	-3,787.40	0.00	330,243.69
R0229018020	8/31/15	Loan Payment	-3,990.99	0.00	347,995.77
R0229018021	8/31/15	Loan Payment	-4,251.20	0.00	366,655.88
R0229018022	8/31/15	Loan Payment	-4,240.65	0.00	365,745.96

# Reliable, Affordable, Responsible,

## eliable. Affordable, Responsible.

ative Corporation (AECC), was created by the people serve – our members – and that's why we take ir mission to heart. Our goal is to provide members ay County Electric Cooperative Corporation and its nolesale energy provider, Arkansas Electric Coopth reliable and affordable power, responsibly. To acimplish this, we take a long-term view in deciding w best to fulfill our mission. With every decision we ake, we consider how this will affect not only the esent, but also the future of our members and state

### ellable

irs do more than trust us to provide the energy they g reliable power to the people we serve is first and remost in our minds. And while fair prices, great serte and community support are most certainly part what our members have come to expect, rellability ay County Electric Cooperative Corporation's mem ed, when they need it - they count on us. Deliver

### Hordable.

unities we serve means always putting their best insing a true partner with our members and the comests first. And one of the best ways to accomplish s is by keeping our rates affordable.

3y County Electric Cooperative Corporation realis that it's the money of our members that we're ir commercial and industrial members count on us ch as advocating for rational energy policy and Ilzing a diverse generation portfollo, are crucial to ending. Because of this, it's imperative that we conantly pursue affordability. And it doesn't end there. keep energy affordable so they can provide jobs In s competitive economy. Our efforts to control costs, sintaining existing Jobs and attracting new ones.

### sponsible.

ree more. We know that our members want their protect our employees and the public at large, It th power comes great responsibility and at Clay unty Electric Cooperative Corporation, we couldn't wer supplier to act responsibly on their behalf, recting their values. That means that we work safely to means that when we make decisions regarding neration resources and other business needs, that

again, It means that we must be good stewards of our we consider how best to barance those needs with protecting our state's valuable natural resources. And, members' investment.

# Powering Arkansas: The Cooperative Way

as purchase long-term contracts for wind power. As we ing solar power in Arkansas, as well as maintaining Since its Inception, Clay County Electrlc Cooperative the needs of its members. That view led AECC to bulld three hydropower plants on the Arkansas River, as well look ahead, AECC is helping lead the way in develoption resources and a dedication to the members we Corporation has taken a long-term view in planning for state-of-the-art natural gas power plants and low-cost coal-based plants. Through a diverse mix of generaserve, Clay County Electric Cooperative Corporation and AECC are powering Arkansas today and preparing for tomorrow.

## Enhancing Members' Quality of Life

Clay County Electric Cooperative Corporation is much more than just the "local electric company." The cociples: voluntary and open membership; democratic operative business model centers around seven prInand concern for community. These principles guide Clay County Electric Cooperative Corporation and the member control; members' economic participation; autonomy and independence; education, training and information; cooperation among cooperatives state's other electric cooperatives. As a not-for-profi business, we are motivated by service to local mem bers, not out-of-state stockholders.

## The Cooperative Difference

Communities across Arkansas depend on the support of their local electric cooperative. We are committed to informing members about issues that Impact their electric bill through Arkansas Living magazine and electronic-based communications media. Be assured your local electric cooperative will continue to work diligently for you, our members. Our employees work to help our communities and neighbors. Clay County Electric Cooperative Corporation is owned by its members, operated by Arkansans to serve Arkansans.

## **Board of Directors** John Dalton

Area I, Zone 1 President

Charles Raglin Vice-President Area I, Zone 3 Connie Pendergrass Secretary-Treasurer Area I, Zone 2

Jerry Turner Area II. Zone 1

Todd Young Area II, Zone 2

Wade Schimming Area II, Zone 3

Futrell Butler

Area III, Zone 1

Area III, Zone 2 Cary Wilson

Area III, Zone 3 Reuben Seay



Owned By The Members We Serve Clay County Electric Cooperative Corp.

Your Touchstone Energy Cooperative

www claycountyelectric.com

Hasoonstole eldiamon't 2014 Annual Report

# CONDENSED BALANCE SHEET

Siessi	é
lectric Plant	\$ 64
ess: Accumulated Depreciation	8
let Utility Plant	\$ 50,
otal Other Property & Investments	\$ 10,
otal Current & Accrued Assets	\$ 20.
ther Debits	69

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ess: Accumulated Depreciation	\$ 13,790,92
let Utility Plant	\$ 50,526,57
otal Other Property & Investments	\$ 10,807,03
otal Current & Accrued Assets	\$ 20,906,82
ther Debits	\$ (53,85
otal Assets	\$ 82,186,57
labilities and Members Equity	
otal Margins & Equities	\$ 39,089,60
ong-term Debt	\$ 34,267,73
ther Non-current Liabilities	\$ 4,015,16
otal Current & Accrued Liabilities	\$ 4,566,37
ther Liabilities & Deferred Credits	\$ 247,70

Year 2014	<u>Year 2013</u>
\$ 64,317,504	\$ 60,247,589
\$ 13,790,929	\$ 12,404,038
\$ 50,526,575	\$ 47,843.551
\$ 10,807,037	\$ 10,621,811
\$ 20,906,822	\$ 22,375,528
\$ (53,857)	\$ 75,627
\$ 82,186,577	\$ 80,916,517
\$ 39,089,601	\$ 35,779,486
\$ 34,267,739	\$ 35,891,766
\$ 4,015,167	\$ 4,331,473
\$ 4,566,370	\$ 4,660,857
\$ 247,700	\$ 252,935

# CONDENSED OPERATING STATEMENT

Year 2013	\$22,149,678	€9 69 69 6		\$ 847,597 \$ 1,236,454 \$ 2,084,051
Year 2014	\$23,940,314	\$10,793,214 \$ 3,447,700 \$ 982,870	N	\$ 2,339,684 \$ 1,116,510 \$ 3,456,194

ix, Other Deductions & Interest

ital Operations Expenses argins from Operations

on-Operating Margins

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terest On Long-term Debt

Iministrative & General

epreciation

ustomer Expense

perations and Maintenance

ower Cost

perating Revenues

## The Revenue Dollar

MEMBER ACCOUNTS

## HOW THE DOLLAR WAS EARNED

\$14,502,435	\$ 1,801,365	\$ 6,887,109	\$ 749,405
Residential Sales	Irrigation Sales	Commercial & Industrial Sales	Other Sales

kWh Usage 798

Member Accounts

12,511

2005

2006

2007

12,502

950 950 861

12,528

12,494

2008 2009 2010

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12,481

2014

12,472 12,467

arned	MResident in Self.	Biringation Sales	OCommercial & Industrial Sales	DOther Sales	
How The Dollar Was Earned		#		E	

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HOW THE DOLLAR WAS USED

\$10,793,214

Operations and Maintenance

\$ 982,870 \$ 2,659,052 \$ 1,811,123 \$ 1,827,648 \$ 80,023

\$ 2,339,684

Tax, Other Deductions & Interest

Operating Margins

Interest on Long-term Debt Administrative & General Customer Expense

Depreciation





Coulme Ispense

How The Dollar Was Used

THE OTHER DISSIDERALS & MAIN Mareel on Long-larm Deb

\$ 80,916,517

\$ 82,186,577

otal Liabilities and Members Equity

Year 2014	Year 2013
\$23,940,314	\$22,149,678
\$10,793,214	\$10,372,398
\$ 3,447,700	\$ 3,636,391
\$ 982,870	\$ 892,096
\$ 2,658,052	\$ 2,588,744
\$ 1,811,123	\$ 1,725,552
\$ 1,827,648	\$ 1,979,546
\$ 80,023	\$ 107,354
\$21,600,630	\$21,302,081
\$ 2,339,684	\$ 847,597
\$ 1,116,510	\$ 1,236,454
\$ 3,456,194	\$ 2,084,051